

### Q3 Financial Highlights

DROVE STANDOUT Q3 RESULTS, OUTPERFORMING EXPECTATIONS AGAINST A COMPLEX BACKDROP

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| <p>DELIVERED REVENUE OF</p> <p><b>\$1.6 billion</b></p> <p>WITH GROWTH IN NORTH AMERICA, EUROPE, AND GREATER CHINA</p>                     | <p>ACHIEVED GLOBAL SALES GROWTH OF</p> <p><b>8%</b></p> <p>ON A CONSTANT CURRENCY BASIS, FUELED BY 15% GROWTH AT COACH</p>       | <p>ACQUIRED OVER</p> <p><b>1.2 million</b></p> <p>NEW CUSTOMERS IN NORTH AMERICA, AN INCREASE FROM PRIOR YEAR</p> |
| <p>INCREASED OPERATING PROFIT <sup>(1)</sup></p> <p><b>16%</b></p> <p>OVER PRIOR YEAR, WHICH INCLUDED 140BPS EXPANSION IN GROSS MARGIN</p> | <p>DROVE EPS<sup>(1)</sup> GROWTH OF</p> <p><b>27%</b></p> <p>EXCEEDING EXPECTATIONS WITH RECORD EPS<sup>(1)</sup> OF \$1.03</p> | <p>GENERATED OVER</p> <p><b>\$1 billion</b></p> <p>IN ADJUSTED FREE CASH FLOW<sup>(1)</sup> YEAR-TO-DATE</p>      |

(1) Operating Profit, Earnings Per Share ("EPS") and Adjusted Free Cash Flow provided on a non-GAAP basis. Refer to GAAP to non-GAAP reconciliations provided in the Company's Press Release.

"Our third quarter outperformance reinforces our position of strength. We accelerated top and bottom-line growth and raised our outlook for the fiscal year, demonstrating the power of brand building and our connections with consumers around the world."

**Joanne Crevoiserat,**  
CEO

### Q3 Strategic Highlights



#### BUILD LASTING CUSTOMER RELATIONSHIPS

Acquired over 1.2 million new customers in North America, an increase versus prior year, driven by a growing number of Gen Z and Millennial consumers, which represented approximately two-thirds of these new customers



#### FUEL FASHION INNOVATION & PRODUCT EXCELLENCE

Drove strong handbag revenue growth and a mid-teens percentage rate AUR gain at Coach, fueled by compelling innovation and broad-based traction across the leathersgoods offering



#### DELIVER COMPELLING OMNI-CHANNEL EXPERIENCES

Increased direct-to-consumer revenue by 9% at constant currency, which included a mid-teens percentage increase in Digital and mid-single digit gain in global brick and mortar sales, at strong and increasing profitability across channels



#### POWER GLOBAL GROWTH

Delivered accelerated revenue growth of 8% above prior year at constant currency, highlighted by gains in North America (+9%), Europe (+35%), and total APAC (+4%); Achieved EPS<sup>(1)</sup> growth of 27% versus prior year



#### MAINTAIN OPERATIONAL DISCIPLINE

Leveraged Tapestry's agile and globally scaled supply chain to deliver innovation and value to consumers, underpinning the Company's accelerated growth, margin expansion, and diligent inventory management

### FY25 Outlook

**RAISED FISCAL YEAR REVENUE, EPS, AND FREE CASH FLOW OUTLOOK; ON TRACK TO RETURN OVER \$2 BILLION TO SHAREHOLDERS IN FY25 ALONE,** reflecting a steadfast focus on delivering accelerated growth and enhanced shareholder value.

This presentation contains certain “forward-looking statements” based on management’s current expectations. Forward-looking statements include, but are not limited to, the statements under “Financial Outlook,” statements regarding long term performance, statements regarding the Company’s capital deployment plans, including anticipated annual dividend rates and share repurchase plans, and statements that can be identified by the use of forward-looking terminology such as “may,” “can,” “if,” “continue,” “project,” “assumption,” “should,” “expect,” “confidence,” “goals,” “trends,” “anticipate,” “intend,” “estimate,” “on track,” “future,” “well positioned to,” “plan,” “potential,” “position,” “deliver,” “believe,” “seek,” “see,” “will,” “would,” “uncertain,” “achieve,” “strategic,” “growth,” “target,” “guidance,” “forecast,” “outlook,” “commit,” “innovation,” “drive,” “leverage,” “generate,” “enhance,” “effort,” “progress,” “confident,” “we can stretch what’s possible,” similar expressions, and variations or negatives of these words. Statements herein regarding our business and growth strategies; our plans, objectives, goals, beliefs, future events, business conditions, results of operations and financial position; and our business outlook and business trends are forward-looking statements.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements due to a number of important factors. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following:

- The impact of international trade disputes and the risks associated with potential changes to international trade agreements, including the imposition or threat of imposition of new or increased tariffs or retaliatory tariffs implemented by countries where our manufacturers are located as well as the imposition of additional duties on the products we import;
- The impact of economic conditions, recession and inflationary measures;
- The risks associated with operating in international markets, including currency fluctuations and changes in economic or political conditions in the markets where we sell or source our products;
- The ability to anticipate consumer preferences and retain the value of our brands and respond to changing fashion and retail trends in a timely matter, including our ability to execute on our e-commerce and digital strategies;
- The impact of tax and other legislation;
- The ability to successfully implement the initiatives under our 2025 growth strategy;
- The effect of existing and new competition in the marketplace;
- The ability to successfully identify and implement any sales, acquisitions or strategic transactions on attractive terms or at all, including our proposed sale of the Stuart Weitzman Business;
- The ability to achieve intended benefits, cost savings and synergies from acquisitions;
- The ability to control costs;
- The effect of seasonal and quarterly fluctuations on our sales or operating results;
- The risk of cybersecurity threats and privacy or data security breaches;
- The ability to satisfy outstanding debt obligations or incur additional indebtedness;
- The risks associated with climate change and other corporate responsibility issues;
- The ability to protect against infringement of our trademarks and other proprietary rights; and
- The impact of pending and potential future legal proceedings.

Please refer to the Company’s latest Annual Report on Form 10-K and its other filings with the Securities and Exchange Commission for a complete list of risks and important factors. We assume no obligation to revise or update any such forward-looking statements for any reason, except as required by law.

The Company’s outlook for fiscal year 2025 is provided on a non-GAAP basis. The Company is not able to provide a full reconciliation of the non-GAAP financial measures to GAAP presented in this release and on the Company’s conference call because certain material items that impact these measures have not yet occurred and cannot be reasonably estimated at this time. Accordingly, a reconciliation of the Company’s non-GAAP financial measure guidance to the corresponding GAAP measure is not available without unreasonable effort.

We assume no obligation to revise or update any such forward-looking statements for any reason, except as required by law.