

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of report (Date of earliest event reported): December 9, 2020

Tapestry, Inc.
(Exact Name of Registrant as Specified in Charter)

Maryland
(State or Other Jurisdiction
of Incorporation)

001-16153
(Commission
File Number)

52-2242751
(I.R.S. Employer
Identification No.)

10 Hudson Yards, New York, New York 10001
(Address of Principal Executive Offices, and Zip Code)

(212) 946-8400
Registrant's Telephone Number, Including Area Code

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, \$0.01 par value	TPR	New York Stock Exchange

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(d) On December 9, 2020, the Board of Directors (the “Board”) of Tapestry, Inc. (“Tapestry” or the “Company”) increased the size of the Board to ten members and elected each of Thomas Greco and Pamela Lifford as a director of the Company, effective as of December 9, 2020.

The Board also appointed Mr. Greco to the Audit Committee of the Board and Ms. Lifford to the Human Resources Committee of the Board, concurrent with their respective appointments to the Board.

In connection with each of Mr. Greco’s and Ms. Lifford’s appointment to the Board and in accordance with the Company’s standard compensation arrangements for non-employee directors, each of Mr. Greco and Ms. Lifford will be entitled to an annual cash retainer of \$90,000 as well as an annual equity award with a grant date fair market value of \$150,000 made on the date of Tapestry’s annual meeting of stockholders, with 50% of the value of the award made in the form of stock options and 50% made in the form of restricted stock units. These equity awards vest in full one year from the date of grant, subject to the director’s continued service until that time. In addition, each of Mr. Greco and Ms. Lifford will be granted an initial Tapestry equity award with a grant date fair market value of \$150,000 on December 9, 2020, with 50% of the value of the award made in the form of stock options and 50% made in the form of restricted stock units. These initial grants will vest on the one year anniversary of the grant date.

There are no arrangements or understandings between Mr. Greco or Ms. Lifford and any other person pursuant to which they were selected as directors, and there have been no transactions since the beginning of the Company’s last fiscal year, or are currently proposed, regarding each of Mr. Greco or Ms. Lifford that are required to be disclosed by Item 404(a) of Regulation S-K.

A copy of the press release announcing the appointments is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) *Exhibits.*

[99.1](#) [Press Release, dated December 9, 2020](#)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: December 9, 2020

TAPESTRY, INC.

By: /s/ David E. Howard

David E. Howard

Senior Vice President, General Counsel and Secretary

Pam Lifford and Thomas R. Greco Join Tapestry, Inc. Board of Directors

Brings Board Membership to Ten

NEW YORK--(BUSINESS WIRE)--December 9, 2020--Tapestry, Inc. (NYSE: TPR), a leading New York-based house of modern luxury accessories and lifestyle brands, today announced that Pam Lifford and Tom Greco have been appointed to Tapestry's Board of Directors. The appointments of Ms. Lifford and Mr. Greco to the Board bring the membership to ten, including nine independent directors.

Joanne Crevoiserat, Chief Executive Officer of Tapestry, Inc., said, "We are extremely pleased that Pam and Tom have agreed to join our Board. Pam is a results-driven leader with a passion for our industry and a strong track record of growing iconic global consumer brands. Tom is an innovative leader who brings a unique combination of strategic and operational expertise from customer centric businesses. We are confident that their respective experience and counsel will prove valuable to us as we execute our Acceleration Program and fuel long-term growth and profitability across our portfolio of brands."

"We are delighted to have identified two exceptional individuals who will further strengthen and diversify our Board's breadth of expertise and perspectives," said Susan Kropf, Chair of the Board of Tapestry, Inc. "I am confident that Pam and Tom are going to make important and positive impacts on our company and I am very pleased to welcome them to our Board."

Ms. Lifford serves as President, Warner Bros./WarnerMedia Studios and Networks Group's Global Brands and Experiences overseeing the development of innovative fan-engagement opportunities across WarnerMedia's content and networks businesses, which include Warner Bros., HBO and Cartoon Network properties, consumer products and themed entertainment. In addition, she heads storytelling giant DC, home to iconic characters such as Batman, Superman, and Wonder Woman. With more than 25 years of experience, Ms. Lifford spent 12 years at the Disney Company where in her role as Executive Vice President she oversaw the global home, fashion and infant businesses. She is largely credited with evolving Mickey and Minnie Mouse from a children's business to global fashion and lifestyle brands driven by notable collaborations with renowned designers. Earlier in her career, Ms. Lifford held positions at leading brands, including Nike, Quiksilver, Inc., and Road Runner Sports.

