




CORPORATE RESPONSIBILITY REPORT

FISCAL YEAR 2017

tapestry

COACH | kate spade | STUART WEITZMAN



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INTRODUCTION

Welcome to our first comprehensive Corporate Responsibility Report (the "Report") as Tapestry, Inc. ("Tapestry") covering our corporate offices and retail stores for each of our brands – Coach, Kate Spade and Stuart Weitzman. This Report builds on Sustainability Reports issued previously by Coach, Inc. Sustainability is embedded in the way we do business – from our design and production processes, to shipping and transport practices, to the way we present our products to our customers. It's also manifested in the way we care for our employees and the communities where we operate.

We hope that the information presented in this Report will be useful for our customers, suppliers, business partners, employees, community members and investors, as well as interested parties in governmental and non-governmental areas.

A MESSAGE FROM OUR CEO



On October 31, 2017, Coach, Inc. officially changed its corporate name and identity to Tapestry – a global house of brands with values rooted in optimism, innovation and inclusivity. As we continue our transformation journey, we begin a new chapter in our environmental, social and governance (ESG) approach with renewed vigor in our sustainability story.

This Report represents the first page of that new chapter, set up as a cohesive representation of our brands, while also telling some of the unique stories that are distinctly Coach, Kate Spade, and Stuart Weitzman. We have provided progress on the goals set by our Board of Directors for Coach in 2015 and share insights into the development of our new multi-brand sustainability strategy.

While our brands stand uniquely on their own, all share the same core values. Our Global Business Integrity Program serves as the foundation for our commitment to ESG, and largely dictates our day-to-day operations. This program lays the groundwork for our expectations regarding the ethical and legal responsibilities of our employees and our strategic partners.

Within these pages, you will see those expectations at work; this Report outlines the current state of Tapestry's ESG efforts, while also sharing stories from our brands on how they live these values every day. It is a reflection of the 2017 fiscal year, and a glimpse into our first few months of operation as Tapestry.

We are extremely proud of our accomplishments to date, and we are excited for the future of our corporate responsibility program. Thank you for taking the time to review this Report. We welcome your feedback and involvement.

A handwritten signature in black ink, appearing to read "Victor Luis". The signature is fluid and cursive, with a large initial "V" and "L".

Victor Luis
Chief Executive Officer

EXECUTIVE SUMMARY

At Tapestry, we are powered by optimism, innovation, and inclusivity. As a part of these core values, we believe in good corporate citizenship, including caring about our planet, the communities where we operate, and our employees. We are pleased to share highlights of our recent progress in fiscal year 2017 and early fiscal year 2018 across our strategic initiatives.

ENVIRONMENT & SUPPLY CHAIN

We strive to operate in an ethical and responsible manner throughout our operational footprint and supply chain.

- Achieved a 13.4% absolute CO2e reduction across Coach brand corporate and store locations.
- Updated our Supplier Code of Conduct to reflect more stringent requirements for our suppliers.
- Provided in-person compliance and anti-corruption training to over 120 raw material suppliers and manufacturers in FY 2017 and early FY 2018.

COMMUNITY ENGAGEMENT

We believe in giving back to the communities where we operate and responding globally in times of need.

- Over 700 employees volunteered in efforts to support their local communities.
- Distributed 37 grants worldwide through the Coach and Kate Spade Foundations.
- Provided humanitarian response to hurricanes and other natural disasters in fiscal year 2017.
- Through our *on purpose* program, we empowered 162 women in Masoro, Rwanda.
- Collected over 1,600 toys across Tapestry for Puerto Rico to help families enjoy the holidays after the twin hurricanes in 2017.

EMPLOYEE EMPOWERMENT

We are committed to helping our employees grow and to providing an engaging work environment and competitive compensation.

- Rolled out PeopleHub – our comprehensive, all-in-one solution for HR services across all brands.
- Expanded our maternity leave to 12 fully paid weeks in the United States.
- Donated in excess of \$475,000 to organizations that our employees are passionate about through our matching gift programs.
- Score of 100 for the fourth consecutive year on the Human Rights Campaign's Best Places to Work for LGBTQ Equality.
- Recognized by Forbes Diversity & Inclusion.
- Best Places to Work in China for the last two years.
- CEO Action Pledge for Diversity & Inclusion.
- Maintained a Board of Directors with ethnic, gender and national diversity.
- Board of Directors recognized by 2020 Women on Boards and Women's Forum of New York for diversity.

TAPESTRY AT A GLANCE

CORPORATE PROFILE

Tapestry is a New-York based house of modern luxury lifestyle brands. Our portfolio includes the Coach, Kate Spade and Stuart Weitzman brands. Our company and our brands are founded upon a creative and consumer-led view of luxury that stands for inclusivity and approachability. Each of our brands is unique and independent, while sharing a commitment to innovation and authenticity defined by distinctive products and differentiated customer experiences across channels and geographies.

In 2015, we acquired the Stuart Weitzman brand and in July 2017 we acquired the Kate Spade brand. This acquisition occurred after the end of Tapestry's fiscal year ended July 1, 2017 ("fiscal year 2017"). We have incorporated data from the Kate Spade brand into this Report where possible and have noted where such data is and is not included.

Tapestry's common stock is traded on the New York Stock Exchange under the symbol TPR¹.

Fiscal Year 2017 Company Financial Data (does not include Kate Spade):

Net Sales: \$4.48 billion

Operating Income: \$787.4 million

Net Income: \$591 million

COMPANY STATISTICS (INCLUDES KATE SPADE)

Countries in which Tapestry brands are sold: 55

Corporate Operations: 11 countries

Office Locations: 19

Major Distribution Centers: 2

E-Commerce operations: 20+ countries

Contract Manufacturing: 21 countries

Tapestry's primary product offerings (including Kate Spade), manufactured by third-party suppliers, include women's and men's bags, small leather goods, footwear, ready-to-wear including outerwear, watches, weekend and travel accessories, scarves, eyewear, fragrance, jewelry and other lifestyle products.

OUR VALUES

We are optimistic.

We believe that with hard work and determination anything is possible. We foster and create opportunities for success and growth in everything that we do.

We are innovative.

We believe in the power of individual and collective creativity and imagination! Our inquisitive approach enables us to create new ways of thinking that inspire the world around us.

We are inclusive.

We warmly welcome all people, embracing our differences and inviting a diversity of perspectives. We believe there are no limitations on what you can achieve because of nationality, religion, race, sex, age, disability, sexual orientation or gender identity and expression.

¹Tapestry de-listed from the Hong Kong Stock Exchange in March 2018.

A BRIEF HISTORY - THE TAPESTRY BRANDS

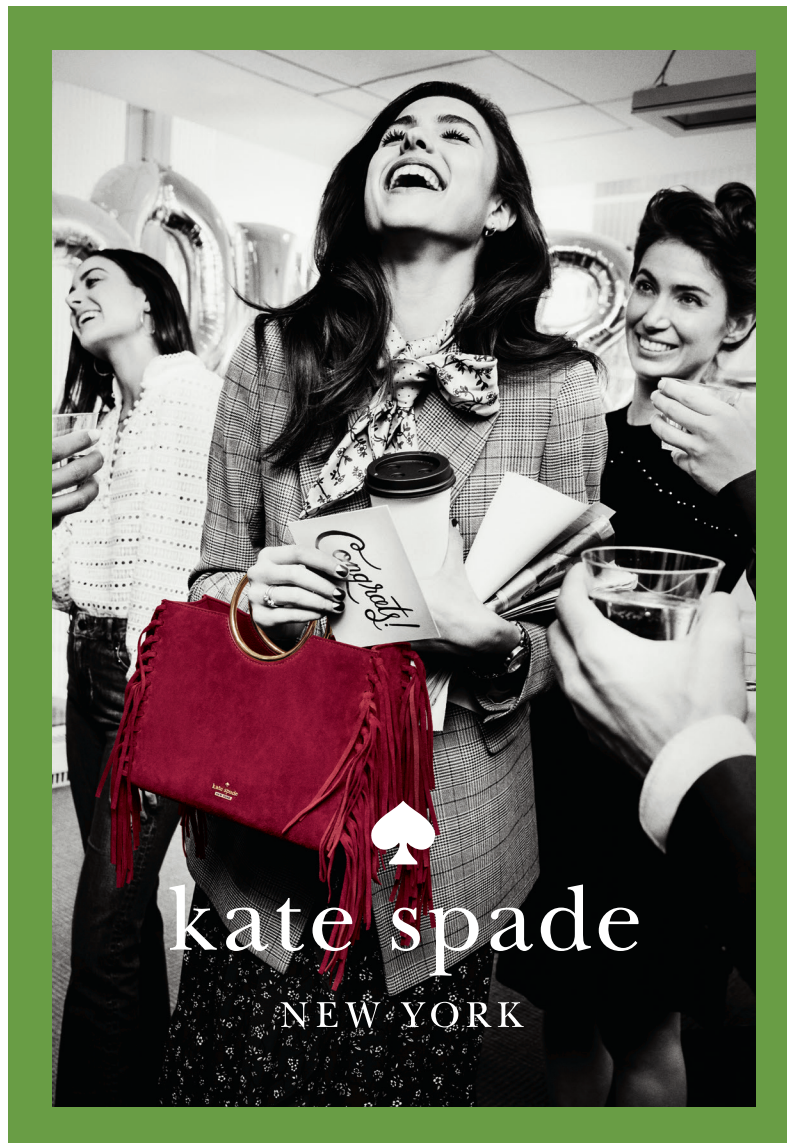
COACH

Coach started as a family-run workshop in New York City in 1941. Its six artisans set out with a simple goal: to make beautiful, functional items in modern shapes from the finest leathers. As a pioneer in the leather goods and accessories space, the brand went on to establish itself as the Original American House of Leather. Coach remains inspired by its rich heritage, with the spirit of innovation it has had for more than 75 years.



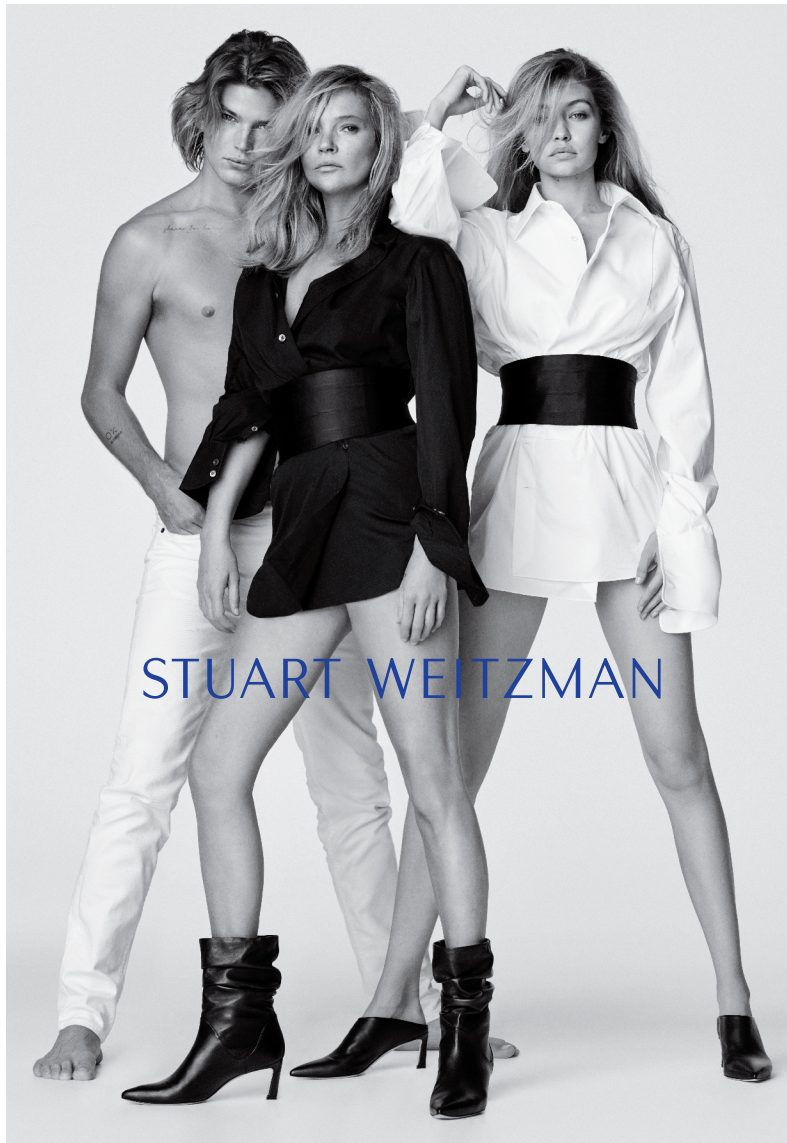
KATE SPADE

In 1993, a revolution in accessories began with the design of a utilitarian nylon handbag—one that was an elegant, classic, unpretentious complement to every outfit. Simple silhouettes with clever details and crisp palettes soon established a visual shorthand for the Kate Spade brand that, today, is recognizable the world over.



STUART WEITZMAN

Stuart Weitzman creates beautiful shoes that combine form and function. For more than 30 years, every pair has been handcrafted using the finest materials and meticulously engineered for a flawless fit. The brand is one of the most recognizable names in footwear, and its award-winning shoes are worn by stylish women around the globe and celebrities both on and off the red carpet.



TRANSITIONING FROM COACH, INC. TO TAPESTRY

Our sustainability journey started with Coach, Inc.'s first report in 2013, and since then, our company has evolved significantly – adding the Kate Spade and Stuart Weitzman brands and continuing our transformation to a global house of modern luxury.

Initially, our sustainability strategy was driven by four pillars: Employee Empowerment, Supply Chain Stewardship, Environmental Conservation and Community Engagement. Since becoming Tapestry, we have worked to focus our sustainability strategy on three strategic initiatives: Environment & Supply Chain, Community Engagement, and Employee Empowerment. These initiatives map closely to our former four pillars, and provide a cohesive framework for our multi-brand strategy going forward.

OUR APPROACH TO CORPORATE RESPONSIBILITY

Our brands operate as the face of our company while Tapestry provides a corporate home for each of these brands, ensuring they have the tools and processes they need to operate with integrity and responsibility. Part of this includes being a good corporate citizen.

In 2015, we established our 2020 sustainability strategy and our Board of Directors set actionable sustainability goals for our company, which at the time included just the Coach brand (the "2020 Sustainability Goals"). Progress on our 2020 Sustainability Goals can be found in Appendix A to this Report. Since the acquisition of Stuart Weitzman in May 2015 and then Kate Spade in July 2017, we have been building on our sustainability strategy and making updates that better reflect our identity as a multi-brand organization. This report reflects the work that we have done to develop our multi-brand strategy and fold three unique brands with unique initiatives and stories into a singular strategy.



INDUSTRY GROUP MEMBERSHIP

We belong to several industry groups, which provide resources to compare best practices, supplement strategy, and allow for collaborative cross-industry learning. Several of these groups are identified below.

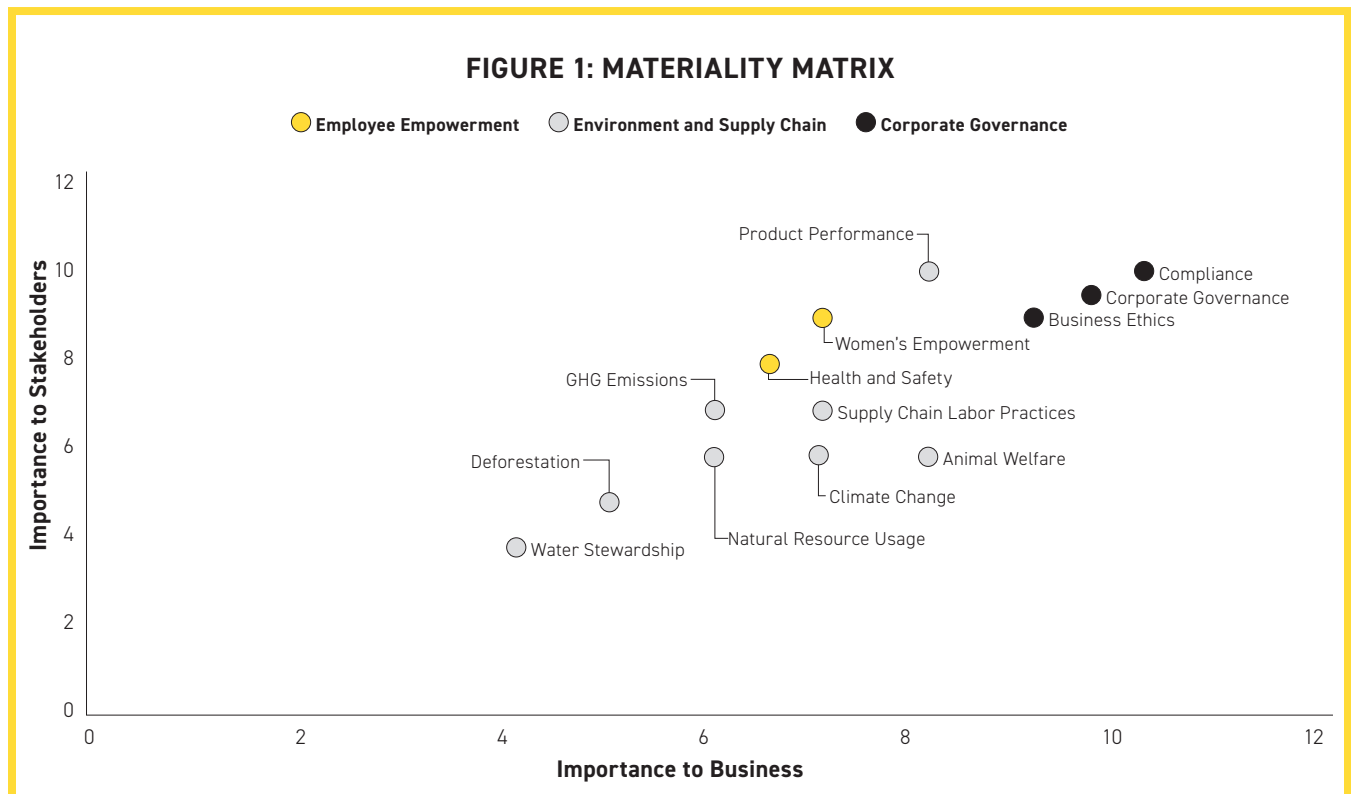
- Business For Social Responsibility
- Leather Working Group
- American Apparel & Footwear Association
- Sustainability Leadership Forum
- National Retail Federation

MATERIALITY

In 2017, we conducted a comprehensive materiality analysis to identify the Corporate Social Responsibility (“CSR”) issues of most importance to our company and its stakeholders. As part of this process we surveyed our leadership for all brands (defined here as Senior Vice President and above) and assessed external stakeholder perspectives as well as current and emerging sustainability issues that may have evolved since our previous assessment in 2015. The analysis is reflected in a matrix (Figure 1 below) outlining which Global Reporting Initiative v4 aspects were most commonly mentioned as important issues by our stakeholders.

