

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549**

**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934**

**Date of report (Date of earliest event reported):** March 6, 2020

**Tapestry, Inc.**  
(Exact Name of Registrant as Specified in Charter)

Maryland  
(State or Other Jurisdiction  
of Incorporation)

001-16153  
(Commission  
File Number)

52-2242751  
(I.R.S. Employer  
Identification No.)

10 Hudson Yards, New York, New York 10001  
(Address of Principal Executive Offices, and Zip Code)

(212) 946-8400  
Registrant's Telephone Number, Including Area Code

\_\_\_\_\_  
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

| Title of each class            | Trading Symbol(s) | Name of each exchange on which registered |
|--------------------------------|-------------------|---|
| Common Stock, \$0.01 par value | TPR               | New York Stock Exchange                   |

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On March 6, 2020, Joshua Schulman, the Chief Executive Officer and Brand President, Coach of Tapestry, Inc. (the “Company”), notified the Company that he is resigning from the Company. Mr. Schulman is expected to be employed by the Company for up to six-months after the date of his resignation, pursuant to the notice period required under his employment offer letter (the “Offer Letter”), which is filed as an exhibit to the Company’s Annual Report on Form 10-K for fiscal year 2019. Under the terms of his Offer Letter, Mr. Schulman is also subject to certain post-employment covenants for a period of twelve months following his last day of employment (the “Restricted Period”), including a prohibition on joining a competitor of the Company during the Restricted Period.

On March 9, 2020, the Company issued a press release concerning the departure of Mr. Schulman. A copy of the press release is attached as Exhibit 99.1 to this Current Report on Form 8-K.

**Item 9.01 Financial Statements and Exhibits.**

(d) *Exhibits.* The following exhibits are being furnished herewith:

99.1 Text of Press Release, dated March 9, 2020

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: March 9, 2020

TAPESTRY, INC.

By: /s/ Todd Kahn  
Todd Kahn  
President, Chief Administrative Officer,  
Chief Legal Officer and Secretary

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EXHIBIT INDEX

[99.1](#)

[Text of Press Release, dated March 9, 2020](#)

## CEO Zeitlin Commits to Lead Tapestry, Inc. Through Its Multi-Year Growth Agenda

### Coach CEO & Brand President Schulman to Depart

NEW YORK--(BUSINESS WIRE)--March 9, 2020--Tapestry, Inc. (NYSE:TPR), a leading New York-based house of modern luxury accessories and lifestyle brands, today announced that Jide Zeitlin, Chairman and Chief Executive Officer, has committed to continue leading the Company for the next three years as Tapestry defines and implements its multi-year growth agenda.

The Company also announced that Joshua Schulman, the Chief Executive Officer and Brand President of Coach, will depart the organization after a transition period. During the search for Mr. Schulman's successor, Mr. Zeitlin will have direct oversight of Coach's strategy and operations, working closely with the brand's senior leadership team.

"Since becoming CEO, I have had the opportunity to immerse myself in the Company, including leading an in-depth review of the brands and businesses," said Jide Zeitlin, Chairman and Chief Executive Officer of Tapestry, Inc. "The review revealed attractive growth opportunities for Coach, Kate Spade and Stuart Weitzman, which we will unlock by further leveraging each brand's differentiated positioning and strong consumer connections, powered by a modern, agile Tapestry platform. Over the next several years, I will continue to work with our world-class teams to sharpen our focus on execution while driving our evolution to being a truly consumer-centric and data-driven organization, which will ensure we deliver on the full potential of our entire portfolio and enhance returns for all stakeholders."

"We thank Josh for his leadership. Looking forward, I am excited to partner with the seasoned and talented management team at Coach, including Executive Creative Director Stuart Vevers, to continue to build on the power of the Coach brand to delight our customers by delivering exceptional products and services."

Tapestry, Inc. is a New York-based house of modern luxury lifestyle brands. The Company's portfolio includes Coach, Kate Spade and Stuart Weitzman. Our Company and our brands are founded upon a creative and consumer-led view of luxury that stands for inclusivity and approachability. Each of our brands are unique and independent, while sharing a commitment to innovation and authenticity defined by distinctive products and differentiated customer experiences across channels and geographies. To learn more about Tapestry, please visit [www.tapestry.com](http://www.tapestry.com). The Company's common stock is traded on the New York Stock Exchange under the symbol TPR.

*This information to be made available in this press release may contain forward-looking statements based on management's current expectations. Forward-looking statements include, but are not limited to, the statements that can be identified by the use of forward-looking terminology such as "may," "will," "can," "should," "confident," "future," "expect," "intend," "estimate," "continue," "project," "guidance," "forecast," "outlook," "believe," "anticipate," "excited about," "moving," "leveraging," "capitalizing," "developing," "drive," "targeting," "assume," "plan," "build," "pursue," "maintain," "on track," "well positioned to," "commit," "look forward to," "to acquire," "achieve," "strategic vision," "growth opportunities" or comparable terms. Future results may differ materially from management's current expectations, based upon a number of important factors, including risks and uncertainties such as expected economic trends, the ability to anticipate consumer preferences, the ability to control costs and successfully execute our transformation and operational efficiency initiatives and growth strategies and our ability to achieve intended benefits, cost savings and synergies from acquisitions, the risk of cybersecurity threats and privacy or data security breaches, the impact of tax legislation, the impact of the coronavirus outbreak, etc. Please refer to the Company's latest Annual Report on Form 10-K, Quarterly Report on Form 10-Q and its other filings with the Securities and Exchange Commission for a complete list of risks and important factors. The Company assumes no obligation to revise or update any such forward-looking statements for any reason, except as required by law.*

### Contacts

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