

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>MONDA KEITH</u> (Last) (First) (Middle) <u>516 WEST 34TH STREET</u> (Street) <u>NEW YORK NY 10001</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>COACH INC [COH]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>06/01/2005</u> 4. If Amendment, Date of Original Filed (Month/Day/Year) <u>06/03/2005</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President and COO</u> 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
--	---	--

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
<u>Common Stock⁽¹⁾</u>	<u>06/01/2005</u>		<u>F</u>		<u>58,697</u>	<u>D</u>	<u>\$29.75</u>	<u>1,177,991</u>	<u>D</u>	
<u>Common Stock⁽²⁾</u>	<u>06/01/2005</u>		<u>F</u>		<u>9,365</u>	<u>D</u>	<u>\$29.75</u>	<u>1,168,626</u>	<u>D</u>	
<u>Common Stock</u>	<u>06/01/2005</u>		<u>M</u>		<u>24,654</u>	<u>A</u>	<u>\$22.49</u>	<u>1,193,280</u>	<u>D</u>	
<u>Common Stock</u>	<u>06/01/2005</u>		<u>M</u>		<u>200,000</u>	<u>A</u>	<u>\$4.55</u>	<u>1,393,280</u>	<u>D</u>	
<u>Common Stock⁽¹⁾</u>	<u>06/01/2005</u>		<u>F</u>		<u>30,580</u>	<u>D</u>	<u>\$29.75</u>	<u>1,362,700</u>	<u>D</u>	
<u>Common Stock⁽²⁾</u>	<u>06/01/2005</u>		<u>F</u>		<u>83,980</u>	<u>D</u>	<u>\$29.75</u>	<u>1,278,720</u>	<u>D</u>	
<u>Common Stock</u>	<u>06/01/2005</u>		<u>M</u>		<u>384,370</u>	<u>A</u>	<u>\$22.51</u>	<u>1,663,090</u>	<u>D</u>	
<u>Common Stock⁽¹⁾</u>	<u>06/01/2005</u>		<u>F</u>		<u>290,805</u>	<u>D</u>	<u>\$29.75</u>	<u>1,372,285</u>	<u>D</u>	
<u>Common Stock⁽²⁾</u>	<u>06/01/2005</u>		<u>F</u>		<u>46,382</u>	<u>D</u>	<u>\$29.75</u>	<u>1,325,903</u>	<u>D</u>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
<u>Stock Option</u>	<u>\$22.49</u>	<u>06/01/2005</u>		<u>M</u>			<u>24,654</u>	<u>12/09/2004</u>	<u>10/04/2010</u>	<u>Common Stock</u>	<u>24,654</u>	<u>\$0</u>	<u>0.00</u>	<u>D</u>	
<u>Stock Option</u>	<u>\$22.51</u>	<u>06/01/2005</u>		<u>M</u>			<u>384,370</u>	<u>12/09/2004</u>	<u>10/04/2010</u>	<u>Common Stock</u>	<u>384,370</u>	<u>\$0</u>	<u>0.00</u>	<u>D</u>	
<u>Stock Option</u>	<u>\$29.75</u>	<u>06/01/2005</u>		<u>A</u>		<u>21,621</u>		<u>12/01/2005</u>	<u>10/04/2010</u>	<u>Common Stock</u>	<u>21,621</u>	<u>\$0</u>	<u>21,621</u>	<u>D</u>	
<u>Stock Option</u>	<u>\$29.75</u>	<u>06/01/2005</u>		<u>A</u>		<u>337,187</u>		<u>12/01/2005</u>	<u>10/04/2010</u>	<u>Common Stock</u>	<u>337,187</u>	<u>\$0</u>	<u>337,187</u>	<u>D</u>	
<u>Stock Option</u>	<u>\$4.55</u>	<u>06/01/2005</u>		<u>M</u>			<u>200,000</u>	<u>08/09/2004</u>	<u>08/09/2011</u>	<u>Common Stock</u>	<u>200,000</u>	<u>\$0</u>	<u>0.00</u>	<u>D</u>	
<u>Stock Option</u>	<u>\$29.75</u>	<u>06/01/2005</u>		<u>A</u>		<u>114,560</u>		<u>12/01/2005</u>	<u>08/09/2011</u>	<u>Common Stock</u>	<u>114,560</u>	<u>\$0</u>	<u>114,560</u>	<u>D</u>	

Explanation of Responses:

1. These shares were withheld to pay for the cost of the exercise of derivative securities described above.
2. These shares were sold to pay for the taxes in connection with the exercise of derivative securities described above.

Remarks:

By: Daniel J. Ross, Assistant Secretary, pursuant to a power of attorney filed with the Commission 06/06/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.