We evaluated issues for their importance to our stakeholders, potential impact on Tapestry’s business, and our degree of influence on the issue. Our 2017 materiality analysis largely reinforced our previous materiality assessments and validated that the most important CSR issues to our company and stakeholders are topics such as product performance, compliance, corporate governance, supply chain labor practices, animal welfare and climate change.

As described in more detail in the Stakeholder Engagement section below, we periodically engage with stakeholders in order to discuss sustainability topics outside of our formal stakeholder engagement process. These discussions help keep us abreast of issues that are important to our external stakeholders. We plan to conduct our next materiality assessment for our fiscal year 2019 report.



STAKEHOLDER ENGAGEMENT

Customer satisfaction is paramount in our retail operations and we consider it is our responsibility to ensure that the customer's needs are met whenever possible. We attempt to take the same approach when engaging with all of our internal and external stakeholders. We identify our stakeholders as those groups or individuals who are impacted, and influenced by, or who can impact, our company. They are a diverse group, each with specific needs. We work hard to engage all of our stakeholders in sincere and honest dialogue, and when requested and if feasible, to provide accurate and actionable information through public channels in a timely fashion. We engage with each of our stakeholders as often as required by the relationship. The following list outlines some of our stakeholder groups:

STAKEHOLDER TYPE	ENGAGEMENT TYPE
Customers	Face-to-face engagement with sales associates Company websites Social Media & E-Mail
Employees	Internal Intranet (The Loop) Internal Communications Employee Engagement survey Meetings (Store Manager conferences, company Town Hall, department Town Hall)
Communities	Giving time and resources through the Coach Foundation and Kate Spade New York Foundation <i>on purpose</i> Team-building meetings with a service component Regional employee volunteering
Suppliers	Supplier summits Adherence to the Supplier Code of Conduct, Global Operating Principles, Animal Welfare Policy and Anti-Corruption Policy Supplier training for business ethics and anti-corruption Audits
Non-Profits/NGOs	Direct engagement on corporate responsibility objectives Focused feedback on corporate responsibility activities
Investors/Media	Regular financial reporting (SEC filings) Press releases Meetings and briefings Quarterly earnings calls Annual stockholder meeting Stakeholder engagement discussions

SECTION 1 – ENVIRONMENT & SUPPLY CHAIN

As we continue to expand our global footprint, we rely on our Global Business Integrity Program, responsible business practices and environmental conservation strategies to operate as responsibly as possible.

CORPORATE GOVERNANCE

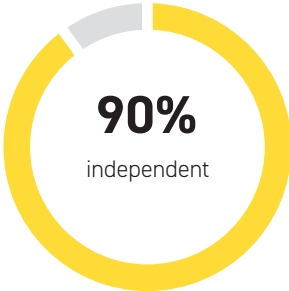
Our governance, compliance and strategic position are overseen by Tapestry’s Board of Directors (the “Board”), executive officers and other senior management. The Board is comprised of experienced directors who are currently or have been leaders at major companies or institutions and are independent thinkers with a wide range of expertise and skills. The Board provides the highest level of oversight in our organization and has separate, independent Human Resources, Audit and Governance and Nominations (GN) Committees.

As of February 2018, the Board consisted of ten directors, nine of whom are independent, as defined by the New York Stock Exchange standards. Eighty percent of our Board members are either gender, ethnically or nationally diverse. Four of the ten directors on our Board are women. While we do not have a formal policy regarding diversity of the Board, we recognize the value of having a diverse Board and are extremely proud of this accomplishment. In addition, the GN considers the Board’s overall composition when considering Director candidates, including whether the Board has an appropriate combination of professional experience, skills, knowledge and variety of viewpoints and backgrounds in light of the Company’s current and expected future needs.

SNAPSHOT OF OUR BOARD


Our directors provide an effective mix of diversity, experience and perspective.

Strong independent leadership



90%
independent

Commitment to Board Diversity



80%
ethnic, gender and national diversity

CORPORATE GOVERNANCE HIGHLIGHTS

- Substantial majority of independent directors (all except CEO);
- Independent non-executive Chairman of the Board;
- Annual election of all directors;
- Majority vote standard for uncontested director elections;
- Board oversight of risk management and sustainability.

Our Corporate Governance Principles, as approved by the Board of Directors and posted on our website (tapestry.com), set forth qualifications and criteria for our Directors. The GN Committee’s charter provides that in evaluating Director candidates, the GN Committee shall take into account all factors it considers appropriate, which may include business skills and experiences, prominence and reputation in their profession, concern for the best interests of the organization, strength of character, mature judgment, career specialization, relevant technical skills, diversity and the extent to which the candidates would fill a present need on the Board of Directors. The GN Committee’s process includes identification of director candidates and evaluation of the candidates based on the Corporate Governance Principles and the following minimum qualifications:

- The highest personal and professional ethics, integrity and values;
- Commitment to representing the long-term interests of the stockholders;

- An inquisitive and objective perspective, practical wisdom and mature judgment;
- Freedom from significant conflicts of interest;
- The willingness and ability to devote the time necessary to perform the duties and responsibilities of a Director; and
- A commitment to serve on the Board for an extended period of time.

The GN Committee's selection process also provides for engagement of third party search firms, interviews with various members of the GN Committee, the Board and management, and an evaluation of each individual in the context of the Board as a whole, applying the criteria that it deems appropriate. The final selection of nominees is made by the Board of Directors. The GN Committee will consider all candidates recommended by stockholders in accordance with the timing and other procedures established in Tapestry's Bylaws for stockholder nominations. Recommendations should be submitted in writing to the Secretary of Tapestry at 10 Hudson Yards, New York, New York 10001 U.S.A.

The Board of Directors and each committee of the Board of Directors conduct an annual self-evaluation, which includes an evaluation by each Director of the performance of Tapestry's Chief Executive Officer, the other Directors, each committee and the Board as a whole. The results of these evaluations are discussed with the Board and committee members once completed.

RISK MANAGEMENT

Our general approach for identifying significant risks and opportunities relies on our management's evaluation of current events and its expectations regarding future developments. We have an Enterprise Risk Management (ERM) program that annually assesses risks, including fraud risk, corporate governance and social responsibility, on our business and the business of our partners.

On an annual basis, all business units are analyzed for risk related to corruption. Additionally, all full-time employees are required to certify our Code of Conduct annually and all corporate employees as well as all retail store managers receive in-depth training in Tapestry's ethics policies and procedures every other year. As part of our annual risk evaluation within our ERM program, we identify risks for consideration within the Internal Audit Plan and evaluate ongoing management plans to reduce risk within a tolerable level. The goal of the risk assessment process is to create an audit plan that identifies risks and exposures and evaluates management's risk mitigation strategy. Risk assessment phases include:

- Identification of major processes and business units which define the audit universe;
- Documentation of significant enterprise risks that could impede Tapestry from achieving business goals and objectives;
- Interviews with key business leaders to garner expectations and obtain consensus on degree of risk; and
- Analysis of business areas and identification of most appropriate audit coverage.

Our risk management is overseen by the Audit Committee of the Board of Directors; however, management is primarily responsible for day-to-day risk management processes. Additionally, management periodically updates the Board on its continuous monitoring of our Ethics & Compliance Reporting System, described below, and the risk of fraud.

Our senior management and Board of Directors are continuously evaluating sustainability risks associated with Tapestry's operations, including, but not limited to, product safety and material compliance requirements, disruptions to the supply chain, natural disasters or other extreme weather events, whether as a result of climate change or otherwise and material scarcity, such as reduced herd size or poor cotton yields from drought. Additionally, our Board has ultimate oversight for our corporate responsibility and sustainability programs.

In evaluating risk, the Board and its committees consider whether our risk programs adequately identify material risks facing Tapestry in a timely fashion, implement appropriate responsive risk management strategies, and adequately transmit necessary information with respect to material risks within the organization. The Audit Committee of the Board of Directors, in its oversight role, periodically reviews our risk management policies and programs to ensure risk management is consistent with our corporate strategy and effective in fostering a culture of risk-aware and risk-adjusted decision-making throughout the organization.

GLOBAL BUSINESS INTEGRITY PROGRAM

We are committed to being a place where employees love to work as well as a responsible corporate citizen everywhere we work. To hold ourselves, our employees, and our partners to the highest ethical and legal standards, we have created our Global Business Integrity Program (GBIP). The GBIP consists of five published documents: our Code of Conduct, Global Operating Principles, Supplier Code of Conduct, Anti-Corruption Policy and Animal Welfare Policy, each of which is described below and can be found on the Governance page of www.tapestry.com under "Global Business Integrity Program." The current version of each of these policies can also be found in Appendix [C].

The documents that form our GBIP underline our shared obligation to champion our ethical culture and protect our reputation. Shared with our suppliers during the onboarding process and annually throughout our relationship, these documents outline Tapestry's high standards, and are provided in local languages as appropriate.

CODE OF CONDUCT

Our Code of Conduct is issued to our employees worldwide and outlines the significant legal and ethical issues that frequently arise in the course of business and describes the key responsibilities all employees, directors, and officers are expected to uphold and comply with in conjunction with our values and policies.

To underscore the importance of compliance with legal and regulatory requirements, all full-time Tapestry employees are required to certify our Code of Conduct annually.

GLOBAL OPERATING PRINCIPLES

Our Global Operating Principles set forth the minimum standards by which we expect each strategic partner will operate and conduct business. These global principles also convey to our employees and all public constituencies our values, commitments and goals.

SUPPLIER CODE OF CONDUCT

Our Supplier Code of Conduct sets forth guidelines and requirements for doing business with us and is directed towards our suppliers, agents and distributors, contractors, joint venture partners and other firms from whom we procure goods and services.

In 2017, our Supplier Code of Conduct, grounded in the eight fundamental International Labour Organization (ILO) Conventions and Recommendations (which are also covered in the ILO's Declaration on Fundamental Principles and Rights at Work (1998)), was updated in a continued effort to enhance its usefulness and provide direction and resources on relevant topics. Some of the updates include:

- Ban of North Korean workers from our supply chain, in line with the North Korea Sanctions and Policy Act of 2016;
- Specifications on freedom of association and collective bargaining.

Our Supplier Code of Conduct applies across our brands and is provided to our suppliers at onboarding and periodically throughout the relationship. Our social compliance team also audits our suppliers' compliance with the Supplier Code of Conduct (as discussed in detail later in this Report).

ANTI-CORRUPTION COMPLIANCE

Our Anti-Corruption Policy reiterates our commitment to integrity and explains the specific requirements and prohibitions applicable to our operations under anti-corruption laws globally. Additionally, the policy points employees to our Corporate Gifting Policy and tool, where our law department can view gifts as required in accordance with the policy to ensure that we are complying with anti-corruption laws.

ANIMAL WELFARE POLICY

In the second quarter of 2015, we took steps to create and implement an Animal Welfare Policy across our entire supply chain. Tapestry uses material of animal origin in some of our products, primarily as a byproduct of the meat industry. However, we do use materials that are not considered animal byproduct in some of our brands. We are committed to principles and practices that require animals in our supply chain to be treated with care and respect. Additionally, we are cognizant of our operating footprint and are continuously working to understand our impact on local biodiversity.

ETHICS & COMPLIANCE REPORTING TOOL

In order to monitor adherence to our corporate policies, Tapestry maintains an Ethics and Compliance Reporting System (www.tapestry.ethicspoint.com) as a forum for employees, business partners and members of the general public to report concerns of misconduct. These reports can be made confidentially. All reports submitted are received by our third-party provider, EthicsPoint, and then routed to the appropriate persons within Tapestry who will ensure that each report is handled in a professional manner. Any reports relating to (1) accounting violations or other matters specified in the Sarbanes Oxley Act of 2002 or (2) bribery or corruption will also be reported directly to the appropriate members of our Board.

Additionally, reports can also be made by calling 1-800-396-1807. For international numbers, please see [here](#).

As well as the GBIP policies described above, Tapestry also has a Political Contributions Policy. Under no circumstances will company funds be utilized for contributions to any ballot initiative, referendum or other question, political action committee (PAC), political party or candidate, whether federal, state, local or abroad.

SUPPLY CHAIN & HUMAN RIGHTS

SUPPLY CHAIN AUDITS

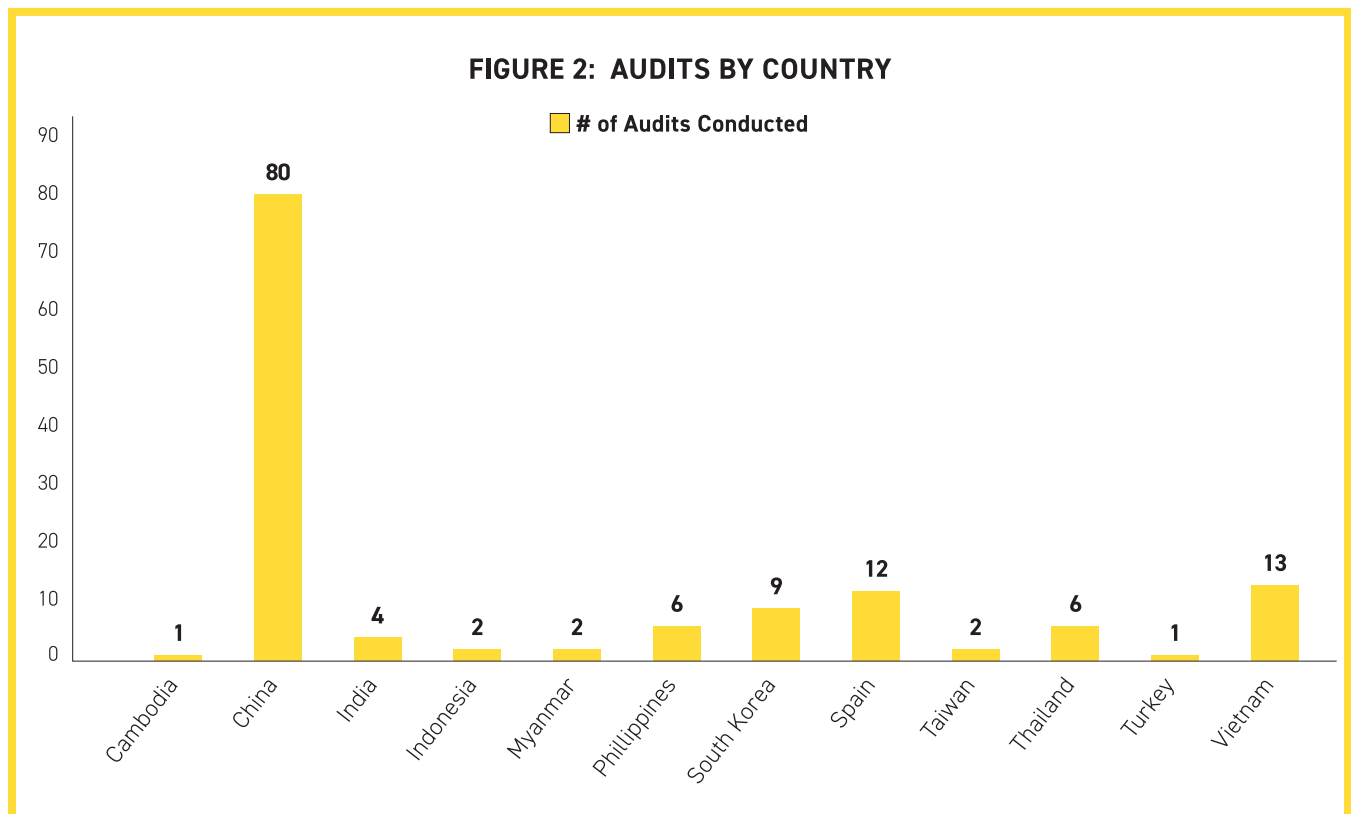
Our raw material suppliers and finished goods suppliers are required to adhere to our Supplier Code of Conduct. To ensure these suppliers are fulfilling their obligations, we conduct internal and external independent third party audits. The auditors are experts in the local laws of the countries where we operate and speak the local languages.

