FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

l	OMB APPRO	VAL			
l	OMB Number:	3235-0287			
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l	hours per response:	0.5			

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

1. Name and Address of Reporting Person* KRAKOFF REED					2. Issuer Name and Ticker or Trading Symbol COACH INC [COH]					(Che	ck all applica	able)	, 10% Ow		/ner	
(Last) (First) (Middle) 516 WEST 34TH STREET				3. Date of Earliest Transaction (Month/Day/Year) 08/03/2011					X	below)			below)	poon,y		
(Street) NEW YORK NY 10001			4	4. If Amendment, Date of Original Filed (Month/Day/Year)					Line)	ndividual or Joint/Group Filing (Check Applicable b) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(8	State)	(Zip)									1 613011				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															
1. Title of Security (Instr. 3) 2. Transat Date (Month/Date)				•	Execution Date,		Code (Instr.				5. Amoun Securities Beneficia Owned Fo	s Form ally (D) or ollowing (I) (In:		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code			Amount	(A) or (D)	r Price	Transacti (Instr. 3 a	tion(s)					
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)			Transa Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title ar of Securi Underlyir Derivative (Instr. 3 a		g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	011(0)		
Restricted Stock Unit ⁽¹⁾	(2)	08/03/2011		A		9,690		(3)	(4)	Common Stock	9,690	\$0.0000	69,90	4	D	
Stock Option ⁽¹⁾	\$61.92	08/03/2011		A		380,433		(5)	08/03/2021	Common Stock	380,433	\$0.0000	380,43	33	D	

Explanation of Responses:

- 1. These securities were issued under the 2010 Stock Incentive Plan of the Issuer.
- 2. This security will convert on a 1-for-1 basis into shares of the issuer's common stock.
- 3. These service-based securities will vest on the third anniversary of the date of grant, based solely on the reporting person's continued employment with the issuer. Unvested units are cancelled upon termination of the reporting person's employment.
- 4. These securities do not expire.
- 5. These options vest in three equal installments on the first, second and third anniversaries of the date of grant.

<u>Daniel J. Ross, Assistant</u> <u>Secretary, pursuant to a power of attorney filed with the</u>

08/05/2011

Commission

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.