SEC 2	Form 4	
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## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
OMB Number: 3235-0287
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hours per response: 0.5

I. Marie and Address of Reporting Ferson			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>COACH INC</u> [ COH ]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				X	Director	10% Owner			
(Last) (First) (Middle) 516 WEST 34TH STREET		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/03/2011	x	Officer (give title below) Chairman an	Other (specify below)			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line)	vidual or Joint/Group Filin	g (Check Applicable			
NEW YORK	NY	10001		X	Form filed by One Rep	porting Person			
(City)	(State)	(Zip)	—		Form filed by More that Person	an One Reporting			
		Table I - Non-I	Derivative Securities Acquired, Disposed of, or Bene	ficially (	 Owned				

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			Securities Beneficially	(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(org., parto, ballo, trainallo, optiono, controllatio coortino)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Unit <sup>(1)</sup>	(2)	08/03/2011		А		12,920		(3)	(4)	Common Stock	12,920	\$0.0000	304,755	D	
Stock Option <sup>(1)</sup>	\$61.92	08/03/2011		A		265,744		(5)	08/03/2021	Common Stock	265,744	\$0.0000	265,744	D	
Restricted Stock Unit <sup>(6)</sup>	(2)	08/04/2011		A		30,125		(7)	(4)	Common Stock	30,125	\$0.0000	334,880	D	

## Explanation of Responses:

1. These securities were issued under the 2010 Stock Incentive Plan of the Issuer.

2. This security will convert on a 1-for-1 basis into shares of the issuer's common stock.

3. These service-based securities will vest on the third anniversary of the date of grant, based solely on the reporting person's continued employment with the issuer. Unvested units are cancelled upon termination of the reporting person's employment.

4. These securities do not expire.

5. These options vest in three equal installments on the first, second and third anniversaries of the date of grant.

6. These securities were issued under the 2010 Stock Incentive Plan of the Issuer. These securities represent a portion of a performance-based restricted stock unit grant made on August 6, 2009; the number of units in this portion could not be determined until August 4, 2011, when the Company's fiscal year 2012 financial performance targets were approved by the Company's Board of Directors.

7. These securities will vest on June 29, 2013, based on the reporting person's continued employment with the issuer and are also contingent on the company's performance against certain financial targets. Unvested units are cancelled upon termination of the reporting person's employment.

Daniel J. Ross, Assistant Secretary, pursuant to a power of attorney filed with the Commission \*\* Signature of Reporting Person

08/05/2011

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.