An audit consists of:

- On-site walk-through to evaluate the physical working conditions, as well as health and safety practices;
- Confidential interviews with workers to provide freedom to speak on potential misconduct (forced labor, harassment, etc.); and
- A review of all relevant documentation (e.g. payroll, time records, employee age verification, licensures, certificates, waivers, etc.).

Currently, Coach and Stuart Weitzman sites receive at least one audit per year. However, if a visit reveals an issue that requires improvement, we conduct a second audit, generally six months after the initial assessment. We maintain a full record of reports on the living and working conditions of people retained to work at sites where our products are manufactured.

In fiscal year 2017, our Social Compliance teams conducted 138 audits of active Coach and Stuart Weitzman service providers and raw material suppliers. Kate Spade also conducted 58 audits of service providers and raw material suppliers during this period. It is important to note that Kate Spade is not included in this chart. The chart below (Figure 2) details the active audited facilities by country for fiscal year 2017, which totals 138.



During fiscal year 2017 for the Coach and Stuart Weitzman brands, 95.1% of service providers and 93.4% of raw material suppliers received acceptable audit results. Issues found in the remaining 4.9% of service providers and 6.6% of raw material suppliers included auditors being denied access and impartial audits. We will include Kate Spade data on audit results in our next Corporate Responsibility Report.

As part of the partnership between Tapestry and the service providers and raw material suppliers that make our products, at the end of the audit process, if required, our compliance team works diligently with site managers to outline a corrective action plan which identifies strategies for improvement. During a follow-up audit, these issues are reviewed in detail to ensure that any previously described issues have been resolved.

HUMAN RIGHTS

Our human rights program emphasizes enduring partnerships mutual respect and trust. Tapestry will not do business with suppliers who are unwilling to collaborate and work towards a strong observance of international human rights, labor practices and decent work standards. As long as a supplier is willing to partner with us and continuously improve workplace conditions, we strive to nurture, strengthen, and maintain that relationship.

If a service provider or raw material supplier makes no meaningful attempt to improve their practices and/or disregards our human rights requirements, Tapestry will not hesitate to terminate the business relationship with that supplier. The facilities identified above that received unacceptable audit results have either corrected their issues and are now operating in line with Tapestry's expectations and standards, or they were not able to meet our standards and we have terminated the partnership due to a lack of cooperation.

MATERIALS

Each of our brands pride themselves on quality materials and craftsmanship. We also recognize that, as a company of our size, we impact the environment from our material selection.

As our brands have grown, we have started to regionalize the sourcing of our material production, which has reduced the transportation of materials to our manufacturing service providers.

MATERIAL CONSUMPTION BY TYPE (FISCAL 2017)		
Material type	Fiscal 2017 usage	Units
Leather	130,772,061	Square Feet
Fabric-Shell	1,891,114	Meters
Fabric-Lining	9,657,266	Meters
Hardware	424,324,672	Pieces

By using 3-D technology in our Coach brand product development and sampling processes, we have reduced our material consumption by reducing the need for physical samples in our development process. Stuart Weitzman's artisans in Spain develop handmade samples of only one shoe in order to minimize the amount of sampling.

Whenever possible, we do try to reduce the amount of sample materials used, but in some cases, we are held to minimum orders from suppliers. In those cases, we work closely with local partners to sell, donate, or recycle materials. Tapestry regularly donates fabrics, thread, leathers and other material to NYC-based Materials for the Arts. The materials donated go to local educational or not-for-profit facilities. Additionally, at our global headquarters, scrap fabrics and other large pieces are donated or recycled through refashioNYC, a partnership between the city government and Housing Works that will sort and recycle fabric and garments. This keeps usable garments and smaller scrap pieces out of landfills and reduces our overall waste footprint.

LEATHER

The Coach brand is the original American house of leather, and we take great pride in the sourcing and production of our leather goods. In fiscal year 2017, roughly half of Coach finished leather was tanned in Asia, half in Europe. Stuart Weitzman finished leather comes primarily from Europe, and the majority of finished leather for the Kate Spade brand is tanned in Asia.

We materially comply with all laws in the procurement of sourced materials. Regarding the sourcing of leather, tanners used by the Coach and Kate Spade brands provide written certification that they do not source from the Amazon biome on a rolling basis. Cattle ranching in the Amazon biome has contributed to massive deforestation, the displacement of indigenous peoples, and covers approximately 40% of Brazil. It contains some of the world's greatest biodiversity and some of the largest surface water reserves. During fiscal year 2016 to fiscal year 2017, the Coach brand received written confirmation that none of its raw material was sourced from cattle in the Amazon region. Stuart Weitzman has significant overlap with the Coach brand with regards to leather sourcing, with the majority of materials used coming from Europe.

OTHER SUPPLY CHAIN COMPLIANCE PROGRAMS

We are committed to compliance with the laws and regulations that govern our supply chain. We provide detailed information on how the organization is complying with various supply chain related laws through certain required disclosures such as the California Transparency Act, the U.K. Modern Slavery Act and the Dodd-Frank Act, Section 1502 regarding conflict minerals. Our policies regarding the California Transparency in Supply Chains Act and U.K. Modern Slavery Act and Conflict Minerals can be found at these links. Kate Spade's California Transparency in Supply Chains Act and U.K. Modern Slavery Act disclosure is expected to be integrated into Tapestry's disclosure statement for fiscal year 2018.

BANGLADESH

In April 2017, we banned any raw materials or finished goods produced in any region of Bangladesh from being used in the manufacturing of the Coach and Stuart Weitzman brand products. Kate Spade is a member of the Bangladesh Alliance, and bans the sourcing of hides and leather from Bangladesh.

PRODUCT SAFETY & RESTRICTED SUBSTANCES

To manage the impact of materials in our supply chain, we have established a Product Safety Program anchored by a Restricted Substances List (RSL). The Program helps ensure that chemicals or substances are not being used in a way that may harm the workers who manufacture our products, the consumers who purchase them, or the environment. Since 2009, the Coach brand has eliminated the use of solvent-based adhesives and replaced them with water-based adhesives, reducing the amount of chemical off-gassing that is associated with solvents. As we have evolved into a multi-brand organization, these standards have been applied to each of our brands. We have also eliminated Dimethyl Fumarate (DMFu) from our silica packets in response to European regulation.

1. CERTIFICATE OF COMPLIANCE

All Tapestry raw material suppliers (RMS) and service providers (SP) are required to complete, sign, and submit to Tapestry a Certificate of Compliance (COC). A signed COC is required in order to be an approved supplier to Tapestry and constitutes a supplier's understanding and acceptance of its responsibilities regarding compliance for all materials supplied and used in all products, based upon a reasonable testing program. In the event of failure to comply with the RSL, Tapestry reserves the right to terminate all outstanding orders and cease doing future business with the supplier.

2. X-RAY FLUORESCENCE SCREENING AT RESEARCH & DEVELOPMENT CENTER

All materials submitted to the Research & Development Center (RDC) for standard material development testing are screened for restricted substances using an XRF scanner. The results of these screen tests are recorded in Tapestry's database and the results are shared with the material teams. In the event of a failure, the material teams share the results with the raw material supplier who developed the material and partners with them to either submit the material for third-party testing or rework the material and resubmit to Tapestry for additional XRF scanning. The XRF scan is used as a screen and spot check to ensure that our suppliers are complying with the terms outlined in the RSL and COC.

3. MATERIAL SAFETY AUDIT TESTING

Each quarter, Tapestry identifies a list of production quality materials to be tested at an approved third-party laboratory. If a material fails testing, Tapestry works with the supplier to develop a Corrective Action Plan. At a minimum, the Plan must contain information on the source of the failure, actions taken to quarantine current inventory and shipped products, if any, action taken to prevent the failure in the future, a primary point of contact, and acknowledgement that these changes will be implemented for all future orders.

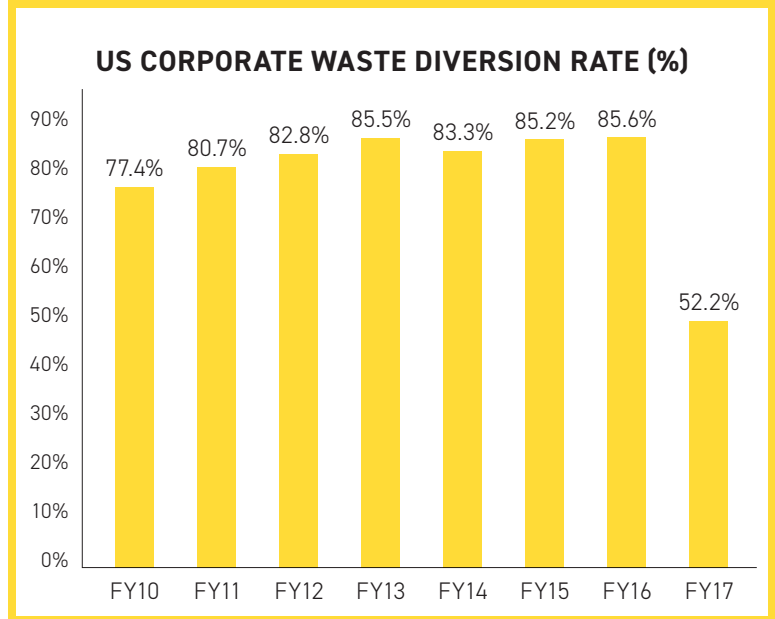
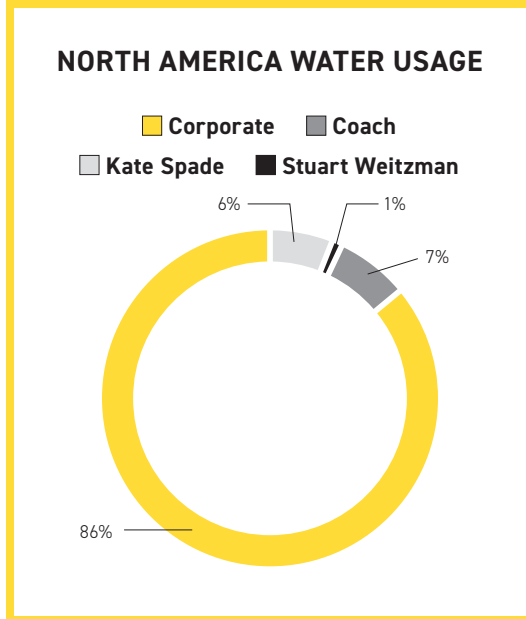
ENVIRONMENTAL SUSTAINABILITY

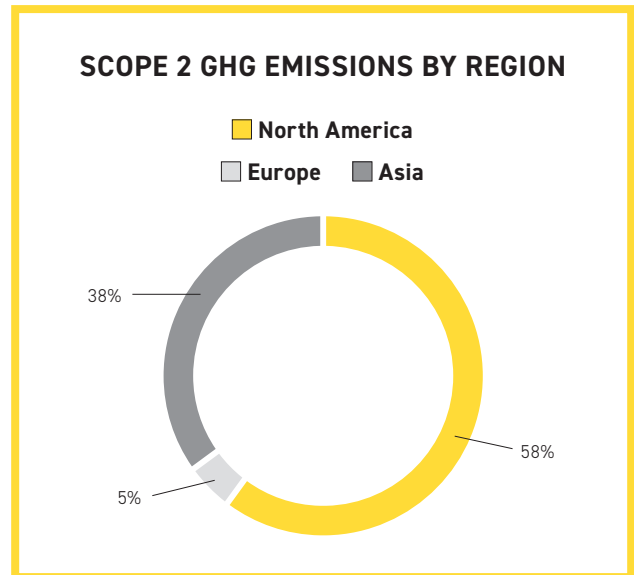
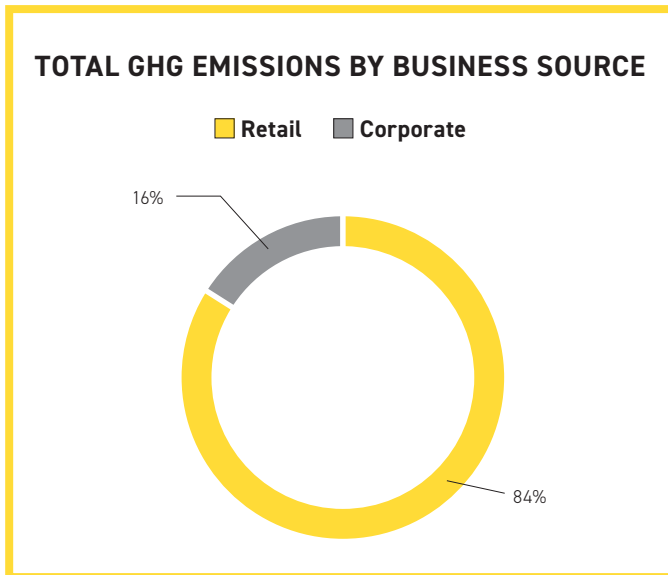
As a global company, we aim to understand and take action on our material environmental impacts, risk and opportunities and operate our business as a good environmental citizen. Tapestry is committed to complying with environmental rules and regulations and observing environmentally conscious practices in our locales of operation. Utilizing this commitment as our starting point, we seek to partner with factories that are adopting Lean Manufacturing practices, which improve output efficiency and reduce waste. Additionally, we also operate in many ISO 14001-certified factories. Like many organizations, we don't always have direct control over every stage of our product life cycle; however, we continue to assert our influence as a global house of brands in our supply chain where possible. As a part of this effort, we measure our global energy use, water usage, and landfill diversion and greenhouse gas (GHG) emissions for owned and leased facilities.

In 2017 we provided a quantitative and qualitative public response to CDP's Climate Change, Forests and Water questionnaires, and we are pleased to share more highlights in the following pages.

TAPESTRY ENVIRONMENTAL IMPACT AT A GLANCE

The charts below provide an overview of Tapestry-wide water, waste and GHG emissions data for fiscal year 2017. We have provided more detail on each environmental impact in the paragraphs below. Kate Spade is included in the water usage and emissions data presented below, but is excluded from the waste diversion data. We plan to incorporate Kate Spade into our waste diversion data in our next report.





ENERGY & CLIMATE

With the continued global spotlight on the issue of climate change, Tapestry continued to focus on measuring and addressing the areas in which we have the greatest impact – our use of energy. While our footprint is smaller compared to other resource-intensive industries, we are committed to continue identifying opportunities to increase our energy efficiency. To help us understand our contribution to anthropogenic climate change, we calculate our carbon footprint, which is made up of both measured and projected electricity consumption for Tapestry and its brands. This includes leased and owned global offices, brand operated global retail stores, and our distribution centers.

We have calculated our carbon footprint using the tools provided by the World Resources Institute (WRI) and the World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol, which is the internationally recognized standard for corporate carbon reporting. The protocol breaks emissions into three categories – Scope 1, 2 (mandatory) and 3 (optional).

- Scope 1: Direct GHG Emissions – Direct GHG emissions occur from sources that are owned or controlled by the company, for example emissions from combustion in owned or controlled boilers, furnaces, vehicles, etc.
- Scope 2: Electricity Indirect GHG Emissions – Scope 2 accounts for GHG emissions from the generation of purchased electricity consumed by the company.
- Scope 3: Other indirect GHG Emissions – Scope 3 is an optional reporting category that allows for the treatment of all other indirect emissions. Scope 3 emissions are a consequence of the activities of the company, but occur from sources not owned or controlled by the company.

Data collection is a critical component of carbon footprint estimations. Our data collection processes include Scope 1, Scope 2, and Scope 3 emissions. Electricity data is collected by individuals in either Tapestry’s finance or facilities departments for Tapestry-owned and leased office spaces and entered into a master Excel file. In 2012, we implemented an energy management service to assist in auditing and tracking our energy consumption in North American Retail and Outlet stores. Energy data for Tapestry’s North American offices and retail locations are input into the World Resources Institute (2012), GHG Protocol tool for stationary combustion v. 4.4 to calculate Tapestry’s carbon footprint. In locations where electricity data is unavailable, we use the area method to estimate our carbon footprint.

We have successfully collected energy data representing 90% of our usable office space and distribution facilities based on total square footage reported in our annual report on Form 10-K filed with the Securities and Exchange Commission. Additionally, about 60% of Tapestry's retail square footage has measured electricity data to calculate our footprint. Tapestry continues to improve its data collection processes. Additionally, we estimate all international retail emissions, except for Canada, where we have been able to collect actual data. In the coming years, we are hoping to improve data collection internationally.

