## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* FRANKFORT LEW							2. Issuer Name <b>and</b> Ticker or Trading Symbol COACH INC [ COH ]									all app Direc			10% C	wner	
(Last) (First) (Middle) 516 WEST 34TH STREET					3. Date of Earliest Transaction (Month/Day/Year) 03/05/2007										X	Offic belov	,	n and	Other (specify below) and CEO		
(Street) NEW YORK NY 10001  (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Indi Line) X	Forn Forn	al or Joint/Group Filing (Check Applicable form filed by One Reporting Person form filed by More than One Reporting terson				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)						ır) E	A. Deemed xecution Date, any /lonth/Day/Year)		Code (	Transaction Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)			1 and Secur Benef Owne		cially d Following	Form (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount		(A) or (D)	Pric	e	Repor Transa (Instr.	ted action(s) 3 and 4)			(Instr. 4)	
Common Stock <sup>(1)</sup> 02/23/2						2007			I	V	196		A	\$4	9.68 3,1		130,481		D		
Common Stock <sup>(2)</sup> 03/05						2007					50,000	0	D	\$4	47.1	3,080,481			D		
Common Stock <sup>(2)</sup> 03/06/2						2007					50,000	0	D	\$47.59		3,030,481			D		
Common Stock <sup>(2)</sup> 03/07/2						2007			S		50,000	0	D	\$4	8.27 2,		980,481		D		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date, ty or Exercise (Month/Day/Year) if any			4. Transa Code ( 8)		5. Nu of Deriv Secu Acqu (A) o Disp of (D) (Inst and !	Expiration (Month/E	Date Expiration  Expiration Date Month/Day/Year)  Date Expiration  Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amount or Number of Title Shares		t		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	F D O	LO. Dwnership Form: Direct (D) or Indirect I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

## **Explanation of Responses:**

- 1. These shares were acquired through the Coach, Inc. Savings and Profit Sharing Plan (401(k) Plan).
- 2. These shares were sold under a selling plan that is intended to comply with Rule 10b5-1(c) of the Securities Exchange Act of 1934.

By: Daniel J. Ross, Assistant Secretary, pursuant to a power of attorney filed with the

03/07/2007

Date

Commission

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.