

OMB APPROVAL	
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>FRANKFORT LEW</b>			2. Issuer Name and Ticker or Trading Symbol <b>COACH INC [ COH ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Chairman of the Board and CEO</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>06/19/2003</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/19/2003	06/19/2003	M		20,192	A	17.25	589,848	D	
Common Stock <sup>(1)</sup>	06/19/2003	06/19/2003	F		6,884	D	50.5923	582,964	D	
Common Stock <sup>(2)</sup>	06/19/2003	06/19/2003	F		4,506	D	50.5923	578,458	D	
Common Stock	06/19/2003	06/19/2003	M		3,196	A	26.08	581,654	D	
Common Stock <sup>(1)</sup>	06/19/2003	06/19/2003	F		1,647	D	50.5923	580,007	D	
Common Stock <sup>(2)</sup>	06/19/2003	06/19/2003	F		525	D	50.5923	579,482	D	
Common Stock	06/19/2003	06/19/2003	M		246,012	A	26.6	825,494	D	
Common Stock <sup>(1)</sup>	06/19/2003	06/19/2003	F		129,343	D	50.5923	696,151	D	
Common Stock <sup>(2)</sup>	06/19/2003	06/19/2003	F		39,494	D	50.5923	656,657	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	17.25	06/19/2003	06/19/2003	M			12,650	08/08/1988 <sup>(3)</sup>	08/27/2008	Common Stock	12,650	\$0	0.00	D	
Stock Option	17.25	06/19/2003	06/19/2003	M			7,542	08/08/1988 <sup>(3)</sup>	08/26/2009	Common Stock	7,542	\$0	0.00	D	
Stock Option	26.6	06/19/2003	06/19/2003	M			77,780	08/08/1988 <sup>(3)</sup>	08/27/2008	Common Stock	77,780	\$0	0.00	D	
Stock Option	26.6	06/19/2003	06/19/2003	M			44,030	08/08/1988 <sup>(3)</sup>	01/28/2008	Common Stock	44,030	\$0	0.00	D	
Stock Option	26.6	06/19/2003	06/19/2003	M			25,662	08/08/1988 <sup>(3)</sup>	08/24/2004	Common Stock	25,662	\$0	0.00	D	
Stock Option	26.6	06/19/2003	06/19/2003	M			52,864	08/08/1988 <sup>(3)</sup>	08/28/2007	Common Stock	52,864	\$0	0.00	D	
Stock Option	26.6	06/19/2003	06/19/2003	M			45,676	08/08/1988 <sup>(3)</sup>	08/30/2005	Common Stock	45,676	\$0	0.00	D	
Stock Option	26.08	06/19/2003	06/19/2003	M			3,196	08/08/1988 <sup>(3)</sup>	01/28/2008	Common Stock	3,196	\$0	0.00	D	
Stock Option	50.59	06/19/2003	06/19/2003	A		7,136		12/19/2003	08/27/2008	Common Stock	7,136	\$0	7,136	D	
Stock Option	50.59	06/19/2003	06/19/2003	A		4,254		12/19/2003	08/26/2009	Common Stock	4,254	\$0	4,254	D	
Stock Option	50.59	06/19/2003	06/19/2003	A		2,172		12/19/2003	01/28/2008	Common Stock	2,172	\$0	2,172	D	
Stock Option	50.59	06/19/2003	06/19/2003	A		36,280		12/19/2003	08/28/2007	Common Stock	36,280	\$0	36,280	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	50.59	06/19/2003	06/19/2003	A		53,380		12/19/2003	08/27/2008	Common Stock	53,380	\$0	53,380	D	
Stock Option	50.59	06/19/2003	06/19/2003	A		17,612		12/19/2003	08/24/2004	Common Stock	17,612	\$0	17,612	D	
Stock Option	50.59	06/19/2003	06/19/2003	A		31,347		12/19/2003	08/30/2005	Common Stock	31,347	\$0	31,347	D	
Stock Option	50.59	06/19/2003	06/19/2003	A		30,218		12/19/2003	01/28/2008	Common Stock	30,218	\$0	30,218	D	

**Explanation of Responses:**

- These shares were withheld to pay for the cost of the exercise of derivative securities described above.
- These shares were sold to pay for the taxes in connection with the exercise of derivative securities described above.
- These options are fully vested.

Lew Frankfort 06/20/2003

Daniel J. Ross, Assistant Sec 06/20/2003

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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