This year, we have calculated our Scope 1, Scope 2 and Scope 3 data for all three brands. As such, all data will show a marked increase; however, this is a result of an increase in reporting scope in comparison to our 2016 Corporate Responsibility Report, rather than an increase in comparable data. For the purposes of our 2020 Sustainability Goals, the Coach brand saw an absolute decrease of 13.4% across its Scope 1 and Scope 2 emissions against our 2014 baseline. In comparison to our data from fiscal year 2016, this is an absolute increase in emissions due to an increase in total square footage across the Coach brand, and as well as an increase in data collected for our Scope 1 emissions.

For fiscal year 2017, total Scope 1 emissions for Tapestry were 1,060 MT CO₂ equivalent (CO₂e), and Scope 2 emissions were 62,211 MT CO₂e. Our stores continue to be the biggest energy user. This year, our Scope 3 emissions include air freight, ocean freight, and employee travel across all brands were 94,632.87 MT CO₂e. In fiscal year 2017, our energy procurement team instituted an internal renewable energy sourcing policy for new energy contracts. New contracts must procure at least 10% of their energy from renewable sources. This resulted in renewable energy certificates (RECs) that offset 584 metric tons of carbon, and is reflected in our carbon footprint. We plan to expand this program as energy contract renewals arise.

Tapestry operates in two Leadership in Energy and Environmental Design (LEED) rated facilities – our Jacksonville, FL (JAX) distribution center (LEED Silver, 2009), our corporate headquarters at 10 Hudson Yards in New York (LEED BD+C: Core and Shell, Platinum, 2017 and LEED ID+C: Commercial Interiors, Gold, 2017). Additionally, we have also invested in lighting and efficiency upgrades in many of our other corporate offices. We also operate a 4,700 square foot data center in New Jersey on a 12-inch raised floor. The facility uses 208V voltage distribution to its equipment instead of 120V, reducing energy consumption and cooling requirements. Cooling for the data center is provided by seven down-flow direct expansion type computer room air conditioners. The racks in the data center are arranged in a standard hot aisle/cold aisle configuration. Additionally, we have adjusted the air conditioner temperature set-point in the data center from 68° to 72° F and are currently running 70% of our servers in a virtual environment.

In our retail operations, we have been making progress in replacing inefficient fixtures with LED technology. For the Coach brand, our Modern Luxury Concept has led to a 50% kWh reduction in energy usage for our replaced LED fixtures in comparison to old CFL fixtures.

Stores across all brands are evaluated for energy retrofits, and we are working towards targeting the stores with the biggest opportunities to save energy.

WATER

At Tapestry, we recognize the growing importance of water as an environmental sustainability topic. As a user of water primarily in our business offices, data centers, and to a limited extent, our stores, we continue to focus on understanding, measuring, and reducing our water usage. To support our understanding, we continue to focus on improving our data collection in line with our 2020 Sustainability Goals. In fiscal year 2017, our North American corporate (Coach and Stuart Weitzman brands) offices utilized 8.5 million gallons of water. This is our first year reporting this data, and we plan to expand our reporting to include Kate Spade and our retail stores in the future. While our data collection is still in early stages, we have already made efforts to reduce our store water usage. In fiscal year 2017, low flow toilets were installed in several stores that reduce water usage in those locations by 50%, resulting in expected annual water savings of over 20,000 gallons. These low-flow toilets are rolling out across all brands as required, going forward.

As we continue to gather data, we plan to identify and prioritize investments in water efficiency.

WASTE REDUCTION & DIVERSION

Through efforts to reduce overall waste and encourage recycling and reuse, Tapestry is working to reduce the amount of office waste that is disposed of in landfills as a part of our 2020 Sustainability Goals. While we are not a major producer of solid waste, we are proud of our progress. In our previous corporate headquarters, we utilized single stream recycling, which allowed our employees to dispose of all waste in one bin which was then post-sorted. With the move to our new corporate headquarters at Hudson Yards and the enactment of new waste laws in New York City banning single stream recycling in commercial buildings, we have had to transition to multi-stream waste and recycling at our corporate headquarters. This transition has resulted in a drop in our diversion rate to 55.2% in fiscal year 2017. We believe this is primarily due to the transition to our new recycling system and the need to re-educate employees on recycling practices. However, we are working hard to bring this rate back up and progress towards our 100% waste diversion goal by fiscal year 2020. We have implemented several targeted employee communication and education initiatives, such as recycling videos produced by our internal "Green Team," email campaigns, and bin labeling.

Additionally, our business strives to recycle or responsibly dispose of every electronic device at the end of its life. In fiscal year 2017, for Tapestry brands (excluding Kate Spade), we were able to recycle 1,433 units of electronics, as summarized below. In fiscal year 2017, Kate Spade also recycled their electronics, but quantities are not available for that period. We plan to enhance this tracking for our next report.

	LAPTOPS	DESKTOPS	MONITORS (CRT/LCD)	PERIPHERALS*	PRINTERS (DESKTOP)	NETWORK	TELECOMM
FY14	45	46	117	53	159	-	101
FY15	66	89	58	281	80	-	401
FY16	259	135	603	158	1907	312	2680
FY17	182	214	149	524	72	81	211
*Scanners, docking stations, keyboards, mice, projectors, receipt printer, computer accessories							

Within our supply chain, we have implemented several initiatives throughout the product lifecycle that have greatly reduced the impact of shipping our product. If we can't reduce the use of packaging or corrugate, we will reuse it; if reuse is not feasible, we strive to recycle it. We are constantly looking for ways to reduce our environmental footprint from packaging materials.

In a continued partnership with our third-party logistics provider for the Coach brand in China, we collaborated with our manufacturing service providers to standardize case sizes and printing procedures to coincide with our new case size and printing. By standardizing the size and printing, we have been able to reuse old cartons in good condition instead of using new ones. Our factories have also been testing the reduction of corrugate dividers in our shipping boxes.

Another initiative that has resulted in significant packaging reductions is the introduction of redesigned cartons allowing for two depths. Depending on the product being shipped, the more appropriate depth is selected to reduce the use of air pillows (8" x 10" deflated) to prevent the product from moving in the carton during transport.

Finally, we have added additional carton sizes for direct-to-consumer shipments. By appropriately sizing the carton for each product, it greatly reduces the air pillows required, the use of excess corrugate, and improves our trailer and container efficiency. This process reduces the cubic volume per carton versus previously available cartons by 50%.

In-store, Coach and Stuart Weitzman use shopping bags and gift boxes made with environmentally friendly packaging materials. The shopping bags for our full-price and outlet stores are made of 40% post-consumer waste and our full-price and outlet gift boxes are 100% recyclable and reusable.

TRAVEL & TRANSPORTATION

Our Scope 3 emissions is made up of employee travel and distribution of our products through ocean freight and air freight. While employee travel makes up the smallest portion of our Scope 3 footprint, we continue to strive to reduce the related emissions. We offer employee shuttles between our offices in New York and New Jersey. We also partner with WageWorks to provide a commuter benefit that allows employees to set aside pre-tax dollars in a transportation account through automatic payroll deductions. Employees can use their accounts to pay for eligible mass transit, ride share and/or parking expenses. Additionally, we also have given employees capabilities for virtual meetings, and encourage video conferencing. As a large global organization, we have many associates who live abroad, and video conferencing allows us to connect virtually to reduce business travel.

The bulk of our Scope 3 footprint comes from transporting our products – be it shipping items on a cargo freighter, over the road shipping or air freight, it varies by region. For the Coach brand, we have developed a streamlined distribution strategy that utilizes in-region warehouses within our distribution network and third-party operated in-country hubs in places like Japan, China, Hong Kong, Singapore, Taiwan, Malaysia, Korea and the Netherlands. This has eliminated many of the transportation legs and reduced the impact of shipping our products. As we continue to integrate with Kate Spade brand, we expect to integrate our distribution networks to the extent possible. This process is continually examined and refined, especially as the company grows, to maximize our shipping efficiency.

SECTION 2 - COMMUNITY ENGAGEMENT

At Tapestry, we are supported philanthropically by our Foundations. The Coach Foundation, Kate Spade New York Foundation and our *on purpose* program are three channels that drive our brand-by-brand philanthropy. The Coach Foundation supports both the Coach brand and Stuart Weitzman brand. After giving its first grant in 2009, the foundation has given nearly \$45 million to the non-profit sector to date.

The Kate Spade New York Foundation focuses on distributing philanthropic grants to non-profits in the New York and New Jersey area. Kate Spade's *on purpose* initiative utilizes the power of our supply chain to empower the women who make certain Kate Spade products.

COACH FOUNDATION

The Coach Foundation gave its first grant in 2009. Since then, under the leadership of its board of directors, the Coach Foundation has invested \$45 million in the nonprofit sector.

The philanthropic work of the Coach Foundation and the brand's employee engagement initiatives are one element of how Tapestry and its brands support our communities.

COMMITMENT TO TEEN GIRLS

The Coach brand vision is to inspire the dreamer in all of us, connecting our modern lives with the spirit of the open road. As a brand that has always designed for confident women, Coach feels strongly that all young women should have the opportunity and freedom to dream big and succeed.

In 2016, the Coach Foundation pledged \$3 million over three years to Step Up, a nonprofit organization that works with over 1,500 teen girls from under-resourced communities in New York City, Chicago, Los Angeles, Dallas, and Atlanta.

The Coach Foundation and Step Up believe all girls should have the opportunity to fulfill their potential and our \$3 million pledge has helped provide more opportunity for more girls in more cities. In 2016, Step Up used funding from The Coach Foundation to bring programming to Dallas—the non-profit's first regional expansion in 10 years. In 2017, Step Up launched its work in Atlanta at four high-need high schools with Coach Foundation funding, reaching over 300 additional girls.

COACH X STEP UP

More cities, more girls reached.

With the help of the Coach Foundation's \$3 million pledge, Step Up has expanded its after-school and mentorship programs to eight schools in Atlanta and Dallas.



Step Up teens in Atlanta



Step Up teens in Dallas

HIGHLIGHTS OF THE COACH FOUNDATION'S WORK INCLUDES:

MENTORING

- Coach welcomed Step Up NYC teens to our global headquarters for an ongoing series of mentorship days, speed networking, and career-focused events.
- Coach store employees across Chicago, Los Angeles, and Dallas led Saturday styling challenges and professional workshops to help prepare the teens for college and internship interviews.
- Corporate and store employees in Chicago, LA, New York, and Dallas volunteered monthly at Step Up sessions and conferences.

AWARENESS

- Coach arranged surprise visits to two Los Angeles high schools with Selena Gomez, giving the teens a chance to explore what it means to find your voice and be true to yourself. Selena's visits garnered over 1.7 billion media impressions globally.
- Using its social media and PR platforms, Coach celebrated key milestones with Step Up, with Instagram stories and posts in honor of International Women's Day.

CELEBRATION

- To celebrate Step Up's graduating high school seniors, Coach volunteers participated in Senior Send Off events in New York City, Los Angeles, and Chicago. Each graduate's family and Coach mentor cheered as the girls received graduation certificates and their own Coach tote for their college adventures ahead.
- The Coach Foundation was the presenting sponsor of Step Up's annual fundraising galas in LA and NYC.

SUPPORTING PARKS AND CULTURE

The Coach Foundation has made significant grants to both new and historic New York City sites, including The Shed and the High Line elevated park.

In 2017, The Coach Foundation fulfilled its \$15 million pledge as a founding partner to create the Hudson Yards based visual-and performing-arts institution The Shed—dedicated to commissioning innovative new works and scheduled to open in the spring of 2019.

The Shed will host activities in a wide-range of cultural areas, including art, performance, film, design, food, fashion, and new combinations of cultural content. It is designed to be a technically innovative and agile space that accommodates the evolving forms of artistic and cultural expression of the future.

RESPONDING TO EMERGENCIES

Since its inception, Coach and the Coach Foundation have given over \$7.5 million to organizations working on-the-ground in the aftermath of moments of crisis, allowing them to help communities in the U.S. and around the world to get back on their feet. Through organizations like the American Red Cross and Direct Relief, the Coach family has helped fund shelter, food, and emotional support in times of acute distress.

In recent years, Coach and the Coach Foundation have supported the following relief and recovery efforts:

- September 2017 – \$100,000 to Direct Relief in the wake of Hurricane Irma, Hurricane Maria, and the Mexico City Earthquake.
- August 2017 – \$200,000 to the American Red Cross for Hurricane Harvey relief.
- June 2016 – \$25,000 to the Hetrick-Martin Institute to honor those lost and injured in the massacre at the Pulse nightclub in Orlando.
- May 2013 – \$100,000 donation to the American Red Cross when a severe tornado touched down in Moore, Oklahoma.
- October 2012 – \$2,000,000 to the American Red Cross for Hurricane Sandy relief efforts. Coach’s Human Resources department organized an employee-to-employee contribution program and, in partnership with New York Cares, Coach established drop boxes for employees to donate gently-used warm clothing.
- May 2011 – \$100,000 to the American Red Cross after dozens of tornados ravaged the southern United States.
- March 2011 – Coach donated \$5,000,000 to the Japanese Red Cross Society in the wake of a devastating earthquake and tsunami off the coast of Japan. Employees contributed an additional \$150,000 to support their team members in Japan.
- January 2010 – \$100,000 to the American Red Cross following the 7.0 magnitude earthquake in Haiti.

HOLIDAY TOY DRIVE

In response to a request from our employees on the island to help bring joy to the children of Puerto Rico during the holiday season following the devastation of Hurricane Maria, mainland employees across our brands, corporate offices, and distribution centers donated and packed 1,687 toys. Local store employees volunteers helped distribute toys to children in need across five cities through our partnership with the First Lady of Puerto Rico’s organization, United for Puerto Rico.



Coach employees at Hudson Yards preparing collected toys for shipment to Puerto Rico.



Our store managers in Puerto Rico helped kids choose their favorite toys through our partnership with the First Lady of Puerto Rico’s organization, United For Puerto Rico.

EMPLOYEE MATCHING GIFT PROGRAM

Tapestry offers eligible employees a matching gift program across all brands, providing the opportunity for employees to direct funds to causes that they care about.

The match process starts when employees contribute personal donations to qualified nonprofit organizations working to advance progress on the societal issues that they care about most.

Employees have used this program to express support for a wide range of causes nationally and globally, ranging from support centers for victims of domestic violence to local education initiatives. The organizations are as diverse as our Coach community of colleagues.

EMPLOYEES IN THE COMMUNITY

In 2017, Coach and Stuart Weitzman had over 1,500 volunteers across our corporate offices and retail stores participate in company-sponsored service activities. Our distribution center in Jacksonville also runs community service activities for their employees year-round.

Through the Coach Foundation's partnership with Hudson Guild, a multi-service community agency serving those in need near our global headquarters, nearly 500 employees serve our neighbors throughout the year. Our teams have also participated in activities ranging from serving food to the homeless to counseling women re-entering the job market.

Internationally, our corporate offices overseas are also working to make this commitment to volunteerism a reality. In Singapore, Coach employees worked with Habitat for Humanity to help build homes for those in need and employees in Vietnam volunteered with Nhat Hong Center for the blind and visually impaired, which provides visually impaired children with educational opportunities.

Our commitment to giving back is an essential element of our culture, and has provided opportunities for employees to further support the communities where we live and work.

COACH STORE MANAGERS COME TOGETHER FOR ORLANDO

700+ Coach store managers and leaders from across retail, outlet, wholesale, international and corporate assembled 8,100 literacy kits to benefit underserved children in Central Florida where there is only one children's book for every 300 families in high-poverty neighborhoods.

Incorporating community service was a priority for this year's Store Manager conference, and we are proud to have completed 975 hours of volunteer time valued at \$23,000 in addition to an \$85,000 grant to the Heart of Florida United Way.



"I'm so grateful to work for a company that uses its platform to give back." - Ally Skye, Coach Field Team, Florida

KATE SPADE NEW YORK FOUNDATION

The Kate Spade New York Foundation's ("KSNYF") mission is to empower women to transform their communities through trade-based initiatives. The KSNYF focuses its grants around three pillars: women in entrepreneurship, women in the arts and women in technology, all in the New York City area. These grants help empower underserved communities of women to find a trade through their own business or a career path that will support them and their families and create positive ripple effects in their communities.

As an endowed Foundation, The KSNYF gives away approximately \$1.2 million each year to worthy organizations that fit its mission. The KSNYF believes in finding innovative and meaningful ways to help women, especially underserved communities of women, find paths to opportunities they otherwise would not have access to.

The KSNYF focuses on three pillars:

WOMEN IN TECHNOLOGY

Only 12% of the tech workforce is women, and only 3% of the 1.5 million jobs available in the tech sector over the next year will go to U.S. women. The tech industry offers immense opportunities for women to find employment that will allow them to support themselves, their family, and their community.

