FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol COACH INC [COH]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
FRANKFORT LEW						CONTINUE (CONT)									X Direc		otor		10% Owner	
(Last) (First) (Middle)					3. D	3. Date of Earliest Transaction (Month/Day/Year) 08/17/2004									X Offic below		cer (give title ow)		Other (specify below)	
СОАСН																Chai	rman of the	Board and CEO		
516 W. 34TH ST.																				
						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10001												X								
														Form filed by More than One Reporting Person					orting	
(City)	(SI	ate) (Zip)																	
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transact Date (Month/Day)						Execution Date,						es Acquired (A) o Of (D) (Instr. 3, 4			and 5) Secur Benef		cially d Following	6. Owner Form: D (D) or Ir (I) (Instr	irect direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount		(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)				(111501.4)
Common Stock ⁽¹⁾ 08/17/2						2004					35,753	3	Α	\$39.147		1,658,465		Г)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date, Transact Code (Ins					6. Date Exercisal Expiration Date (Month/Day/Year		te	r) Amount Securitie Underly) Derivativ Security and 4)		l		vative urity tr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owr Forr Dire or Ir (I) (I	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Evercis		Expiration	Titl	or Nu of	mber						

Explanation of Responses:

1. These shares were acquired by Mr. Frankfort in a discretionary transaction through the Coach, Inc. Savings and Profit Sharing Plan.

Daniel J. Ross, Assistant

Secretary, pursuant to Power of 08/19/2004

Attorney filed with the

Commission

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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