FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL								
OMB Number: 3235-0287								
Estimated average burden								
hours per response:	0.5							

Name and Address of Reporting Person* MONDA KEITH					2. Issuer Name and Ticker or Trading Symbol COACH INC [COH]									Check all ap	plicable) ctor		Owner		
(Last) 516 WES 12TH FL	ST 34TH S	(First) (Middle) TH STREET				3. Date of Earliest Transaction (Month/Day/Year) 11/18/2004									A belo	,	Other (specify below) dent and COO		
(Street) NEW YO		NY 10001 (State) (Zip)				4. If Amendment, Date of Original Filed (Month/Day/Year) 11/18/2004									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tabl	e I - No	n-Deriv	ative	Se	curitie	s Acc	uired,	Dis	posed o	f, or	Ben	eficia	ally Own	ed			
1. Title of Security (Instr. 3) 2. Trans Date (Month/					2A. Deeme Execution I if any (Month/Day			Transaction Disp Code (Instr. 5)						nd Secu Bene	ficially ed Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
									Code	v	Amount	(4	A) or D)	Price	Trans	action(s) . 3 and 4)		(11150.4)	
Common Stock 11/1				11/17	//2004				S		25,000)	D	\$49	9.5	89,632	D		
Common Stock 11/1				11/18	18/2004				S		25,000)	D	\$50	.25 4	64,632	D		
		Та									osed of, onvertib				y Owned	l			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution D Security or Exercise (Month/Day/Year) if any		Date,	4. Transaction Code (Instr. 8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date E Expiratio (Month/D		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)			

Explanation of Responses:

Daniel J. Ross, Assistant

Secretary, pursuant to a power 11/23/2004

<u>of</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).