The KSNYF current Women in Technology grantees include:



Girls Who Code ("GWC") developed a new model of computer science education designed to inspire, educate and equip girls with the skills to succeed in the field. Through the rapid iteration and expansion of their Summer Immersion Program and their highly-scalable Clubs Program, GWC has delivered 10,000+ hours of instruction to 3,000+ girls nationwide. The KSNYF sponsors a Summer Immersion Program for 20 female high school junior and seniors in the New York City area, pairing 250+ hours of intensive classroom instruction with diverse exposure opportunities and high-touch mentorship by the industry's top female leaders.

Per Scholas is committed to breaking the cycle of poverty by providing technology education, training, professional certification and career opportunities to low-income individuals. Since 2011, over 600 women have graduated from the Women in Tech program, achieving an 80% placement rate within 1 year. With continuing KSNYF support, Per Scholas provides free, employer-driven IT training to 200 low income, unemployed women each year and continuing education and training to an additional 40 alumni, all in the NYC metro area.

Coalition for Queens is a nonprofit organization that fosters the tech ecosystem in Queens. They believe tech is a powerful vehicle for increasing economic mobility and providing opportunity to women and underserved populations in tech. Through their integrated initiatives—community building events, targeted policy efforts, and the flagship Access Code job training programs—they empower a diverse local population to pursue careers in the tech sector. KSNYF's funding helps C4Q create and implement high-impact programming and tech support that empowers women in Access Code, student clubs at CUNY schools, and the greater community to enter the tech workforce and gain well-paid jobs, thereby enabling them to transform their lives and their communities.

WOMEN IN ENTREPRENEURSHIP

Investing in women leads to economic growth and job creation for everyone. Despite the increase of women-owned businesses in New York City, men still own 1.5 times more businesses than women, employ 3.5 times more people, and make on average 4.5 times more revenue. Encouraging women in entrepreneurship expands opportunities and optimism for everyone around them.

The KSNYF current Women in Entrepreneurship grantees include:

The International Rescue Committee in New York (IRC in NY) has been helping refugees, asylees, and other immigrants rebuild their lives in NYC for over 75 years, helping over 3,000 individuals each year regain a sense of stability, safety, and self-respect while also becoming self-sufficient, contributing members of their new communities. In partnership with KSNYF, the IRC piloted its first ever gender-based career development program aimed at training refugee and at-risk immigrant women in the NYC area to utilize the skills they already have from their country of origin as a means of supporting themselves and their families.

Accion East is committed to providing underserved women with the tools and guidance to grow successful businesses that support themselves and their families. They provide support to 200 women, helping them fully repay their loans and grow their credit by an average of 50 points, as well as provide one-on-one financial counseling sessions to over 400 women. In partnering with KSNYF, Accion hosts workshops and networking sessions for groups of 50 women entrepreneurs, bringing the women into our offices to learn best practices for growing businesses from executives and associates in departments across our brand.

Start Small, Think Big (SMTB) was founded in the heart of the South Bronx, and strives to help low-to moderate-income entrepreneurs build and sustain thriving businesses in order to increase their personal financial security and stimulate economic activity in underserved communities in New York City. The KSNYF funds a Market Access Program which helps SMTB businesses link their goods and services to new markets, grow their businesses, and ultimately increase their business revenue.



Rising Tide Capital (RTC) is dedicated to the economic empowerment of low-income individuals and communities through entrepreneurship focusing on three outcomes: starting new businesses, strengthening operating businesses, and expanding a business. First established as a neighborhood organization, the program has grown into a regional institution serving more than 500 entrepreneurs per year. The KSNYF funds education and coaching for women entrepreneurs in the Hudson Country region of New Jersey.

WOMEN IN THE ARTS

Seventy-five percent of New York City artists support themselves with outside income, and nearly half can't afford supplies. The arts and culture sectors are one of the most important multipliers of economic growth in neighborhoods just outside of Manhattan.

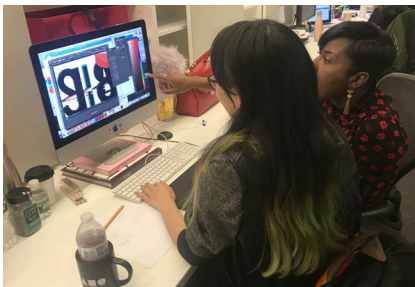
The KSNYF current Women in the Arts grantees include:

NEW INC is the first museum-led incubator, shared workspace and professional development program designed to support creative practitioners working in the areas of art, technology, and design. It is a new model for a museum with a lab-like environment for the development of new ideas, practices, and models in the pursuit of innovation. KSNYF supports professional development, mentorship, and leadership training for underserved, female entrepreneurs looking to investigate new ideas and develop a sustainable practice.

The Moth, dedicated to the art and craft of storytelling, has presented more than 20,000 true and first-person stories, told live and without notes, by people from all walks of life to standing-room-only crowds worldwide. Through in-class curriculum resources, after-school programs, and performance opportunities for high school and college students, along with professional development for teachers, The Moth's Education Program brings a vital sense of connection, a distinctive creative art form, and valuable communication skills to school communities across the nation. The KSNYF funds programming for college-age women in CUNY schools across NYC an opportunity to develop their personal and professional stories.

Ghetto Film School (GFS) was founded to educate, develop, and celebrate the next generation of great American storytellers. Based in the South Bronx, New York and MacArthur Park, Los Angeles, 820 students and alumni are annually engaged in the organization's programming, always free of charge. The KSNYF grant supports the Young Women's Voices Initiative, providing opportunities and exposure to the Film industry for young women in the South Bronx. Through curriculum and immersion programming with NYU Tisch School of Arts and international-based project each year, this program enables a new generation of storytellers to find their voice, and provides them with the tangible tools in which to tell it.

Urban Arts Partnership (UAP) advances the intellectual, social, and artistic development of underserved students through arts-integrated education programs to close the achievement gap. UAP's vision is to drive progressive public education through the arts and provides a dynamic range of programs, serving 8,000 students and 500 teachers in under-resourced schools each year in New York City and Los Angeles. The KSNYF's grant funds UAP's School of Interactive Arts, a technology-based program for students in grades 9-11 that views game design as an art form and video games as works of art.



PHILANTHROPIC PROGRAMMING

In addition to the KSNYF, Kate Spade engages and supports causes that are important to their associates through volunteering, a generous matching gift program which caps at \$10,000 per associate, and a merchandise donation program where every associate donates a bag to the nonprofit of their choice each year.

In 2015, Kate Spade initiated the Teatime Inspirations speaker series. Since then, Kate Spade has hosted inspiring women across all sectors, including Former Second Lady of the United States, Dr. Jill Biden, Senior Advisor to President Barack Obama, Valerie Jarrett, Soledad O'Brien, Reshma Saujani, with founders and representatives from organizations like She Should Run, International Rescue Committee, and The Malala Fund.



Teatime Inspirations speaker series with Valerie Jarrett, Senior Advisor to President Barack Obama



Teatime Inspirations speaker series with Dr. Jill Biden, the former Second Lady of the United States

ON PURPOSE

on purpose is a commercial division of Kate Spade that empowers women to transform their communities through social enterprise. Through *on purpose*, Kate Spade builds suppliers that provide full-time employment to women in marginalized communities and sources a line of handbags from these suppliers. These suppliers are set up as for-profit social enterprises and are employee-owned and locally run. Kate Spade provides all start-up capital, as well as ongoing training and commercial orders to sustain the suppliers, while also looking to introduce new clients in the later years of their maturity. Client diversification ensures that the *on purpose* suppliers are set up for long-term growth and financial stability, which ensures the women who work there have job security and continued access to empowerment services.

The first *on purpose* supplier is located in Masoro, Rwanda. Abahizi Rwanda employs over 160 women from the local community and has been partnering with Kate Spade since 2013.

Abahizi Rwanda is located in Masora, a rural community in Rwanda. In 2017, it employed 162 women and 3 men. The average age of a worker is 36 years old, with ages ranging from 20 to 65 years old.

SOCIAL IMPACT RESULTS

Because workers at Abahizi Rwanda are artisans, they are receiving pay higher than median salary for private sector jobs in Rwanda. Additionally, the life skills classes in various areas have helped to increase financial literacy and health education for the community. Employees who become pregnant are having prenatal visits increased by 64%, 55% of that number had at least 4 prenatal visits, in line with the recommendations by the World Health Organization and UNICEF. There has also been an increase in the reported rate of life satisfaction in the community – from 55% in 2016 to 60% in 2017.

Along with higher than median pay, 72% of employees are actively saving at Abahizi Rwanda, most at a formal banking institution, and 62% took out a loan last year. Fifty-four percent of employees own a house, either on their own, or collectively with a spouse, and 33% purchased land in 2017. Eighty-seven percent of employees' school age children are attending school, with 96% enrollment in primary school.

ENGAGING EMPLOYEES AND CUSTOMERS

At Kate Spade, we engage our store associates, corporate employees and customers to empower women at our *on purpose* suppliers and invest in their communities. Kate Spade hosts four Shop with Purpose sales for customers and donates 2% of net sales during these dedicated times to community projects for our *on purpose* suppliers. To date, Kate Spade has donated \$1.48 million to these community projects, which have built playgrounds, a community center, a health center and a sports and learning center.

On November 14, 2017, Kate Spade hosted an employee fundraiser in the U.S. and U.K. and raised over \$45,000 for our nonprofit partner GAC Collaborative (GAC) and reinvested in our previous four projects.

As the *on purpose* program continues to build, we look forward to sharing more. For full results please see *on purpose's* 2017 Social Impact Report at: https://cdn.katespade.tech/na/assets/img/ks-categories/IMPACT_REPORT_24.pdf



ON PURPOSE

ON PURPOSE STATS

- 32,000 handbags made in 2017
- 162 full-time jobs for women
- 5 Life Skills Classes offered at *on purpose* factory
- 89% Women in formal leadership roles
- 53% own a home
- 87% School Age Children attending primary school
- 88% of worker households own another business

SECTION 3 - EMPLOYEE EMPOWERMENT

At Tapestry, we are creating an engaging work environment where exceptional talent thrives. We strive to nurture our employees to be their very best. Through our comprehensive benefits, employee development programs, and our diverse and inclusive workplace, we have made significant investments in our culture and people.

OUR GLOBAL WORKFORCE

Tapestry's workforce is a mix of corporate employees for Tapestry and our brands, and retail field employees comprised of store management and full and part-time sales associates.

Tapestry has no employees affiliated with a union. The data below encompasses all Tapestry and brand-specific corporate employees and all retail employees (all brands) as of the end of fiscal year 2017.

RETAIL EMPLOYEES FOR TAPESTRY, INC. BY REGION BY TYPE				
	Full-Time	Part-Time	Seasonal	Total
North America	4,091	6,527	603	11,221
Europe	511	189	47	747
North and South East Asia	2,038	504	34	2,576
Greater China	2,181	725	209	3,015
Totals	8,821	7,945	793	17,559

CORPORATE EMPLOYEES FOR TAPESTRY, INC. BY REGION BY TYPE					
	Full-Time	Part-Time	Intern	Temp	Total
North America	2,489	12	77	21	2,599
Europe	180	3	3	25	211
North and South East Asia	537	0	0	18	555
Greater China	391	0	0	36	427
Totals	3,597	15	80	100	3,792



Leadership in our international offices (defined as Divisional Vice President "DVP" and above) are 4% American expatriates for the Coach and Stuart Weitzman brands.

We believe that we have built strong relationships with our employees, and have never encountered a strike or a work stoppage. Like any business, we do have annual turnover, and as a part of store closings, corporate restructuring and acquisitions, we have had job eliminations. We track and analyze voluntary and involuntary turnover across our operations and geographies to understand how we can better foster engagement and retention.

EMPLOYEE DEVELOPMENT

TAPESTRY'S PEOPLE DEVELOPMENT PROGRAM

Learning starts on the first day at Tapestry and continues throughout each employee's career with the company. We are committed to helping our employees develop the knowledge, skills, and abilities needed for continued success, and encourage employee development at all levels and every career stage.

At Tapestry, our in-house People & Organizational Development team offers a diverse curriculum focused on professional development for leaders, managers, and individual contributors. The programs facilitated by this team educate employees about different parts of our business, and target skill building and team effectiveness sessions for intact teams where appropriate.

We have partnerships with the Tuck Executive Program and Dartmouth College that help to develop current and future leaders within our organization, which aids in our transformation to a global, multi-brand company.

PERFORMANCE MANAGEMENT

Through an ongoing, collaborative and dynamic Performance Management cycle focused on annual goals and individual development planning, managers and employees work together throughout the year to support each employee's success in their role and continuous professional learning and growth. Annual performance reviews are conducted for substantially all corporate, brand, and retail employees. For eligible employees, performance reviews factor into their compensation package and career progression.

INCLUSION & DIVERSITY

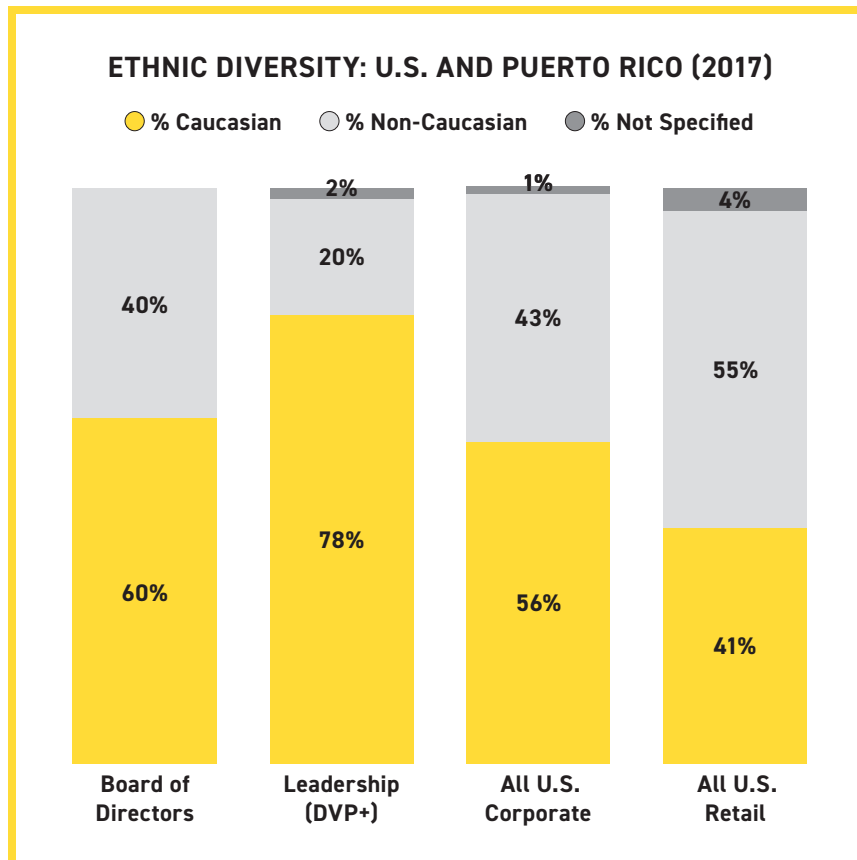
Tapestry believes in a diverse and inclusive workplace, and warmly welcomes all people, embracing our differences and inviting a diversity of perspectives. We believe in the dignity of all people and respect the laws, values, and customs of the communities in which we operate. Essentially, we welcome diversity in all forms and emphasize personal accountability and professionalism in a respectful and fair work environment.

Tapestry is committed to a policy of equal opportunity and is an affirmative action employer. We pride ourselves on hiring and developing our employees. All employment decisions – from recruitment, hiring, promotion, compensation, mobility, training, discipline, and termination– are based on the individual’s qualifications as they relate to the requirements of the position.

These decisions are made without regard to age, sex, genetic characteristics, race, color, creed, religion, ethnicity, national origin, sexual orientation, gender identity, alienage, citizenship, disability, marital status, military status, pregnancy, or other legally recognized protected basis prohibited by applicable law. Additionally, Tapestry investigates all complaints of discrimination or harassment, to the extent where permitted by law, and where necessary, takes action in response to such conduct.

Tapestry has an Inclusion & Diversity (I&D) Council, which is led by a human resources partner who has a special emphasis on inclusion and diversity. This Council includes a diverse group of people across the Company and champions efforts that continue to build on our core belief in the importance of inclusion and having a respectful and welcoming environment for everyone.

Tapestry tracks the diversity of its workforce by gender, age and, ethnicity where legally permissible, as self-disclosed by employees. We also track our leadership diversity in both the U.S. and Puerto Rico. Non-Caucasians represent 52% of Tapestry’s global workforce, encompassing all brands.



Tapestry was named to this year’s Forbes list for “Best Employers for Diversity,” which surveyed 30,000 U.S. employees asking questions about diversity, gender, ethnicity, sexual orientation, age, and disability. Forbes also incorporated the gender split of companies’ management teams and boards, and whether a company proactively communicates about diversity into their assessment.

On November 8, 2017, our CEO, Victor Luis, signed the CEO Action for Diversity and Inclusion Pledge. This Pledge aims to rally the business community to advance diversity and inclusion within the workplace by working collectively across organizations and sectors, and outlines a specific set of actions that all undersigned companies will take to cultivate a trusting environment where all ideas are welcomed and employees feel comfortable and empowered to discuss diversity and inclusion.

