

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>MONDA KEITH</b>  (Last) (First) (Middle) <b>516 WEST 34TH STREET</b> <b>12TH FLOOR</b>  (Street) <b>NEW YORK NY 10001</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>COACH INC [ COH ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Director, President and COO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>06/10/2004</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/10/2004		M		55,915	A	\$34.3516	719,520	D	
Common Stock <sup>(1)</sup>	06/10/2004		F		42,123	D	\$45.5997	677,397	D	
Common Stock <sup>(2)</sup>	06/10/2004		F		5,459	D	\$45.5997	671,938	D	
Common Stock	06/10/2004		M		45,281	A	\$34.3516	717,219	D	
Common Stock <sup>(1)</sup>	06/10/2004		F		34,555	D	\$45.0132	682,664	D	
Common Stock <sup>(2)</sup>	06/10/2004		F		4,241	D	\$45.0132	678,423	D	
Common Stock	06/10/2004		M		18,238	A	\$20.875	696,661	D	
Common Stock <sup>(1)</sup>	06/10/2004		F		8,463	D	\$44.9847	688,198	D	
Common Stock	06/10/2004		F		3,866	D	\$44.9847	684,332	D	
Common Stock	06/10/2004		M		8,563	A	\$34.3516	692,895	D	
Common Stock <sup>(1)</sup>	06/10/2004		F		6,536	D	\$45.0012	686,359	D	
Common Stock <sup>(2)</sup>	06/10/2004		F		803	D	\$45.0012	685,556	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$34.3516	06/10/2004		M		55,915		08/08/1988 <sup>(3)</sup>	08/09/2011	Common Stock	55,915	\$0	0.00	D	
Stock Option	\$45.5997	06/10/2004		A		47,582		12/10/2004	08/09/2011	Common Stock	47,582	\$0	47,582	D	
Stock Option	\$34.3516	06/10/2004		M		45,281		08/08/1988	08/07/2012	Common Stock	45,281	\$0	0.00	D	
Stock Option	\$45.0132	06/10/2004		A		38,796		12/10/2004	08/07/2012	Common Stock	38,796	\$0	38,796	D	
Stock Option	\$20.875	06/10/2004		M		18,238		08/08/1988 <sup>(3)</sup>	10/04/2010	Common Stock	18,238	\$0	0.00	D	
Stock Option	\$44.9847	06/10/2004		A		12,329		12/10/2004	10/04/2010	Common Stock	12,329	\$0	12,329	D	
Stock Option	\$34.3516	06/10/2004		M		8,563		08/08/1988 <sup>(3)</sup>	08/26/2009	Common Stock	8,563	\$0	0.00	D	
Stock Option	\$45.0012	06/10/2004		A		7,339		12/10/2004	08/26/2009	Common Stock	7,339	\$0	7,339	D	

**Explanation of Responses:**

- These shares were withheld to pay for the cost of the exercise of the derivative securities.
- These shares were sold to pay for the taxes in connection with the exercise of the derivative securities.

3. These options are fully vested.

**Remarks:**

Daniel J. Ross, Assistant  
Secretary, pursuant to a power 06/15/2004  
of

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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