Upon her appointment, Ms. Lifford said, "I'm excited to be joining the Board of Directors of Tapestry, a company with three powerful global brands with deep connections to consumers. I look forward to supporting the organization as it sharpens its focus on its customers and creates the foundation to drive long-term, sustainable growth."

Mr. Greco has held his current role as President, Chief Executive Officer and a member of the Board of Directors of Advance Auto Parts (NYSE: AAP) since August 2016 and served as Advance's Chief Executive Officer from April 2016 to August 2016. With significant general management experience in corporate strategy, marketing, supply chain and logistics, Mr. Greco has overseen the development of the company's long-term strategic plan. In addition, Mr. Greco launched the company's transformation initiatives, enabling further integration of Advance's \$2 billion GPI acquisition completed in 2014. Prior to joining Advance, from September 2014 until April 2016, Mr. Greco served as CEO, Frito-Lay North America, a unit of PepsiCo, Inc. ("PepsiCo"), a leading global food and beverage company. In this role, he was responsible for overseeing PepsiCo's snack and convenient foods business in the U.S. and Canada. Mr. Greco previously served as Executive Vice President, PepsiCo and President, Frito-Lay North America from September 2011 to September 2014 and as Executive Vice President and Chief Commercial Officer for Pepsi Beverages Company from 2009 to September 2011. Mr. Greco joined PepsiCo in Canada in 1986 and served in a variety of leadership positions. Before joining PepsiCo, he worked at The Proctor & Gamble Company.

Upon his appointment, Mr. Greco stated, "I'm honored to join Tapestry's Board of Directors. I look forward to working with the board and leadership team to help ensure the success of the Acceleration Program currently underway. I am excited to help Tapestry continue their customer focused approach to deliver on the sustained health and growth initiatives of the company's great brands."

Tapestry, Inc. is a New York-based house of modern luxury lifestyle brands. The Company's portfolio includes Coach, Kate Spade and Stuart Weitzman. Our Company and our brands are founded upon a creative and consumer-led view of luxury that stands for inclusivity and approachability. Each of our brands are unique and independent, while sharing a commitment to innovation and authenticity defined by distinctive products and differentiated customer experiences across channels and geographies. To learn more about Tapestry, please visit www.tapestry.com. The Company's common stock is traded on the New York Stock Exchange under the symbol TPR.

This information to be made available in this press release may contain forward-looking statements based on management's current expectations. Forward-looking statements include, but are not limited to, statements regarding the Acceleration Program and statements that can be identified by the use of forward-looking terminology such as "may," "will," "can," "should," "confident," "future," "expect," "intend," "estimate," "continue," "project," "guidance," "forecast," "outlook," "believe," "anticipate," "proactive," "preemptive," "excited about," "moving," "leveraging," "capitalizing," "developing," "drive," "targeting," "assume," "plan," "build," "pursue," "maintain," "on track," "well positioned to," "commit," "look forward to," "to acquire," "achieve," "strategic vision," "growth opportunities," "next chapter" or comparable terms. Future results may differ materially from management's current expectations, based upon a number of important factors, including risks and uncertainties such as the impact of the Covid-19 pandemic, the ability to control costs and successfully execute our growth

strategies, expected economic trends, the ability to anticipate consumer preferences, risks associated with operating in international markets, our ability to achieve intended benefits, cost savings and synergies from acquisitions, the risk of cybersecurity threats and privacy or data security breaches, and the impact of legislation, etc. Please refer to the Company's latest Annual Report on Form 10-K, quarterly report on 10-Q and its other filings with the Securities and Exchange Commission for a complete list of risks and important factors. The Company assumes no obligation to revise or update any such forward-looking statements for any reason, except as required by law.

Contacts

Tapestry, Inc.

Analysts & Media:

Andrea Shaw Resnick

Interim Chief Financial Officer

Global Head of Investor Relations and Corporate Communications

212/629-2618

Christina Colone

Vice President, Investor Relations

212/946-7252