Globally, the Coach brand has received recognition in China, being named a “Top 100 Employer of Excellence in China” for the second year in a row. This award is given to companies whose human resources practices have made a significant contribution to corporate development and culture. The Coach brand was also recognized for “Excellence in Employee Care,” an award that celebrates employee development and engagement through innovative and inclusive HR initiatives. Both awards are a part of the “Employer Excellence in China” program, sponsored by 51JOB.com, a leading HR solutions company in China. Hundreds of thousands of companies were screened, a list of 215 candidates were analyzed and interviewed, which resulted in the top 100 Human Resources management companies. Tapestry is proud of this achievement.

HUMAN RIGHTS CAMPAIGN CORPORATE EQUALITY INDEX



Tapestry achieved its fourth consecutive 100% score on the Human Rights Campaign Corporate Equality Index (CEI) “Best Places to Work for LGBTQ Equality” in 2018. The CEI is the U.S. national benchmarking tool on corporate policies and practices pertinent to lesbian, gay, bisexual, and transgender employees.

Tapestry has been committed to equality for its employees and their partners or spouses for many years. This marks the 21st year we’ve had equivalent spouse and same-sex partner benefits for medical, dental, vision, and dependent coverage where possible. We also provide equal benefits in terms of bereavement leave, employer provided supplemental life insurance for a partner, relocation/travel assistance, and adoption assistance.

Our health care coverage has also expanded to include coverage for transgender individuals without exclusion for medically necessary care, as well as services related to gender transition. Our new headquarters in Hudson Yards also has several gender-neutral bathrooms available for employees.

We are honored to be one of the CEI’s “Best Places to Work for LGBTQ Equality” and, as a part of our 2020 Corporate Sustainability Goals, we will continue to strive for a score of 100 each year.

INCLUSION AND DIVERSITY HIGHLIGHTS

In November 2017, Victor Luis signed the CEO Action for Diversity and Inclusion Pledge.

In June of 2017, Tapestry celebrated 30 days of Pride at our corporate offices. The outreach highlighted some of the strides Tapestry has taken towards LGBTQ Equality.

Tapestry has a diversity council that covers a wide-range of diversity topics and issues.

EMPLOYEE TOTAL REWARDS

We believe in recognizing and rewarding employees with a total rewards package, including competitive pay opportunities, a comprehensive benefits program, ways to save for the future, financial protection, paid time away from work, and important extras available only to Tapestry employees.

The table below outlines some of the many benefits offered at Tapestry, which may vary by brand, position, and location.

PAY	SAVINGS AND RETIREMENT PLANS	FINANCIAL PROTECTION
Base Salary	401k Savings	Life Insurance (including Dependent)
Annual and sales incentives	Employee Stock Purchasing Plan	Accidental Death & Dismemberment
Equity Grants		Short-Term Disability
		Long-Term Disability
		Dependent Care Flexible Spending Account
		Business Travel Accident Insurance
HEALTH INSURANCE	PAID TIME OFF	EMPLOYEE EXTRAS
Medical	Vacation	Tuition Assistance Program
Dental	Holidays	Matching Gift Program
Vision	Sick Time	Employee Referral Bonus
Healthcare FSA & HSA	Parental Leave	Technology Discounts
Employee Assistance Program		Pre-tax Transit Savings
Family and Medical Leave of Absence		Brand Employee Discounts

We aim to offer a competitive benefits program for all corporate and retail employees. The table below outlines retirement and health and welfare benefits by country of operation. In areas where we do not offer retirement or health and welfare benefits, the social programs offered are more competitive than any private offering.

INTERNATIONAL EMPLOYEE BENEFIT SUMMARY										
	United States	Canada	United Kingdom	France	China	Hong Kong	Korea	Malaysia	Taiwan	Singapore
Retirement	✓	✓	✓		✓	✓	✓	✓	✓	✓
Health And Welfare (May Include Medical, Life, Accidental, Death And Dismemberment, Dental)	✓	✓	✓	✓	✓	✓	✓	✓	✓	✓

In addition to regular paid time off, as of December 2017, Tapestry offers 12 weeks of parental leave paid at 100% of full-time employees' regular compensation for birth parents or parents of either gender who adopt or foster a child. Non-primary caregivers are offered 3 weeks of paid parental leave. For our corporate population, we offer a return-to-work transition program, where eligible parents are able to transition back to work in the office, with 1-2 days off per week over 6 weeks, with full pay. During fiscal year 2017, 144 US employees took advantage of parental leave. Parental leave, of varying durations, is also available at most of our international locations.

We strive to offer competitive pay opportunities in the form of salaries and bonuses and/or commissions. We regularly review our compensation programs and try to ensure that our employees are being appropriately and competitively compensated relative to the level of their job, their performance, experience, skills, and contributions, as well as in compliance with relevant labor and wage and hour regulations.

ENVIRONMENTAL HEALTH & SAFETY

Tapestry places strong emphasis on the health and safety of our employees and their work environments. Whether in our repair shops, sample-making facility, distribution center, or one of our retail locations, we strive to provide a workplace and store environment free from health and safety hazards. We make every effort to integrate health and safety programming throughout the organization.

Our Environmental Health & Safety (EHS) team aspires to eliminate all workplace hazards, accidents, and incidents. We have also developed workplace health and safety policies customized for all Tapestry work environments, conducted assessments of our compliance with these standards, and developed action plans to address any gaps. We monitor workplace incidents to identify and systematically work to eliminate root causes and related hazards.

In calendar year 2016, the total recordable incidence rate—the number of recordable workplace injuries per 200,000 hour worked—in our U.S. Retail and Corporate facilities was 2.13. This data does not include Kate Spade.

2017*	RETAIL (NORTH AMERICA)	CORPORATE (NORTH AMERICA)	TOTAL
Number of Tapestry, Inc. employees	7,452	2,432	9,884
Worker's Compensation Claims	109	17	126
Time Loss Claims	40	0	40
Hours of Exposure	8,999,632.80	2,819,476.68	11,819,109
Rate of injury per 200,000 hours worked	2.42	1.21	2.13
Safety/Injury incident report	486	70	556
Occupational injury-related fatalities	0	0	0
Experience modification factor	N/A	N/A	N/A
*Period Control Start Date: January 1, 2016; Period Control End Date: December 31, 2016			

CLOSING

ABOUT THIS REPORT

The boundaries of this Report vary from section to section, and are a function of the accessibility of relevant data. Tapestry is a global organization with offices in Asia, Australia, Europe, and North America. We also have a global store network. We have done our best to provide performance data for Tapestry owned, operated, and leased office and distribution facilities, as well as our leased North America stores. In some instances we are able to share performance data from some of our larger office facilities in Asia. We try our best to define the scope of any quantitative values reported throughout this Report as well as the associated time period that the data represents. At a minimum, data will represent the most recent full fiscal year, fiscal year 2017, which ended on July 1, 2017.

Tapestry uses data-collecting methodologies based on specific criteria, procedures, and processes outlined by business needs. These include, but are not limited to, computer software applications (e.g., SAP, Energy Management Systems, and Building Management Systems), surveys, GAAP (Generally Accepted Accounting Principles), and manual data collection.

In our fifth year of reporting, we have made no re-statements of information. Changes in scope include the inclusion of new offices and stores. There have been no significant changes to boundary or measurement methodology Kate Spade data is reported where noted.

Questions, comments, or feedback regarding this Report or any of Tapestry's sustainability programs should be directed to sustainability@tapestry.com.

We have prepared this Report using the G4 Guidelines of the Global Reporting Initiative's (GRI) In Accordance, Core, a recognized global standard for sustainability and corporate responsibility reporting. A GRI Index – which notes the indicators covered in this report – is available at the end of the Report.

This Report is not externally assured.

For additional information about Tapestry, including our Annual Report on Form 10-K, and governance documents, as well as information on our Global Business Integrity Program, please visit our website: www.tapestry.com

This Report and the data contained herein covers Tapestry as a whole, however, certain information may be brand specific and will be designated as such.

APPENDIX

APPENDIX A: 2020 SUSTAINABILITY GOALS UPDATE

GOAL	PROGRESS TO DATE
Implement Coach's new Animal Welfare Policy across the organization by the end of fiscal year 2016.	We successfully implemented our Animal Welfare policy across the Coach, Inc. brand by the end of 2016. Stuart Weitzman was fully integrated in fiscal year 2017.
Reduce absolute CO2e emissions by 20% over a 2014 baseline by the end of fiscal year 2020 (Coach brand only).	As of the end of fiscal year 2017, the Coach brand achieved a 13.4% reduction over a 2014 baseline.
Improve Coach's water resource management and track water usage at corporate locations by the end of fiscal year 2017, and in North American retail locations by the end of fiscal year 2020.	The Coach brand has received data for all corporate locations and a portion of our leased North American retail stores as of the end of fiscal year 2017. We are working to collect this information across all brands.
Achieve a 100% waste-to-landfill diversion rate by the end of fiscal year 2020.	As of the end of fiscal year 2017, Tapestry has achieved a 55.2% diversion rate.
Achieve a score of 100 on the Human Rights Campaign Corporate Equality Index annually.	Tapestry received its fourth consecutive score of 100 from the Corporate Equality Index.

APPENDIX B: GRI INDEX

SECTION	PROFILE DISCLOSURE/ PERFORMANCE INDICATOR	PAGE NO.	ADDITIONAL INFORMATION
Introduction	G4-3, G4-18, G4-29, G4-30, G4-31, G4-33	3	
A Message From Our CEO	G4-1, G4-2	4	Proxy Statement
Executive Summary		5	
Tapestry At A Glance	G4-4, G4-5, G4-6, G4-7, G4-8, G4-9, G4-17	6	10-K
A Brief History – The Tapestry Brands	G4-7, G4-8, G4-56	7	www.tapestry.com/investors
Our Approach to Corporate Responsibility	G4-2, G4-16, G4-18	11	
Materiality	G4-2, G4-41, G4-45, G4-47	12	
Stakeholder Engagement	G4-2, G4-41, G4-45, G4-47	13	
Environment & Supply Chain, Corporate Governance	G4-34, G4-37, G4-38, G4-39, G4-40, G4-41, G4-44, G4-45, G4-47, G4-49, G4-51, G4-53, G4-56, SO-3, SO-4, SO-6, G4-2, G4-41, G4-45, G4-47	14	www.tapestry.com/investors ; Proxy Statement; 10-K
Global Business Integrity Program	G4-2, G4-41, G4-45, G4-47	16	
Supply Chain & Human Rights	G4-12, G4-15, G4-18, G4-26, G4-37, G4-38, G4-49, G4-53, LA-15, HR-1, HR-5, HR-6, HR-9, HR-10, HR-11	18	
Environmental Sustainability	G4-12, G4-15, G4-18, G4-26, G4-37, G4-38, G4-49, G4-53, LA-15, HR-1, HR-5, HR-6, HR-9, HR-10, HR-11	22	
Community Engagement,	G4-3, G4-26, EC-7	27	
Employee Empowerment	G4-6, G4-9, G4-10, G4-11, G4-26, G4-37, G4-38, G4-49, G4-53, EC-3, EC-6, LA-2, LA-6, LA-8, LA-10, LA-11, LA-12	36	
Closing, About This Report	G4-2, G4-4, G4-13, G4-14, G4-18, G4-19, G4-20, G4-21, G4-22, G4-23, G4-28	43	
Appendix A: 2020 Goals		44	Proxy Statement
Appendix B: GRI Index	G4-32	45	
Appendix C: Global Business Integrity Program Policies		46	www.tapestry.com/investors

APPENDIX C: GLOBAL BUSINESS INTEGRITY PROGRAM POLICIES

C1: CODE OF CONDUCT

Tapestry, Inc.'s Code of Conduct outlines the significant legal and ethical issues that frequently arise in the course of business and describes the key responsibilities all employees, officers and directors of Tapestry, Inc. and its direct and indirect subsidiaries (collectively referred to as Tapestry in this Code) are expected to uphold and comply with in conjunction with our values and policies.

If you have any concerns related to compliance with this Code, including potential conflicts with local law, please see the **Questions, Disclosures and Reporting Violations** section on page 4.

The Code cannot anticipate every ethical or legal issue that you may confront at Tapestry. However, by following this Code, living up to our Values, adhering to Policies and applying good judgment to your activities, you will help ensure Tapestry's continued success and reputation as a good corporate citizen, where we all operate with the highest business and ethical standards. Violations of this code may subject you to disciplinary action up to and including termination of employment.

COMPLIANCE WITH LAWS

Your first obligation is to obey the laws of every country in which we do business. These include labor, safety, environmental, anti-corruption, privacy, and data protection and antitrust laws, as well as international trade regulations. No employee may perform any act prohibited by law or policy, or ask anyone else to perform such an act.

INTEGRITY

Integrity is at the heart of who we are. Be honest, fair, and trustworthy in your business relationships. Take responsibility for your actions and their consequences. Tapestry operates not only according to law, but also with a strong commitment to dignity and respect for the individual and the community.

RESPECT AND DIGNITY

Consistent with our values, including respect for individuals and cultures, Tapestry is committed to a workplace in which everyone is treated with dignity and respect without regard to race, color, religion, sex, gender, gender identity, sexual orientation, marital status, age, ethnic or national origin, disability, veteran status, or any other characteristic prohibited by law. Everyone should work in an environment that promotes equal employment opportunities and prohibits discriminatory practices, including harassment.

FAIR DEALING

We do business honestly with our customers and expect our suppliers, agents, and other partners to similarly demonstrate high standards of ethical business behavior. Tapestry has developed a Supplier Code of Conduct that we apply to contractors, joint venture partners, and suppliers of goods and services, and that extend the principles of our Code of Conduct to our suppliers. All purchasing decisions and other negotiations must be made based on the best value received by Tapestry.

ACCURACY OF BUSINESS RECORDS

Honest and accurate recording and reporting of information is essential. Every business transaction must be recorded correctly and in a timely manner in Tapestry's financial reporting systems. Tapestry therefore expects you to be candid and accurate when providing or entering such information. You are specifically prohibited from making false or misleading entries in Tapestry's financial reporting systems.

You are responsible for all actions conducted in Tapestry systems or applications using your password. While it is appropriate to delegate tasks to administrative assistants, team members or peers in certain circumstances, you may never delegate tasks within a system or application by sharing your confidential ID or password. Sharing your password with anyone else is a direct violation of Tapestry's Information Security Policies and this Code.

PROTECTING TAPESTRY'S ASSETS

You are entrusted with numerous corporate assets, and have a special responsibility to protect them. These include not only cash and other financial assets, but also assets such as intellectual property, facilities, equipment, inventory, and supplies. These assets should be used only to conduct corporate business. Any act that involves theft, fraud, embezzlement, misuse or misappropriation of any assets is prohibited.

PROTECTING CONFIDENTIAL INFORMATION

One of Tapestry's most valuable assets is information. You must safeguard confidential information by keeping it secure, limiting access to those who have a need to know to perform their jobs and avoiding discussion of confidential information in public areas. Some examples of confidential information include the personal information of our employees and customers, information regarding Tapestry's intellectual property, including future season product information and design materials, as well as other sensitive business or financial information concerning Tapestry. The obligation to preserve Tapestry's confidential information, and that of our employees, business partners and customers, is ongoing, even after your employment ends. Employees must also acknowledge and comply with Tapestry's Confidentiality, Information Security and Privacy Policy, which lists specific obligations of employees with respect to confidential information.

GIFTS AND ENTERTAINMENT

In accordance with the Tapestry, Inc. Policy on Corporate Gifting, no gift, favor or entertainment should be provided or accepted if it will obligate, or appear to obligate, the recipient. If providing gifts or entertainment, it is Tapestry's policy to treat all individuals and entities with whom we do business fairly and impartially. Gifts or entertainment may be provided only if lawful, and if they are reasonable and modest in value. All gifts and entertainment provided must be reported on employee travel and expense reports.

Giving gifts to, or entertaining, government employees may be illegal. The United States Foreign Corrupt Practices Act (FCPA) prohibits giving, promising, authorizing or offering anything of value, directly or indirectly, to any "foreign official" for the purpose of obtaining or retaining business. In addition, virtually every country has a domestic anti-bribery statute. You must obtain prior approval for any proposed gift or entertainment to government officials from the Law Department under the Policy on Corporate Gifting.

Tapestry also maintains an Anti-Corruption Policy, which provides more detailed guidance on the provisions of and obligations under the FCPA and other anti-corruption statutes.

Accepting occasional gifts or entertainment may be acceptable if not lavish or in excess of the generally accepted practices in our industry. Accepting or giving gifts of cash or cash equivalent is always unacceptable.

ANTITRUST ISSUES

Tapestry believes in free and open competition and complies with the antitrust and competition laws of countries where we do business. You may not enter into any formal or informal agreement with competitors that fixes prices or allocates production, sales, products, customers or suppliers.

