SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

1		
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addre		erson*		uer Name and Ticker <u>ACH INC</u> [CO		ling Sy	ymbol		tionship of Reportin all applicable) Director	g Person(s) to Is 10% (
(Last) 516 WEST 34T	(First) H STREET	(Middle)		te of Earliest Transac 5/2014	tion (Mo	onth/D	ay/Year)		Officer (give title below)	Other below	(specify)		
(Street) NEW YORK (City)	NY (State)	10001 (Zip)	4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)						lividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
Date			2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)			Securities Acquired (A) or posed Of (D) (Instr. 3, 4 and		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)													

(e.g., puls, cails, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Numb Derivati Securiti Acquire or Dispo of (D) (II 4 and 5)	ve es d (A) osed nstr. 3,	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Deferred Stock Unit	(1)	11/06/2014		м		1,498		(2)	(3)	Common Stock	1,498	\$33.46	33,736.48	D	
Restricted Stock Unit	(1)	11/06/2014		м			1,498	(4)	(3)	Common Stock	1,498	\$0.0000	0.0000	D	
Restricted Stock Unit ⁽⁵⁾	(1)	11/06/2014		A		2,241		11/06/2015	(3)	Common Stock	2,241	\$0.0000	2,241	D	
Stock Option ⁽⁵⁾	(1)	11/06/2014		A		11,321		11/06/2015	11/06/2024	Common Stock	11,321	\$33.46	11,321	D	

Explanation of Responses:

1. These securities will convert on a 1-for-1 basis into shares of the issuer's common stock.

2. These securities were issued pursuant to the Issuer's Deferred Compensation Plan (for outside directors). The Issuer has agreed to represent the amount of the reporting person's account balance with deferred stock units which represent the right to receive common stock of the Issuer on a one-for-one basis on the distribution date elected by the reporting person.

3. These securities do not expire.

4. These securities vested on November 6, 2014.

5. These securities were issued under the 2010 Stock Incentive Plan of the Issuer.

 Daniel J. Ross, Assistant

 Secretary, pursuant to a power

 of attorney filed with the

 Commission

11/10/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.