

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* MONDA KEITH (Last) (First) (Middle) 516 WEST 34TH STREET 12TH FLOOR (Street) NEW YORK NY 10001 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol COACH INC [COH]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Director, President and COO
	3. Date of Earliest Transaction (Month/Day/Year) 06/09/2004	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/09/2004		M		18,319	A	\$35.38	607,951	D	
Common Stock ⁽¹⁾	06/09/2004		F		14,397	D	\$45.0166	593,554	D	
Common Stock ⁽²⁾	06/09/2004		F		1,559	D	\$45.0166	591,995	D	
Common Stock	06/09/2004		M		32,011	A	\$34.7015	624,006	D	
Common Stock ⁽¹⁾	06/09/2004		F		24,676	D	\$45.0166	599,330	D	
Common Stock ⁽²⁾	06/09/2004		F		2,915	D	\$45.0166	596,415	D	
Common Stock	06/09/2004		M		79,496	A	\$34.3516	675,911	D	
Common Stock ⁽¹⁾	06/09/2004		F		60,662	D	\$45.0166	615,249	D	
Common Stock ⁽²⁾	06/09/2004		F		7,442	D	\$45.0166	607,807	D	
Common Stock	06/09/2004		M		94,034	A	\$34.3516	701,841	D	
Common Stock ⁽¹⁾	06/09/2004		F		71,756	D	\$45.0166	630,085	D	
Common Stock ⁽²⁾	06/09/2004		F		8,806	D	\$45.0166	621,279	D	
Common Stock	06/09/2004		M		66,162	A	\$20.875	687,441	D	
Common Stock ⁽¹⁾	06/09/2004		F		30,680	D	\$45.0166	656,761	D	
Common Stock ⁽²⁾	06/09/2004		F		14,021	D	\$45.0166	642,740	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$20.875	06/09/2004		M			66,162	08/08/1988 ⁽³⁾	08/09/2011	Common Stock	66,162	\$0	0.00	D	
Stock Option ⁽³⁾	\$34.3516	06/09/2004		M			79,496	08/08/1988 ⁽³⁾	10/04/2010	Common Stock	79,496	\$0	94,034	D	
Stock Option	\$34.3516	06/09/2004		M			94,034	08/08/1988 ⁽³⁾	10/04/2010	Common Stock	94,034	\$0	0.00	D	
Stock Option	\$34.7015	06/09/2004		M			32,011	08/08/1988 ⁽³⁾	10/04/2010	Common Stock	32,011	\$0	0.00	D	
Stock Option	\$35.38	06/09/2004		M			18,319	08/08/1988 ⁽³⁾	10/04/2010	Common Stock	18,319	\$0	0.00	D	
Stock Option	\$45.0166	06/09/2004		A			15,956	12/09/2004	10/04/2010	Common Stock	15,956	\$0	15,956	D	
Stock Option	\$45.0166	06/09/2004		A			27,591	12/09/2004	10/04/2010	Common Stock	27,591	\$0	27,591	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$45.0166	06/09/2004		A		44,701		12/09/2004	08/09/2011	Common Stock	44,701	\$0	44,701	D	
Stock Option	\$45.0166	06/09/2004		A		68,104		12/09/2004	10/04/2010	Common Stock	68,104	\$0	68,104	D	
Stock Option	\$45.0166	06/09/2004		A		80,562		12/09/2004	10/04/2010	Common Stock	80,562	\$0	80,562	D	

Explanation of Responses:

1. These shares were withheld to pay for the cost of the exercise of the derivative securities.
2. These shares were sold to pay for the taxes in connection with the exercise of the derivative securities.
3. These options are fully vested.

Remarks:

Daniel J. Ross, Assistant
Secretary, pursuant to a power of 06/11/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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