

### First Quarter Financial Highlights

Results exceeded expectations despite the more difficult backdrop, demonstrating the agility of our globally diversified operating model

<p>ACHIEVED A RECORD</p> <p><b>\$1.5 billion</b></p> <p>IN FIRST QUARTER REVENUE</p>	<p>DROVE REVENUE GROWTH OF</p> <p><b>5%</b></p> <p>ON A CONSTANT CURRENCY BASIS</p>	<p>DROVE INTERNATIONAL REVENUE GAIN OF</p> <p><b>11%</b></p> <p>ON A CONSTANT CURRENCY BASIS</p>
<p>FUELED</p> <p><b>AUR growth</b></p> <p>IN OUR CORE CATEGORIES</p>	<p>DELIVERED EARNINGS PER SHARE OF</p> <p><b>\$0.79</b></p> <p>8% ABOVE PRIOR YEAR ON A CURRENCY NEUTRAL BASIS</p>	<p>RETURNED</p> <p><b>\$175 million</b></p> <p>TO SHAREHOLDERS THROUGH DIVIDEND AND SHARE REPURCHASES</p>

See <http://www.tapestry.com/investors> for reconciliation.

“Our first quarter results highlight the strength of our iconic brands, the agility of our operating model and the consistent execution of our teams. Our foundation is solid and our strategic direction is clear. Importantly, we continue to see **significant runway long-term as we remain focused on moving at the speed of the consumer to drive sustainable growth** across our brands for years to come.”

**Joanne Crevoiserat,**  
CEO

### First Quarter Strategic Highlights

#### BUILD LASTING CUSTOMER RELATIONSHIPS

Drove customer engagement across brands, highlighted by higher spend per customer and increasing purchase frequency; **acquired approximately 1.4 million new customers** in North America alone

#### FUEL FASHION INNOVATION & PRODUCT EXCELLENCE

Delivered AUR increases in our core categories, supported by data and analytics capabilities that enhance our go-to-market strategies

#### DELIVER COMPELLING OMNI-CHANNEL EXPERIENCES

Achieved solid global store growth as consumers embrace the return to in-person experiences, benefitting from our **world-class field organization and a fleet that is proven and profitable**

#### POWER GLOBAL GROWTH

Grew revenue in-line with expectations amid a volatile backdrop, highlighting the **benefits of our globally diversified brands and business**; results powered by **double-digit international growth at constant currency**

#### MAINTAIN OPERATIONAL DISCIPLINE

Leveraged globally diversified, agile **business model to maintain our fiscal 2023 earnings guidance on a currency neutral basis**, while remaining on track to return **\$1 billion to shareholders** this fiscal year

This presentation contains certain “forward-looking statements” based on management’s current expectations. Forward-looking statements include, but are not limited to statements which can be identified by the use of forward-looking terminology such as “may,” “will,” “can,” “should,” “expect,” “intend,” “estimate,” “continue,” “project,” “guidance,” “forecast,” “outlook,” “anticipate,” “remain confident,” “moving,” “leveraging,” “capitalizing,” “developing,” “drive,” “targeting,” “assume,” “plan,” “build,” “pursue,” “maintain,” “on track,” “well positioned to,” “look forward to,” “to acquire,” “achieve,” “focus,” “strategic vision,” “growth opportunities,” “Acceleration Program,” “we are accelerating” or comparable terms, and similar or other references to future periods. Statements herein regarding our business and growth strategies; our plans, objectives, goals, beliefs, future events, business conditions, results of operations and financial position; and our business outlook and business trends are forward-looking statements.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements due to a number of important factors. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following:

- the impact of the ongoing Covid-19 pandemic, including impacts on our supply chain due to temporary closures of our manufacturing partners, price increases, temporary store closures, as well as production, shipping and fulfillment constraints;
- the impact of economic conditions;
- the ability to successfully execute our multi-year growth agenda;
- the ability to anticipate consumer preferences and retain the value of our brands, including our ability to execute on our e-commerce and digital strategies;
- the effect of existing and new competition in the marketplace;
- the risks associated with operating in international markets and global sourcing activities;
- the ability to achieve intended benefits, cost savings and synergies from acquisitions;
- the risk of cybersecurity threats and privacy or data security breaches;
- the impact of pending and potential future legal proceedings;
- the impact of tax and other legislation; and,
- the risks associated with climate change and other corporate responsibility issues.

Please refer to the Company’s latest Annual Report on Form 10-K and its other filings with the Securities and Exchange Commission for a complete list of risks and important factors.

We assume no obligation to revise or update any such forward-looking statements for any reason, except as required by law