FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|-------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average | burden | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | or Sec | tion 30(h) of the | Investm | ent Cor | npany Act | of 1 | .940 | | | | | | |
|--|-------|--------------------------------------|-----------|---|------------|--------------------------------------|-------------------|---|---|-------|---|---------------------------------------|---|---|----------------|------------------|--|
| 1. Name and Address of Reporting Person* | | | | 2. Issuer Name and Ticker or Trading Symbol COACH INC COH | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| MONDA KEITH | | | | | | | | | | | | X Dir | ector | 10% | Owner | | |
| (Last) | (Fii | rst) (| Middle) | | | of Earliest Trans | saction (| Month/ | Day/Year) | | | \dashv | | cer (give title ow) | Othe belo | r (specify w) | |
| 516 WEST 34TH STREET | | | | 07/31/ | 07/31/2005 | | | | | | President and COO | | | | | | |
| (Street) | | | | | 4. If An | nendment, Date | of Origin | al Filed | (Month/Da | ay/Y | 'ear) | | Individual ne) | or Joint/Group | Filing (Check | Applicable | |
| NEW YO | ORK N | <i>r</i> 1 | 10001 | | | | | | | | | | X Fo | m filed by One | e Reporting Pe | rson | |
| (City) | (St | ate) (| Zip) | | | | | | | | | | | Form filed by More than One Reporting Person | | | |
| | | Tabl | e I - Nor | n-Deriv | ative S | ecurities Ac | quirec | , Dis | posed c | of, c | or Ben | eficia | ally Owi | ned | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | Execution Date, | | Transaction Disposed Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | Code | v | Amount (A) or (D) | | Price | Tran | saction(s) r. 3 and 4) | | (111511.4) | | | | |
| Common Stock 07/31/2 | | | | 1/2005 | | I | | 134 A S | | \$33 | .49 1 | ,326,198 | D | | | | |
| | | Та | | | | urities Acqu s, warrants, | | | | | | | y Owne | d | | | |
| Derivative Conversion Date Execution Date, or Exercise (Month/Day/Year) if any | | 4. Transactio Code (Insi 8) | | 6. Date Expirat (Month | | Amount of | | | 8. Price of Derivative Security (Instr. 5) | | Ownershi Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | | | | |

Date Exercisable Expiration

Explanation of Responses:

Remarks:

By: Daniel J. Ross, Assistant
Secretary, pursuant to a power
of attorney filed with the
Commission

Amount or Number

of Shares

Title

08/08/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Code

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(A) (D)