

OMB APPROVAL
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SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

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SCHEDULE 13G  
UNDER THE SECURITIES ACT OF 1934

COACH, INC.  
(Name of Issuer)

COMMON STOCK, PAR VALUE \$.01  
(Title of Class of Securities)

189654104  
(CUSIP Number)

OCTOBER 4, 2000  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which  
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be  
deemed to be "filed" for the purpose of Section 18 of the Securities  
Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of  
that section of the Act but shall be subject to all other provisions of the  
Act (however, see the Notes).

CUSIP NO. 189754104 13G

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1 NAME OF REPORTING PERSON  
I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

SARA LEE CORPORATION, 36-2089049

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP

- (a)
- (b)

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3 SEC USE ONLY

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4 CITIZENSHIP OR PLACE OF ORGANIZATION  
MARYLAND

5	SOLE VOTING POWER 35,026,333
6	SHARED VOTING POWER 0
7	SOLE DISPOSITIVE POWER 35,026,333
8	SHARED DISPOSITIVE POWER 0

NUMBER OF  
SHARES  
BENEFICIALLY  
OWNED BY  
EACH  
REPORTING  
PERSON  
WITH

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9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  
35,026,333

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10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES [ ]

Not applicable

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  
80.5%\*\*

12 TYPE OF REPORTING PERSON  
CO

Item 1(a). Name of Issuer.

Coach, Inc.

ITEM 1(b). ADDRESS OF ISSUER'S PRINCIPAL EXECUTIVE OFFICES.

516 West 34th Street  
New York, New York 10001

ITEM 2(a). NAME OF PERSON FILING.

Sara Lee Corporation

ITEM 2(b). ADDRESS OF PRINCIPAL BUSINESS OFFICE OR, IF NONE, RESIDENCE.

Three First National Plaza  
70 West Madison Street  
Chicago, Illinois 60602

ITEM 2(c). CITIZENSHIP.

Maryland

ITEM 2(d). TITLE OF CLASS OF SECURITIES.

Common Stock, \$.01 par value

ITEM 2(e). CUSIP NUMBER.

189754104

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO RULE 13d-1(b), OR 13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

- (a)  BROKER OR DEALER REGISTERED UNDER SECTION 15 OF THE EXCHANGE ACT.
- (b)  BANK AS DEFINED IN SECTION 3(a)(6) OF THE EXCHANGE ACT.
- (c)  INSURANCE COMPANY AS DEFINED IN SECTION 3(a)(19) OF THE EXCHANGE ACT.
- (d)  INVESTMENT COMPANY REGISTERED UNDER SECTION 8 OF THE INVESTMENT COMPANY ACT.
- (e)  AN INVESTMENT ADVISER IN ACCORDANCE WITH RULE 13d-1(b)(1)(ii)(E).
- (f)  AN EMPLOYEE BENEFIT PLAN OR ENDOWMENT FUND IN ACCORDANCE WITH RULE 13d-1(b)(1)(ii)(F).
- (g)  A PARENT HOLDING COMPANY OR CONTROL PERSON IN ACCORDANCE WITH RULE 13d-1(b)(1)(ii)(G).
- (h)  A SAVINGS ASSOCIATION AS DEFINED IN SECTION 3(b) OF THE FEDERAL DEPOSIT INSURANCE ACT.
- (i)  A CHURCH PLAN THAT IS EXCLUDED FROM THE DEFINITION OF AN INVESTMENT COMPANY UNDER SECTION 3(c)(14) OF THE INVESTMENT COMPANY ACT.
- (j)  GROUP, IN ACCORDANCE WITH RULE 13d-1(b)(1)(ii)(J)

ITEM 4. OWNERSHIP.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 35,026,333

- (b) Percent of class: 80.5%\*\*
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 35,026,333
  - (ii) Shared power to vote or to direct the vote: 0
  - (iii) Sole power to dispose or to direct the disposition of: 35,026,333
  - (iv) Shared power to dispose or to direct the disposition of: 0

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

Not applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

Not applicable.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

Not applicable.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

Not applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Not applicable.

ITEM 10. CERTIFICATION.

Not applicable.

\*\*All calculations are based on 43,513,333 shares of Coach, Inc. Common Stock outstanding as of December 31, 2000.

SIGNATURE

AFTER REASONABLE INQUIRY AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, I CERTIFY THAT THE INFORMATION SET FORTH IN THIS STATEMENT IS TRUE, COMPLETE AND CORRECT.

February 12, 2001

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DATE

/s/ Ann E. Ziegler

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ANN E. ZIEGLER, AS  
SENIOR VICE PRESIDENT OF SARA LEE  
CORPORATION