“INSIDE INFORMATION” AND SECURITIES TRADING

Using inside information to trade securities or “tip” others is illegal. Inside information is non-public information that includes (but is not limited to) news about financial results, acquisitions, investments, new products, business relationships, important management changes, and other information that has the potential to affect the stock price of Tapestry or another company.

In order to avoid the appearance that any Tapestry employee is trading on inside information, no employee should engage in “short sales,” or trade in puts, calls or other derivative securities or options on Tapestry’s stock. Employees may of course purchase Tapestry securities and exercise stock options granted to them, as long as they are not basing decisions on inside information or trading during restricted periods. Tapestry maintains an Insider Trading Policy, and all employees are expected to understand and comply with this policy.

If you have any doubt as to whether information is material or public, do not trade or share such information with any third party until you have received advice. See **Questions, Disclosures and Reporting Violations** on page 4.

CONFLICTS OF INTEREST

All employees have an obligation to act in the best interests of the company. Actions must be based on sound business judgment, not motivated by personal interest or gain. Any situation that creates or appears to create a conflict of interest between personal interests and the interests of Tapestry must be avoided.

Family Members and Close Personal Relationships – A conflict of interest may arise when doing business with or competing with organizations that employ or are partially owned by family members or close friends. Any situation, including any relationship or transaction between Tapestry and any of its employees or family members of employees that creates or appears to create a conflict of interest between personal interests and the interests of Tapestry must be avoided.

Personal Investments - Employees may not own, either directly or indirectly, a substantial interest in any business entity that does or seeks to do business with, or is in competition with Tapestry. As a guide, a “substantial interest” includes the ownership by an employee and/or family members of more than 5% of a company’s outstanding securities or that represents more than 5% of the total assets of the employee and/or family members. Employees are also prohibited from directly or indirectly buying, leasing or otherwise acquiring rights to any property or materials if they believe that Tapestry may also be interested in pursuing such opportunity.

Disclosure – All employees have an obligation to immediately disclose any situation that has the potential to be misunderstood by others, including other employees, customers, suppliers, and the public. See **Questions, Disclosures and Reporting Violations** on page 4.

WORKING CONDITIONS AND WORKPLACE SAFETY

Tapestry will provide employees with safe and healthy working environments. Employees will be trained in safe practices and safety rules. Practices relating to the use of safety equipment and protective devices will be strictly enforced. All employees are responsible for observing employment and safety rules, and for taking precautions necessary to protect themselves and their co-workers.

These precautions include reporting to work free from the influence of alcohol or any substance that could prevent the safe conduct of work activities.

HOURS OF WORK AND AGE OF EMPLOYMENT

Hours worked each day, and days worked each week, shall not exceed the legal limitations of the countries in which we operate. Also, while the legal definition of "children" may vary from country to country, Tapestry will not knowingly employ individuals who are under 15 years of age.

COMPLIANCE WITH CODE OF CONDUCT

This Code forms part of the terms and conditions of your employment. You are expected to cooperate in investigations of allegations of violations of the Code and other policies and actual violations may be subject to discipline, up to and including termination. Violations may also constitute violations of law and may result in civil or criminal penalties.

QUESTIONS, DISCLOSURES AND REPORTING VIOLATIONS

You are required to report any known violations to the Code of Conduct. If you have questions about our Code of Conduct, need to make disclosures or are concerned about conduct that you believe violates Tapestry's standards or the law, you should talk to your manager first. If this seems inappropriate, contact Human Resources, the Law Department, the Global Business Standards Officer or any of the members of the Global Business Standards Committee. You may also report a matter (anonymously, if desired) by contacting the Tapestry, Inc. Ethics and Compliance Reporting System online at www.tapestry.ethicspoint.com, or call a representative, at 1.800.396.1807 (for matters in the United States) or the international phone numbers available at www.tapestry.com/investors under "Contacting the Board."

NO RETALIATION

It is unlawful and expressly against Tapestry policy for anyone to retaliate against any employee either for reporting violations of the Code or for cooperating with an investigation. Anyone who engages in retaliatory conduct against an employee will be terminated.

ACKNOWLEDGEMENT

Each year, Tapestry will notify you about the need for you to acknowledge that you've read, understand, and agree to be bound by this Code of Conduct, and that you are unaware of any unreported violations. Completing this acknowledgement each year is a required condition of your employment.

C2: GLOBAL OPERATING PRINCIPLES

Tapestry, Inc.'s (the "Company") objective is to be an enlightened and superior employer and a responsible and socially sensitive corporate citizen in the locations in which the corporation conducts business.

In order to accomplish these objectives, the Company has established Global Operating Principles which set forth the minimum standards by which the corporation will operate and conduct business. These global principles will also convey to employees and all public constituencies the Company's values, commitments, and goals.

The Company has also developed a set of guidelines for firms from whom it sources products, including contractors, joint venture partners, and suppliers of goods and services. These principles are set forth separately in a Supplier Code of Conduct for such business partners.

The principles and philosophies that govern the operations and businesses of the Company are based not only on laws and regulations, but are also founded on dignity and respect for the individual, a strong commitment to common sense, fairness, diversity, and ethical business practices and policies.

As the Company expands operations and businesses to many countries of the world in order to compete in the global marketplace, these fundamental principles are extended to all the corporation's locations with the aim of achieving the Company's mission. To this end, the Company is committed to the promulgation, applications, and continued development of these principles at each location where it operates.

ETHICAL PRACTICES

The Company believes in conducting all business activities with honesty, integrity and fair dealing, and in conformance with high ethical standards. The Company does not condone illegal payments to any person, organization, or government, nor will the corporation involve itself in activities and practices that the corporation believes are ethically questionable.

LAWS AND REGULATIONS

The Company is committed to full compliance with all laws and regulations in the locations where the corporation operates and conducts business, and will not knowingly operate in violation of any such law or regulation.

ENVIRONMENT

The Company is committed to full compliance with all environmental rules, regulations, and standards applicable to its operations. The Company will observe environmentally conscious practices in all locations where the corporation operates.

COMMUNITY RELATIONS

The Company believes in being a responsible corporate citizen and socially sensitive employer in every community, locality, and country in which the corporation operates. To accomplish this, the Company strongly encourages each of its operating facilities to become actively involved in the life of the community by developing plans to participate in and sponsor initiatives that result in the advancement of the community's interests, and in the betterment of the quality of life of the communities in which employees live. For example, The Company encourages employees to become involved in their communities through company-sponsored events. The Company is proud of its contribution to the economic and social development of the locations where it has operations.

CORPORATE CONTRIBUTIONS

In the area of corporate contributions, the Company recognizes its role as a responsible corporate citizen and a socially sensitive company. In every community where the corporation operates, the Company actively seeks out opportunities to contribute money, products, materials, time, expertise, and other assistance to worthwhile causes and projects in order to make the community a better place for employees to live and work.

EMPLOYMENT AND EMPLOYEE TRAINING AND DEVELOPMENT

The Company respects employees and believes in the fundamental dignity and worth of each individual. Utilizing the talents of each employee is a competitive imperative in a global marketplace. The Company's goal is to create an environment that attracts and retains the best, brightest, and most talented individuals and to provide an environment that empowers each employee to reach his or her full potential. The corporation's objective is to teach and encourage the full development of individual pride, freedom, and self-esteem. The Company believes that the building of an individual's self-esteem and self-worth, which includes the important element of self-reliance, is an essential ingredient in that employee reaching his or her full potential and growth. Accordingly, the Company offers employees work-related training, which enables employees to improve job skills and to qualify for positions of greater responsibility.

COMMUNICATIONS

The Company is committed to openness, honesty, and fairness in all business dealings and communications with employees and public constituencies. Of course, the Company recognizes that certain proprietary, personal or otherwise privileged information must be kept confidential.

WORKING CONDITIONS AND WORKPLACE SAFETY

The Company will provide employees with work environments which are designed, built, and equipped to high standards at all locations.

The Company is committed to providing a safe and healthy working environment. Employees will be trained in safe practices and safety rules. Practices relating to the use of safety equipment and protective devices will be strictly enforced.

HOURS OF WORK AND AGE OF EMPLOYMENT

Hours worked each day, and days worked each week, shall not exceed the legal limitations of the countries in which the Company operates. Also, while the legal definition of "children" sometimes varies from country to country, the Company will not knowingly employ individuals who are under 15 years of age.

COMPENSATION AND BENEFITS

As a responsible corporate citizen and a socially sensitive company, the Company believes in providing employees with fair compensation and benefits. The Company also believes that compensating employees at competitive levels helps the Company to motivate and retain the best employees. Thus, the Company offers employees competitive compensation and benefits which are equal to or above the compensation and benefits offered by like industries in the localities in which the corporation operates.

EMPLOYMENT RECOGNITION, EMPOWERMENT, AND TREATMENT

The Company believes that employees should be recognized and rewarded for good performance, and actively encourages the adoption of suitable programs for this purpose.

The Company believes employees have valuable ideas and should be given the opportunity to voice those ideas and to implement better and more productive procedures and methods. The Company believes that the empowerment of individual employees not only permits each employee's full development, but directly and significantly contributes to the corporation's goal of achieving lowest-cost, highest-quality producer status, in turn enabling the Company to effectively compete in global markets and to provide employees with the highest possible degree of career security.

RESPECT FOR DIVERSITY

The Company believes that people should be employed on the basis of the ability to do the job, rather than on the basis of personal characteristics or beliefs. The corporation actively seeks, promotes, and manages diversity within the workforce. In managing strategic diversity, the Company embraces a philosophy of encouraging all employees to feel comfortable with being themselves while working together toward shared business goals. The Company furthers this principle on a global basis through on-going training, development, and education programs designed to create a positive environment in which each individual is empowered to reach his/her fullest potential.

C3: SUPPLIER CODE OF CONDUCT

Tapestry, Inc., including all of its brands, subsidiaries and affiliates (the "Company" or "Tapestry"), operates a global business. The Company acknowledges its responsibility to respect human rights and is committed to conducting its business, and procuring products and services around the world, in a manner which is conducive to good global citizenship. The Company expects the companies from whom it procures products and services to comply with all applicable laws and regulations, to treat their employees fairly and with dignity and respect, to be socially responsible citizens in the countries and communities in which they operate, and to embrace the Company's high standards of ethical behavior.

Accordingly, the Company has enacted the following Supplier Code of Conduct. Tapestry is committed to the standards set forth above and expects all companies from whom it procures products and services to be bound by this Supplier Code of Conduct. Please note that this code supersedes the Coach, Inc. supplier selection guidelines.

"Suppliers" include contractors, joint venture partners and suppliers of goods and services, including raw material suppliers and any contractor or agent utilized by the supplier in work for the Company.

1. Ethical Standards

The Company will only do business with those suppliers who embrace high standards of ethical business behavior and who demonstrate commitment to those standards through rigorous practices.

2. Legal Requirements

The Company is committed to full compliance with all laws and regulations in the locations where the Company operates and conducts business, and will not knowingly operate or use suppliers who operate in violation of any such law or regulation.

3. Anti-Corruption

The Company is committed to working with suppliers who do business in an honest and transparent way. In accordance with the US Foreign Corrupt Practices Act of 1977, and other applicable international laws, suppliers may not pay bribes or otherwise make improper payments. This means that Tapestry suppliers must not, directly or indirectly, offer, pay, promise to pay, authorize the payment of, any financial or other advantage, or anything else of value, to any person for the purpose of securing an improper advantage for the supplier or the Company. This includes any attempt to impact the objectivity of third party representatives appointed by Tapestry to carry out inspections or compliance audits. The Company's Anti-Corruption Policy can be found at www.tapestry.com/investors/ under the Global Business Integrity Program section.

4. OFAC Compliance

The Company expects that no supplier will act, or provide any materials or services, directly or indirectly, for or on the behalf of any country, person or entity that appears on the Specially Designated Nationals and Blocked Persons List, as maintained by the Office of Foreign Assets Control (OFAC) of the U.S. Department of the Treasury or is otherwise subject to OFAC sanctions.

5. North Korea

The North Korea Sanctions and Policy Enhancement Act of 2016 includes a provision that any goods, wares, merchandise and articles made by North Korean citizens or nationals anywhere in the world are presumed to be forced-labor goods under Section 307 of the Tariff Act of 1930. Any shipment of goods believed by U.S. Customs and Border Patrol to be made with forced and/or prison labor may be banned from all U.S. ports of entry.

Suppliers must ensure that no North Korean nationals or citizens are employed in the manufacture of the Company's raw materials or finished goods. The Company will utilize its existing verification processes and procedures to ensure compliance.

For practices related to the Company's policies on slavery and human trafficking, including information on how we vet our supply chain, please refer to section 7.

6. Environmental Requirements & Sustainability

The Company believes in doing business with those suppliers who share the corporation's commitment to the environment, and who pursue practices which conform to applicable environmental standards. The Company expects suppliers to promptly develop and implement plans and programs to correct any non-compliant environmental practices. This includes, but is not limited to, complying with all applicable local environmental laws and regulations. As regulations change in the future, the Company expects its suppliers to comply with any new environmental regulations.

Sustainability has long been a part of how the Company does business. The Company publishes an annual sustainability report that describes its strategy and commitment to the environment and social responsibility. You can find the report at: www.tapestry.com/investors/ under the Sustainability Report section.

7. Conflict Minerals

As a publicly traded U.S. Company, the Company is required to disclose the use of "Conflict Minerals" required for the functionality of its products. Conflict Minerals come from the Democratic Republic of Congo and surrounding countries and include Tin, Tungsten, Tantalum and Gold (3TGs).

Any 3TGs used in the production of Company products, and the applicable smelters, must be disclosed to the Company during its annual Conflict Minerals survey. The Company also encourages its suppliers to look for conflict-free certified sources when sourcing 3TGs. For additional information, please refer to Tapestry's Conflict Mineral policy at www.tapestry.com/investors/ under the Conflict Minerals Policy section.

8. Slavery & Human Trafficking

In compliance with the California Transparency in Supply Chains Act (SB 657) and the U.K. Modern Slavery Act of 2015, Tapestry will not knowingly use suppliers who employ slave labor or support human trafficking. You can find the Company's policies at: <http://www.tapestry.com/california-transparency-act-uk-modern-slavery-act-statement/> and <https://www.katespade.com/katespade-customer-service-ks-privacy-and-security/ks-ca-supply-chains-act.html>

9. Subcontracting Requirements

Suppliers are prohibited from outsourcing any production process to a subcontractor if they have the capability in house. If a production process is outsourced, the supplier must provide certain information on the subcontractor to the Company upon request, such as name, address, contact person and specialty. All subcontractors are required to comply with this Code of Conduct.

10. Animal Welfare

The Company has adopted an animal welfare policy in order to ensure the humane and ethical treatment of the animals used in the production of Company product. You can find the Company's policy at: www.tapestry.com/investors/ under the Global Business Integrity Program section.

11. Employment Practices

Working Hours: The Company will not knowingly use suppliers who fail to comply with the legal maximum working hours as specified by each country's standards and laws.

Child Labor: While the legal definition of "children" may vary from country to country, the Company will not knowingly do business with suppliers who employ individuals who are under 15 years of age.

Forced Labor: The Company will not knowingly use suppliers of either raw materials or finished product that have been produced by involuntary or forced labor, whether indentured, bonded, prison or labor obtained through slavery, human trafficking or otherwise, nor will the Company use services provided by such labor.

Disclosure of Country of Origin: The Company expects that suppliers will provide any and all identification documentation, upon request, of all workers. This documentation must include country of origin.

Discrimination: The Company believes that people should be employed on the basis of the ability to do the job, rather than on the basis of personal characteristics or beliefs. Suppliers must not discriminate against their employees on the basis of personal characteristics or beliefs, such as age, race, color, creed, ethnicity, nationality, alienage, citizenship, social origin, gender, religion, marital status, sexual orientation, gender, identity, genetic characteristics, maternity status, military status, disability or political beliefs, or any other legally-recognized protected basis prohibited by applicable law, at any stage of the employment relationship.

Harassment & Disciplinary Practices: Tapestry suppliers must treat all workers with respect and dignity. No worker will be subject to corporal punishment, physical, sexual, psychological or verbal harassment or abuse. In addition, suppliers will not use monetary fines as a disciplinary practice.

Health & Safety: The Company believes in doing business with those suppliers who have demonstrated concern for and commitment to the health and safety of their employees.

Wages & Benefits: Suppliers must meet all legal requirements to ensure that minimum wages are adhered to, any and all overtime is paid for, and any benefits due to the employees are satisfied.

Freedom of Association & Collective Bargaining: Suppliers must respect the legal rights of employees to freely and without harassment participate in worker organizations of their choice, and to refrain from joining organizations if that is their wish. Suppliers must not threaten or penalize employees for their efforts to organize or bargain collectively where permitted by the laws of the country of manufacture, nor may they discriminate against workers as a result of any such organization affiliation.

This section is inclusive of all types of labor such as full or part-time, shift, migrant and/or seasonal, contractors, consultants, and anyone else employed by any means of compensation.

Additionally, Tapestry will favor those suppliers who are proactive in contributing to the continued education and betterment of its employees.

