

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DEVINE MICHAEL F III</u>			2. Issuer Name and Ticker or Trading Symbol <u>COACH INC [COH]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Chief Financial Officer</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>11/15/2006</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>516 WEST 34TH STREET</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street)	<u>NEW YORK</u>	<u>NY</u>	<u>10001</u>	(City)	(State)			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/15/2006		M		92,185	A	\$35.17	247,571	D	
Common Stock ⁽¹⁾	11/15/2006		F		5,375	D	\$42.28	242,196	D	
Common Stock ⁽²⁾	11/15/2006		F		76,669	D	\$42.28	165,527	D	
Common Stock	11/16/2006		M		23,923	A	\$35.17	189,450	D	
Common Stock ⁽²⁾	11/16/2006		F		19,893	D	\$42.29	169,557	D	
Common Stock ⁽¹⁾	11/16/2006		F		1,770	D	\$42.29	167,787	D	
Common Stock	11/16/2006		M		35,937	A	\$35.12	203,724	D	
Common Stock ⁽²⁾	11/16/2006		F		29,867	D	\$42.26	173,857	D	
Common Stock ⁽¹⁾	11/16/2006		F		2,664	D	\$42.26	171,193	D	
Common Stock	11/16/2006		M		26,050	A	\$35.14	197,243	D	
Common Stock ⁽²⁾	11/16/2006		F		21,567	D	\$42.44	175,676	D	
Common Stock ⁽¹⁾	11/16/2006		F		1,970	D	\$42.44	173,706	D	
Common Stock	11/16/2006		M		3,486	A	\$35.14	177,192	D	
Common Stock ⁽²⁾	11/16/2006		F		2,906	D	\$42.14	174,286	D	
Common Stock ⁽¹⁾	11/16/2006		F		256	D	\$42.14	174,030	D	
Common Stock	11/16/2006		M		264	A	\$35.12	174,294	D	
Common Stock ⁽²⁾	11/16/2006		F		221	D	\$41.93	174,073	D	
Common Stock ⁽¹⁾	11/16/2006		F		21	D	\$41.93	174,052	D	
Common Stock	11/16/2006		S		75,000	D	\$42.58	99,052	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$35.17	11/15/2006		M			92,185	05/23/2006	12/03/2011	Common Stock	92,185	\$0	0.00	D	
Stock Option	\$42.28	11/15/2006		A		82,042		05/15/2007	12/03/2011	Common Stock	82,042	\$0	82,042	D	
Stock Option	\$35.17	11/16/2006		M			23,923	05/23/2006	08/07/2012	Common Stock	23,923	\$0	0.00	D	
Stock Option	\$35.12	11/16/2006		M			35,937	05/23/2006	08/07/2012	Common Stock	35,937	\$0	0.00	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$35.14	11/16/2006		M			26,050	05/23/2006	08/07/2012	Common Stock	26,050	\$0	0.00	D	
Stock Option	\$35.14	11/16/2006		M			3,486	05/23/2006	08/07/2012	Common Stock	3,486	\$0	0.00	D	
Stock Option	\$35.12	11/16/2006		M			264	05/23/2006	08/07/2012	Common Stock	264	\$0	0.00	D	
Stock Option	\$42.26	11/16/2006		A		32,531		05/16/2007	08/07/2012	Common Stock	32,531	\$0	32,531	D	
Stock Option	\$42.44	11/16/2006		A		23,534		05/16/2007	08/07/2012	Common Stock	23,534	\$0	23,534	D	
Stock Option	\$42.14	11/16/2006		A		3,162		05/16/2007	08/07/2012	Common Stock	3,162	\$0	3,162	D	
Stock Option	\$41.93	11/16/2006		A		241		05/16/2007	08/07/2012	Common Stock	241	\$0	241	D	
Stock Option	\$42.29	11/16/2006		A		21,662		05/16/2007	08/07/2012	Common Stock	21,662	\$0	21,662	D	

Explanation of Responses:

1. These shares were sold to pay for the taxes and fees in connection with the exercise of derivative securities described above.
2. These shares were withheld to pay for the cost of the exercise of derivative securities described above.

Remarks:

By: [Daniel J. Ross, Assistant Secretary, pursuant to a power of attorney filed with the Commission](#) 11/17/2006

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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