

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <b>MONDA KEITH</b>  (Last) (First) (Middle) <b>516 WEST 34TH STREET</b> <b>12TH FLOOR</b>  (Street) <b>NEW YORK NY 10001</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>COACH INC [ COH ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Director, President and COO</b>
	3. Date of Earliest Transaction (Month/Day/Year) <b>06/10/2004</b>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/10/2004		M		54,837	A	\$34.3516	719,528	D	
Common Stock <sup>(1)</sup>	06/10/2004		F		41,805	D	\$45.0601	677,723	D	
Common Stock <sup>(2)</sup>	06/10/2004		F		5,150	D	\$45.0601	672,573	D	
Common Stock	06/10/2004		M		39,925	A	\$34.3516	712,498	D	
Common Stock <sup>(1)</sup>	06/10/2004		F		30,367	D	\$45.1643	682,131	D	
Common Stock <sup>(2)</sup>	06/10/2004		F		3,778	D	\$45.1643	678,353	D	
Common Stock	06/10/2004		M		31,776	A	\$34.3516	710,129	D	
Common Stock <sup>(1)</sup>	06/10/2004		F		24,092	D	\$45.3073	686,037	D	
Common Stock <sup>(2)</sup>	06/10/2004		F		3,037	D	\$45.3073	683,000	D	
Common Stock	06/10/2004		M		17,837	A	\$34.3516	700,837	D	
Common Stock <sup>(1)</sup>	06/10/2004		F		13,610	D	\$45.02	687,227	D	
Common Stock <sup>(2)</sup>	06/10/2004		F		1,671	D	\$45.02	685,556	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$34.3516	06/10/2004		M			39,925	08/08/1988 <sup>(3)</sup>	08/26/2009	Common Stock	39,925	\$0	0.00	D	
Stock Option	\$34.3516	06/10/2004		M			54,837	08/08/1988 <sup>(3)</sup>	08/27/2008	Common Stock	54,837	\$0	49,613	D	
Stock Option	\$34.3516	06/10/2004		M			31,776	08/08/1988 <sup>(3)</sup>	08/27/2008	Common Stock	31,776	\$0	17,837	D	
Stock Option	\$34.3516	06/10/2004		M			17,837	08/08/1988 <sup>(3)</sup>	08/27/2008	Common Stock	17,837	\$0	0.00	D	
Stock Option	\$45.02	06/10/2004		A		15,281		12/10/2004	08/27/2008	Common Stock	15,281	\$0	15,281	D	
Stock Option	\$45.3073	06/10/2004		A		27,129		12/10/2004	08/27/2008	Common Stock	27,129	\$0	27,129	D	
Stock Option	\$45.1643	06/10/2004		A		34,145		12/10/2004	08/26/2009	Common Stock	34,145	\$0	34,145	D	
Stock Option	\$45.0601	06/10/2004		A		46,955		12/10/2004	08/27/2008	Common Stock	46,955	\$0	46,955	D	

**Explanation of Responses:**

- These shares were withheld to pay for the cost of the exercise of the derivative securities.
- These shares were sold to pay for the taxes in connection with the exercise of the derivative securities.

3. These options are fully vested.

**Remarks:**

Daniel J. Ross, Assistant  
Secretary, pursuant to a power 06/15/2004  
of

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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