12. Privacy & Security

For the purpose of this section, the notion of "Data Protection Laws" means (a) national laws implementing the Data Protection Directive (95/46/EC) and the Directive on Privacy and Electronic Communications (2002/58/EC); (b) the General Data Protection Regulation (2016/679) (the "GDPR") and any national law issued under the GDPR, and (c) any other data protection laws, regulations, or regulatory requirements, guidance and codes of practice applicable to the Processing of Personal Data (as amended and/or replaced from time to time).

The Company requires its suppliers to comply with applicable privacy and Data Protection Laws, and to maintain privacy and security policies and controls that meet or exceed all applicable legal and regulatory requirements.

In order to comply with its legal obligations the Company must ensure that any third party which processes or shares personal data (as defined under Data Protection Laws) in the context of the provision of services takes sufficient steps to comply with the requirements of relevant Data Protection Laws. The Company therefore retains the right to carry out prior due diligence on its suppliers in relation to data protection, privacy, and security. As part of such due diligence process, suppliers must complete Company's due diligence questionnaire.

In accordance with section 15 of this Code of Conduct, Company also retains the right to carry out ongoing monitoring of its suppliers in relation to compliance with applicable data protection laws.

In the event that suppliers use any subcontractors, suppliers obligations in relation to data protection and security, including the requirement to participate in prior due diligence and ongoing monitoring, shall be passed down to such subcontractors.

13. Confidential, Proprietary and Personal Information

One of the Company's most valuable assets is information. Suppliers must safeguard the Company's confidential and proprietary information by keeping it secure, limiting access to those who have a need to know to perform their jobs and avoiding discussion of confidential information in public areas. The obligation to preserve the Company's confidential information, and that of its employees, business partners and customers, is ongoing, even if the relationship between the Company and the supplier is terminated. The supplier must take all necessary precautions to make sure that the information is not stolen, wrongly disclosed or illegally used.

14. Accuracy of Business Records

Honest and accurate recording and reporting of information is essential. Every business transaction must be recorded correctly and in a timely manner. The Company therefore expects suppliers to be candid and accurate when providing or entering such information. Suppliers should not make false or misleading entries into their financial reporting systems. Internal controls should be established to ensure accurate business records are maintained.

15. Conflicts of Interest

The Company and its employees have an obligation to act in the best interests of the Company. Actions must be based on sound business judgment, not motivated by personal interest or gain.

Any situation, including any relationship or transaction between the Company and any employees or family members of employees of either the Company or its suppliers, that creates or appears to create a conflict of interest between personal interests and the interests of the Company must be avoided.

The best way to avoid conflict of interest situations is to immediately disclose any situation that has the potential to be misunderstood by others, including other employees, customers, suppliers, and the public. Both Tapestry employees and suppliers with whom Tapestry does business must disclose to the Company any actual or potential conflict of interest.

16. Compliance

To ensure that the Company's suppliers are fulfilling their obligation, the Company reserves the right to conduct audits and can use internal or external parties to conduct those audits. An audit may consist of a factory/company walk-through to evaluate the physical working conditions, as well as health and safety practices; confidential interviews with workers to provide freedom to speak on potential misconduct; and a review of all relevant documentation (e.g. payroll, time records, employee age and country of origin verification, licensures, certificates, waivers, etc.).

If a factory visit reveals an issue that requires improvement the Company expects that all suppliers will take necessary corrective action to promptly remediate any non-compliance.

17. Communication

Tapestry suppliers must communicate these principles and guidelines to their workers and supervisors.

18. Known Violations

You are required to report any known violations of this Supplier Code of Conduct, including the policies referenced herein. If you have questions, need to make disclosures, or are concerned about conduct that you believe violates the Company's standards or the law, contact the Law Department at 212-615-2436. You may also report a matter (anonymously, if desired) by contacting the Tapestry Ethics and Compliance Reporting System online at <http://www.tapestry.ethicspoint.com>, or call a representative, at 1-800-396-1807 (for matters in the United States) or the international phone numbers available at www.tapestry.com/investors/ under the Contacting the Board section.

Doing business with Tapestry means that you acknowledge the Company's Supplier Code of Conduct and commit to doing business with the Company according to these terms. The Company reserves the right to terminate its business relationship with any supplier who is unwilling to comply with this Supplier Code of Conduct.

C4: ANTI-CORRUPTION POLICY

Combating Corruption. Tapestry, Inc. and its subsidiaries (collectively, the “Company”) operate in a wide range of legal and business environments, many of which may pose challenges to our ability to conduct our business operations with integrity. The Company strives to conduct itself according to the highest standards of business ethics. Throughout its operations, the Company seeks to avoid even the appearance of impropriety in the actions of its directors, officers, employees, agents and other third-party representatives described below.

Accordingly, this Anti-Corruption Policy (the “Policy”) reiterates our commitment to integrity, and explains the specific requirements and prohibitions applicable to our operations under anti-corruption laws, including, but not limited to, the U.S. Foreign Corrupt Practices Act of 1977, as amended (“FCPA”). This Policy contains information intended to reduce the risk of corruption and bribery from occurring in the Company’s activities. The Company strictly prohibits all forms of corruption and bribery and will take all necessary steps to ensure that corruption and bribery do not occur in its business activities.

Under the FCPA, it is illegal for U.S. persons, including U.S. companies or any companies traded on U.S. stock exchanges, and their subsidiaries, directors, officers, employees and Agents, as defined below, to bribe non-U.S. government officials. The concept of prohibiting bribery is simple. However, understanding the full scope of the FCPA is essential as this law directly affects everyday business interactions between the Company and non-U.S. governments and government-owned or government-controlled entities.

Violations of the FCPA can also result in violations of other U.S. laws, including anti-money laundering, mail and wire fraud and conspiracy laws. The penalties for violating the FCPA are severe. In addition to being subject to the Company’s disciplinary policies (including termination), individuals who violate the FCPA may also be subject to imprisonment and fines.

Aside from the FCPA, the Company may also be subject to other, in some cases more stringent, non-U.S. anti-corruption laws, in addition to the local laws of the countries in which the Company conducts business. This Policy generally sets forth the expectations and requirements for compliance with those laws.

Applicability. This Policy is applicable to all of the Company’s operations worldwide, including all subsidiary operations. This Policy applies to all of the Company’s directors, officers, and employees. This Policy also applies to the Company’s agents, consultants, distributors, joint venture partners, and any other third-party representatives (each herein referred to as “Agent” or collectively as “Agents”) that, on behalf of the Company, have conducted business outside of the U.S. or interacted with non-U.S. government officials or are likely to conduct business outside of the U.S. or interact with non-U.S. government officials.

PAYMENTS REQUIRING APPROVAL

Company directors, officers, employees and Agents are prohibited from directly or indirectly making, promising, authorizing or offering anything of value to a non-U.S. government official on behalf of the Company to secure an improper advantage, obtain or retain business, or direct business to any other person or entity. This prohibition includes payments to third-parties where the Company director, officer, employee or Agent knows, or has reason to know, that the third-party will use any part of the payment for bribes.

Cash and Non-Cash Payments: “Anything of Value.” Payments that violate the FCPA may arise in a variety of settings and include a broad range of payments beyond the obvious cash bribe or kickback. The FCPA prohibits giving “anything of value” for an improper purpose. This term is very broad and can include, for example:

- Gifts.
- Travel, meals, lodging, entertainment, or gift cards.
- Loans or non-arm’s length transactions.
- Charitable or political donations.
- Business, employment, or investment opportunities.

Non-U.S. Government Official. The FCPA broadly defines the term non-U.S. government official to include:

- Officers or employees of a non-U.S. government or any department, agency or instrumentality thereof.
- Officers or employees of a company or business owned in whole or in part by a non-U.S. government ("state-owned or controlled enterprises").
- Officers or employees of a public international organization (such as the United Nations, World Bank or the European Union).
- Non-U.S. political parties or officials thereof.
- Candidates for non-U.S. political office.

This term also includes anyone acting on behalf of any of the above.

On occasion, a non-U.S. government official may attempt to solicit or extort improper payments or anything of value from Company directors, officers, employees or Agents. Such directors, officers, employees or Agents must inform the non-U.S. government official that the Company does not engage in such conduct and immediately contact the Company's Law Department.

Commercial Bribery. Bribery involving commercial (non-governmental) parties is also prohibited under this Policy. To this end, Company directors, officers, employees and Agents shall not offer, promise, authorize the payment of, or pay or provide anything of value to any employee, agent, or representative of another company to induce or reward the improper performance of any function or any business-related activity. Company directors, officers, employees and Agents also shall not request, agree to receive, or accept anything of value from any employee, agent, or representative of another company or entity as an inducement or reward for the improper performance of any function or business-related activity.

PERMITTED PAYMENTS

The FCPA does not prohibit all payments to non-U.S. government officials. In general, the FCPA permits three categories of payments (note that though permitted, to ensure legal compliance, all payments listed below must be pre-approved by the Law Department in accordance with the Company's *Policy on Corporate Gifting*):

Facilitating Payments. The FCPA includes an exception for nominal payments made to low-level government officials to ensure or speed the proper performance of a government official's routine, non-discretionary duties or actions, such as:

- Clearing customs.
- Processing governmental papers such as visas, permits, or licenses.
- Providing police protection.
- Providing mail, telephone, or utility services.

Although the FCPA may permit such payments, the laws of the foreign country may not and no facilitating payment may be made in such circumstance.

Facilitating payments should be avoided to the maximum extent possible. The prior written approval of the Law Department is required unless there is an emergency situation affecting an individual's health or safety.

- If the Law Department approves the payment, accurate records of the payment and its purpose must be maintained and a copy forwarded to the reviewing legal counsel.
- In the event of a health or safety emergency where prior approval of the Law Department cannot be obtained, information regarding the facilitating payment should be provided to the Law Department as soon afterwards as practicable.

Promotional Hospitality and Marketing Expenses or Pursuant to a Contract. The Company may pay for the reasonable cost of a non-U.S. government official's meals, lodging or travel if, and only if, the expenses are bona fide, reasonable, and directly related to the promotion, demonstration or explanation of Company products or services, or the execution of a contract with a non-U.S. government or agency.

Promotional Gifts. Promotional gifts of nominal value may be given to a non-U.S. government official as a courtesy in recognition of services rendered or to promote goodwill. These gifts must be nominal in value and should generally bear the trademark of the Company or one of its products.

POLITICAL CONTRIBUTIONS

Company contributions to candidates for political office are prohibited unless pre-approved in writing by the Company's Law Department. Please see the Company's *Political Activities and Contributions Policy* available on tapestry.com.

RECORD KEEPING

It is the Company's policy to implement and maintain internal accounting controls based upon sound accounting principles. All accounting entries in the Company's books and records must be timely and accurately recorded and include reasonable detail to fairly reflect its transactions. These accounting entries and the supporting documentation must be periodically reviewed to identify and correct discrepancies, errors, and omissions.

Authorization for Transactions. All transactions involving the provision of anything of value to a non-U.S. government official must occur only with appropriate Company authorization. Please see the Company's *Policy on Corporate Gifting* for further information and the required steps to obtain authorization and/or through use of the Company's *Gift Giving Request Tool*.

Directors, officers, employees, and Agents are prohibited from giving a gift until proper authorization has been received.

Recording Transactions. All transactions involving the provision of anything of value to a non-U.S. government official must be recorded in accordance with generally accepted accounting principles.

Tracking Transactions. All transactions involving the provision of anything of value to a non-U.S. government official must be tracked in a separate log or record, with supporting documentation identifying:

- The name and position of the director, officer, employee or Agent requesting and authorizing the transaction.
- The name and position of the non-U.S. government official involved in the transaction.
- A description, including the value, of the payment or provision of anything of value, and where applicable, a description of the Company's products or services being promoted or the relevant contractual provision if the payment was made pursuant to a contract.

CASH PAYMENTS

Cash payments of any kind to a third-party, other than documented petty cash disbursements or other valid and approved payments, are prohibited. Company checks shall not be written to "cash," "bearer" or anyone other than the party entitled to payment except to replenish properly used petty cash funds.

REPRESENTATIVES

All third-party Company representatives must fully comply with the FCPA and all other applicable laws.

COMPLIANCE

Company directors, officers, employees and Agents must be familiar with and perform their duties according to the requirements set out in this Policy. Company directors, officers, employees or Agents who violate this Policy are subject to disciplinary action, up to and including dismissal. Third-party representatives who violate this Policy may be subject to termination of all commercial relationships with the Company.

To ensure that all Company directors, officers, employees, and Agents are thoroughly familiar with the provisions of this Policy, the FCPA and any other applicable anti-corruption laws, the Company may provide anti-corruption training and resources to those Company directors, officers, employees, and Agents, as appropriate.

Any Company directors, officer, employee or Agent who suspects that this Policy may have been violated must immediately notify the Company as specified in the section entitled "Reporting Policy Violations" below. When in doubt about the appropriateness of any conduct, the Company requires that you seek additional guidance before taking any action that may subject the Company to potential FCPA liability.

DUTY TO COOPERATE

The Company may at times undertake a more detailed review of certain transactions. As part of these reviews, the Company requires all directors, officers, employees, and Agents to cooperate with the Company, outside legal counsel, outside auditors, or other similar parties. The Company views failure to cooperate in an internal review as a breach of your obligations to the Company, and will deal with this failure severely in accordance with internal Company policy any local laws or regulations.

QUESTIONS ABOUT THE POLICY

If you have any questions relating to this Policy, please contact Todd Kahn, President, Chief Administrative Officer, Interim General Counsel & Secretary or David Howard, Vice President and Deputy General Counsel at (212) 594-1850.

REPORTING POLICY VIOLATIONS

To report potential violations of this Policy, immediately notify the Company's Law Department or via the *Ethics and Compliance Reporting System* on the internet at <https://www.tapestry.ethicspoint.com> or the relevant International Toll Free Service Number listed on the website.

C5: ANIMAL WELFARE POLICY

Tapestry, Inc. (the "Company"), established in New York City in 1941, is a leading design house of modern luxury accessories and lifestyle collections with a rich heritage of pairing exceptional leathers and materials with innovative design. As a company operating in the luxury sector, we are committed to responsible sourcing and sustainable business practices and principles. Our Global Sourcing Principles outline our efforts to uphold these practices and principles within our own businesses and within our supply chain.

The Company uses material from animal origin in some of our products. We are committed to principles and practices that require animals in our supply chain to be treated with care and respect. Additionally, we are cognizant of our operating footprint and is working to understand our impact on local biodiversity.

This document sets out the general principles that the Company believes should be applied for the treatment of all animals within our supply chain.

1. We are committed to ethical practices in the capture, keeping, breeding, raising, transport, handling, and slaughter of live animals in our leather, fur, and exotic skins supply chain. We believe that all animals, while taking into account specific species' needs, should benefit from:
 - Freedom from hunger and thirst, by ready access to fresh water and a diet for full health and potency;
 - Freedom from discomfort by providing an appropriate living environment;
 - Freedom to express normal behavior, by providing sufficient space, and proper facilities;
 - Freedom from pain, injury or disease, by prevention or rapid diagnosis and treatment;
 - Freedom from fear and distress, by providing conditions and treatment that avoid mental suffering or undue physical duress; and
 - Proper care and respect to the species' nature and psychological, physiological and ethological needs in accordance with established experience and scientific knowledge.
2. We are committed to sustaining well-functioning and bio-diverse ecosystems in regions where we source and contract to manufacture. This includes maintaining populations of wild animals at sustainable levels as well as to source only material of animal origin that stem from legal sources. We believe that local authorities' use of robust scientific assessment methodologies promoted by the Convention on International Trade in Endangered Species¹ (CITES) agreement or the IUCN Red List Categories² and the Criteria assessment, is critical to achieve this objective.
3. We believe that the capture, keeping, breeding, raising, transport, handling, and slaughter of animals must be undertaken with minimal environmental impacts, and in compliance with applicable local animal welfare, social, and environmental laws and regulations. In addition, we believe, and have developed this document with internationally accepted standards for animal welfare such as those standards developed by the World Organization for Animal Health in mind.
4. We believe that animals should not be transported in a way that is likely to cause injury or undue suffering to them, including that all necessary arrangements have been made in advance in line with internationally accepted standards for transportation of animals in air, at sea, and on land.
5. We believe that animals should not experience suffering, pain or excitement during all stages of the process of slaughter, and that, as appropriate, effective stunning should be used in advance of slaughter.

As a means to uphold these principles, we will work with our service providers and raw material suppliers to achieve these outcomes and encourage them to uphold these principles within their own supply chains.

We also recognize that the ability to uphold these principles throughout our supply chain and across different types of species will vary; however, we aim for continuous improvement towards realizing these principles. We will seek to source from countries that have well-established and enforced legislation covering animal welfare, trade, and biodiversity conservation.

¹ CITES is an international agreement that is legally binding to signatory nations that requires them to implement national and local laws to ensure that international trade in specimens of wild animals and plants does not threaten their survival. www.cites.org/eng

² The IUCN Red List of Threatened Species is widely recognized as the most comprehensive, objective global approach for evaluating the conservation status of plant and animal species. It is a scientifically rigorous approach to determine risks of extinction that is applicable to all species. www.iucnredlist.org