

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>MONDA KEITH</b>  (Last) (First) (Middle) <b>516 WEST 34TH STREET</b> <b>12TH FLOOR</b>  (Street) <b>NEW YORK NY 10001</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>COACH INC [ COH ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Director, President and COO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>10/27/2003</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/27/2003		M/K		59,122	A	\$15.7503	350,324	D	
Common Stock <sup>(1)</sup>	10/27/2003		F/K		27,107	D	\$34.3516	323,217	D	
Common Stock <sup>(2)</sup>	10/27/2003		F/K		12,818	D	\$34.3516	310,399	D	
Common Stock	10/27/2003		M/K		47,056	A	\$15.75	357,455	D	
Common Stock <sup>(1)</sup>	10/27/2003		F/K		21,574	D	\$34.3516	335,881	D	
Common Stock <sup>(2)</sup>	10/27/2003		F/K		10,202	D	\$34.3516	325,679	D	
Common Stock	10/27/2003		M/K		71,706	A	\$20.875	397,385	D	
Common Stock <sup>(1)</sup>	10/27/2003		F/K		43,574	D	\$34.3516	353,811	D	
Common Stock <sup>(2)</sup>	10/27/2003		F/K		11,263	D	\$34.3516	342,548	D	
Common Stock	10/27/2003		M/K		26,414	A	\$15.75	368,962	D	
Common Stock <sup>(1)</sup>	10/27/2003		F/K		12,110	D	\$34.3516	356,852	D	
Common Stock <sup>(2)</sup>	10/27/2003		F/K		5,727	D	\$34.3516	351,125	D	
Common Stock	10/27/2003		M/K		12,680	A	\$15.75	363,805	D	
Common Stock <sup>(1)</sup>	10/27/2003		F/K		5,813	D	\$34.3516	357,992	D	
Common Stock <sup>(2)</sup>	10/27/2003		F/K		2,750	D	\$34.3516	355,242	D	
Common Stock	10/27/2003		M/K		117,700	A	\$15.7574	472,942	D	
Common Stock <sup>(1)</sup>	10/27/2003		F/K		53,990	D	\$34.3516	418,952	D	
Common Stock <sup>(2)</sup>	10/27/2003		F/K		25,506	D	\$34.3516	393,446	D	
Common Stock	10/27/2003		M/K		75,000	A	\$11.65	468,446	D	
Common Stock <sup>(1)</sup>	10/27/2003		F/K		25,435	D	\$34.3516	443,011	D	
Common Stock <sup>(2)</sup>	10/27/2003		F/K		19,846	D	\$34.3516	423,165	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$11.65	10/27/2003		D/K			75,000	08/08/1988 <sup>(3)</sup>	08/07/2012	Common Stock	75,000	\$0	150,000	D	
Stock Option	\$20.875	10/27/2003		D/K			71,706	08/08/1988 <sup>(3)</sup>	08/27/2008	Common Stock	71,706	\$0	0.00	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$15.75	10/27/2003		D/K			26,414	08/08/1988 <sup>(3)</sup>	08/27/2008	Common Stock	26,414	\$0	0.00	D	
Stock Option	\$15.75	10/27/2003		D/K			59,122	08/08/1988 <sup>(3)</sup>	08/26/2009	Common Stock	59,122	\$0	0.00	D	
Stock Option	\$15.75	10/27/2003		D/K			12,680	08/08/1988 <sup>(3)</sup>	08/26/2009	Common Stock	12,680	\$0	0.00	D	
Stock Option	\$15.75	10/27/2003		D/K			47,056	08/08/1988 <sup>(3)</sup>	08/27/2008	Common Stock	47,056	\$0	0.00	D	
Stock Option	\$15.7573	10/27/2003		D/K			117,700	08/08/1988 <sup>(3)</sup>	10/04/2010	Common Stock	117,700	\$0	0.00	D	

**Explanation of Responses:**

- These shares were withheld to pay for the cost of the exercise of the derivative securities described above.
- These shares were sold to pay for the taxes in connection with the exercise of the derivative securities described above.
- These options are fully vested.

**Remarks:**

Daniel J. Ross, Assistant  
Secretary, pursuant to a power of 10/29/2003  
of

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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