

### Q1 Financial Highlights

#### DROVE REVENUE AND EARNINGS AHEAD OF EXPECTATIONS

<p>DELIVERED REVENUE OF</p> <p><b>\$1.5 billion</b></p> <p>WITH CONTINUED TOPLINE GAINS AT COACH</p>	<p>GREW INTERNATIONAL SALES BY</p> <p><b>2%</b></p> <p>EXCLUDING FX, LED BY STRONG GROWTH IN EUROPE</p>	<p>ACQUIRED APPROXIMATELY</p> <p><b>1.4 million</b></p> <p>NEW CUSTOMERS IN NORTH AMERICA ALONE</p>
<p>EXPANDED GROSS MARGIN BY</p> <p><b>280bps</b></p> <p>WITH SIGNIFICANT OPERATIONAL OUTPERFORMANCE</p>	<p>DROVE RECORD EPS<sup>(1)</sup> OF</p> <p><b>\$1.02</b></p> <p>A DOUBLE-DIGIT INCREASE FROM PRIOR YEAR</p>	<p>GENERATED FREE CASH FLOW OF</p> <p><b>\$94 million</b></p> <p>FUNDING SHAREHOLDER RETURN VIA THE DIVIDEND</p>

(1) Earnings per share ("EPS") provided on a non-GAAP basis.

"We remain in a position of strength, with distinctive brands, an agile platform, and robust cash flow that provide us with strategic and financial flexibility to deliver accelerated organic growth and enhanced value creation in FY25 and for years to come."

Joanne Crevoiserat,  
CEO

### Full Year Strategic Highlights



#### BUILD LASTING CUSTOMER RELATIONSHIPS

Acquired approximately 1.4 million new customers in North America alone, of which over half were Gen Z and Millennials



#### FUEL FASHION INNOVATION & PRODUCT EXCELLENCE

Delivered strong innovation to consumers, highlighted by Coach, which drove handbag revenue growth and AUR gains



#### DELIVER COMPELLING OMNI-CHANNEL EXPERIENCES

Achieved direct-to-consumer revenue in-line with prior year and ahead of expectations, led by growth in Digital, and underpinned by Tapestry's data-driven, customer engagement platform



#### POWER GLOBAL GROWTH

Achieved International topline gains of 2% at constant currency, which included strength in Europe (+27%), partially offset, as expected, by a decrease in total APAC (-2%); realized a revenue decline in North America (-1%), while profits grew



#### MAINTAIN OPERATIONAL DISCIPLINE

Delivered significant gross margin expansion, double-digit adjusted EPS growth, and strong cash flow generation

### FY25 Outlook

**RAISED FISCAL YEAR REVENUE AND EARNINGS OUTLOOK**, driven by the first quarter's outperformance.

This presentation contains certain “forward-looking statements” based on management’s current expectations. Forward-looking statements include, but are not limited to, the statements under “Financial Outlook,” statements regarding long term performance, statements regarding the Company’s capital deployment plans, including anticipated annual dividend rates and share repurchase plans, and statements that can be identified by the use of forward-looking terminology such as “may,” “can,” “if,” “continue,” “assume,” “should,” “expect,” “confidence,” “goals,” “trends,” “anticipate,” “intend,” “estimate,” “on track,” “future,” “plan,” “deliver,” “potential,” “position,” “believe,” “will,” “target,” “guidance,” “forecast,” “outlook,” “commit,” “leverage,” “generate,” “enhance,” “innovation,” “drive,” “effort,” “progress,” “confident,” “uncertain,” “achieve,” “strategic,” “growth,” “proposed acquisition,” “we can stretch what’s possible,” similar expressions, and variations or negatives of these words. Statements herein regarding our business and growth strategies; our plans, objectives, goals, beliefs, future events, business conditions, results of operations and financial position; and our business outlook and business trends are forward-looking statements.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements due to a number of important factors. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following:

- The impact of economic conditions, recession and inflationary measures;
- The risks associated with operating in international markets and global sourcing activities;
- The ability to anticipate consumer preferences and retain the value of our brands, including our ability to execute on our e-commerce and digital strategies;
- The ability to successfully implement the initiatives under our 2025 growth strategy;
- The effect of existing and new competition in the marketplace;
- The ability to satisfy the conditions precedent to consummation of the proposed acquisition of Capri Holdings U.S. (“Capri”) on the terms expected, at all or in a timely manner;
- The ability to achieve intended benefits, cost savings and synergies from acquisitions, including our proposed acquisition of Capri;
- The outcome of the antitrust lawsuit by the FTC against us and Capri related to the consummation of the proposed acquisition;
- The ability to control costs;
- The effect of seasonal and quarterly fluctuations on our sales or operating results;
- The risk of cybersecurity threats and privacy or data security breaches;
- The ability to satisfy outstanding debt obligations or incur additional indebtedness;
- The risks associated with climate change and other corporate responsibility issues;
- The impact of tax and other legislation;
- The risks associated with potential changes to international trade agreements and the imposition of additional duties on importing our products;
- The ability to protect against infringement of our trademarks and other proprietary rights; and
- The impact of pending and potential future legal proceedings.

Please refer to the Company’s latest Annual Report on Form 10-K and its other filings with the Securities and Exchange Commission for a complete list of risks and important factors. We assume no obligation to revise or update any such forward-looking statements for any reason, except as required by law.

The Company’s outlook for fiscal year 2025 is provided on a non-GAAP basis. The Company is not able to provide a full reconciliation of the non-GAAP financial measures to GAAP presented in this release and on the Company’s conference call because certain material items that impact these measures, such as the timing and exact amount of acquisition, financing, purchase accounting and integration-related charges and Company costs associated with the acquisition of Capri Holdings Limited have not yet occurred and cannot be reasonably estimated at this time. Accordingly, a reconciliation of the Company’s non-GAAP financial measure guidance to the corresponding GAAP measure is not available without unreasonable effort.

We assume no obligation to revise or update any such forward-looking statements for any reason, except as required by law.