FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number:	3235-0287								
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	Check this box if no longer subject to
١	Section 16. Form 4 or Form 5
ı	obligations may continue. See
	Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) 12/20/2004 Chairman of the Board and CI 2TH FLOOR 4. If Amendment, Date of Original Filed (Month/Day/Year) (Street) NEW YORK NY 10001 Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed Execution Date, Transaction (Month/Day/Year) 4. If Amendment, Date of Original Filed (Month/Day/Year) 5. A below) Chairman of the Board and CI 6. Individual or Joint/Group Filing (Check Appears) Form filed by One Reporting Person Form filed by More than One Reporting Person 1. Title of Security (Instr. 3) 2. Transaction Date 2. Transaction Date 3. A Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) Securities Form: Direct	1. Name and Address of Reporting Person* FRANKFORT LEW							2. Issuer Name and Ticker or Trading Symbol COACH INC [COH]										licable)	g Person(s) to	Issuer Owner
City State Vortex NY 10001 X Form filed by More than One Reporting Person State Voltex Form filed by More than One Reporting Person Yerson Ye	516 WEST 34TH STREET						·										belov	v) ``	belov	′
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Month/Day/Year) 2. Transaction Date (Instr. 3) 2. Transaction Date (Month/Day/Year) 3. Transaction Date (Instr. 3, 4 and 5) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported Transaction(S) (Instr. 4) 7. Title of Derivative Securities 2. Conversion or Exercise (Month/Day/Year) 2. Conversion Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 3. Transaction Date (Instr. 3) 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 5. Amount of Securities Deneficially Owned (Instr. 4) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Deneficially Owned	NEW YORK NY 10001					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne)	Form filed by More than One Reporting			
Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) Execution Date (A) or Disposed of (D) (Instr. 3, 4 and 5) Exercisable of (D) or Indirect (D) (Instr. 4) Execution Date			Tab	le I - No	n-Deriv	ative	Sec	curitie	s Acc	quired,	, Dis	posed o	f, or	Ben	eficia	ılly C	Owne	ed		
Common Stock(1) 12/20/2004 G 18,070 D \$55.285 1,490,395 D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) 4. Transaction Code (Instr. 8) 5. Number of Execution Date (Month/Day/Year) 6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Expiration Date (Month/Day/Year) 8. Price of Derivative Securities Underlying Derivative Security (Instr. 3) 8. Price of Derivative Security (Instr. 5) 9. Number of derivative Security (Instr. 5) Ownership Form: Direct (D) Owned Following Reported Transaction(s) (Instr. 4) Transaction Date (Month/Day/Year)	Date						Execution Date, y/Year) if any			Transaction Disposed O						and 5) Sec Ben Owr		ties cially I Following	Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Secur										Code	v	Amount	(A (C	() or ()	Price	- 1	Transaction(s)			(iiisti. 4)
(e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security Securit	Common Stock ⁽¹⁾ 12/20/2							2004		G		18,070		D	\$55.2	.285 1,		190,395	D	
Derivative Security (Instr. 3) Date (Month/Day/Year) Conversion or Exercise Price of Derivative Security Security Security Security Security Security Securities Amount of Securities Securi			Ta							,		,				y Ow	ned			
Amount or Number	Derivative Security	vative Conversion Date Execution Date, if any (Month/Day/Year) Frice of Derivative Derivative Conversion Date Execution Date, if any (Month/Day/Year) Conversion Conversion			Transa Code (I. Fransaction Code (Instr.		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		Expiration Date			r) Amount of Securities Underlying Derivative Security (Instr. and 4)		Deriva Secur	rivative curity	derivative Securities Beneficially Owned Following Reported Transaction(Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. Charitable contribution made to The Frankfort Family Foundation.

Remarks:

Daniel J. Ross, Assistant

Secretary, pursuant to a power 12/22/2004

<u>of</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.