## SEC Form 4

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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burder hours per response: 0.5

1. Name and Addres MONDA KE	1 0	n*	2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>COACH INC</u> [ COH ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
				X X	Director Officer (give title	10% Owner Other (specify			
(Last) (First) (Middle) 516 WEST 34TH STREET		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2006	below) below) President and COO					
(Street) NEW YORK	NY	10001	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Repo Form filed by More thar	orting Person			
(City)	(State)	(Zip)			Person				

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)						5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount	(A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock <sup>(1)</sup>	03/31/2006		Ι	v	160	A	\$3 <mark>5</mark>	1,838,132	D			
Common Stock <sup>(1)</sup>	05/01/2006		I	v	172	A	\$32.68	1,838,307	D			
Common Stock <sup>(1)</sup>	05/31/2006		I	v	193	A	\$29.24	1,838,500	D			
Common Stock <sup>(1)</sup>	06/30/2006		I	v	64	A	\$29.07	1,838,564	D			
Common Stock	07/01/2006		М		12,508	A	\$29.95	1,851,072	D			

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Restricted Stock Unit	(2)	07/01/2006		М			12,508	(3)	(4)	Common Stock	12,508	\$ <mark>0</mark>	70,868	D	

#### Explanation of Responses:

1. These shares were acquired through the Coach, Inc. Savings and Profit Plan (401(k) Plan).

2. This security will convert on a 1-for-1 basis into shares of the issuer's common stock.

3. These restricted stock units will vest as set forth in the reporting person's Employment Agreement, based solely on his continued employment with the Issuer. Unvested units are cancelled upon termination of the reporting person's employment, subject to certain conditions set forth in such agreement.

4. These securities do not expire.

Remarks:

By: Daniel J. Ross, Assistant Secretary, pursuant to a power of attorney filed with the Commission

07/05/2006

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.