## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 193/

#### OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

			or Section 30(h) of the Investment Company Act of 1940						
1. Name and Address of Reporting Person*			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>COACH INC</u> [ COH ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>LOVEMAN GARY W</u>				X	Director	10% Owner			
(Last) C/O HARRAH	(First) 'S ENTERTAII	(Middle) NMENT, INC.	3. Date of Earliest Transaction (Month/Day/Year) 10/30/2003		Officer (give title below)	Other (specify below)			
ONE HARRAH	I'S COURT		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	<i>v</i> idual or Joint/Group Filir	ng (Check Applicable			
(Street) LAS VEGAS	NV	89119		Line) X	Form filed by One Rep Form filed by More that Person	5			
(City)	(State)	(Zip)							

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)			4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned Following	Form: Direct or (D) or Indirect B (I) (Instr. 4) O	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Units <sup>(1)</sup>	\$0	10/30/2003		A		207.3		(2)	08/08/1988	Common Stock	207.3	\$36.18	3,026.3	D	

**Explanation of Responses:** 

1. The phantom stock units were accrued under the Coach, Inc. Non-Qualified Deferred Compensation Plan for Outside Directors and are to be settled 100% in common stock of Issuer (payable in a lump sum or annual installments on the payment date(s) elected by participant).

2. Reporting person has currently elected to receive the distribution in two equal annual installments on January 1, 2004 and Januar y 1, 2005 but can redefer to a later date.

#### **Remarks:**

## Daniel J. Ross, Assistant

Secretary, pursuant to a power 11/25/2003

of

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.