

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>SADLER CAROLE P</b>			2. Issuer Name and Ticker or Trading Symbol <b>COACH INC [ COH ]</b>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>SVP and General Counsel</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <b>01/31/2007</b>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
516 WEST 34TH STREET			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <b>NEW YORK NY 10001</b>								
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/31/2007		M		2,166	A	\$34.76	243,360	D	
Common Stock <sup>(1)</sup>	01/31/2007		F		239	D	\$45.11	243,121	D	
Common Stock <sup>(2)</sup>	01/31/2007		F		1,668	D	\$45.11	241,453	D	
Common Stock	01/31/2007		M		27,717	A	\$34.76	269,170	D	
Common Stock <sup>(1)</sup>	01/31/2007		F		3,028	D	\$45.03	266,142	D	
Common Stock <sup>(2)</sup>	01/31/2007		F		21,394	D	\$45.03	244,748	D	
Common Stock	01/31/2007		M		13,601	A	\$34.76	258,349	D	
Common Stock <sup>(1)</sup>	01/31/2007		F		1,488	D	\$45.05	256,861	D	
Common Stock <sup>(2)</sup>	01/31/2007		F		10,494	D	\$45.05	246,367	D	
Common Stock	01/31/2007		M		7,837	A	\$34.76	254,204	D	
Common Stock <sup>(1)</sup>	01/31/2007		F		862	D	\$45.12	253,342	D	
Common Stock <sup>(2)</sup>	01/31/2007		F		6,037	D	\$45.12	247,305	D	
Common Stock	01/31/2007		M		2,582	A	\$34.76	249,887	D	
Common Stock <sup>(1)</sup>	01/31/2007		F		286	D	\$45.16	249,601	D	
Common Stock <sup>(2)</sup>	01/31/2007		F		1,987	D	\$45.16	247,614	D	
Common Stock	01/31/2007		M		31,922	A	\$34.76	279,536	D	
Common Stock <sup>(1)</sup>	01/31/2007		F		3,498	D	\$45.07	276,038	D	
Common Stock <sup>(2)</sup>	01/31/2007		F		24,618	D	\$45.07	251,420	D	
Common Stock	01/31/2007		M		5,037	A	\$34.76	256,457	D	
Common Stock <sup>(1)</sup>	01/31/2007		F		557	D	\$45.1	255,900	D	
Common Stock <sup>(2)</sup>	01/31/2007		F		3,881	D	\$45.1	252,019	D	
Common Stock	02/02/2007		S		14,000	D	\$47	238,019	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option	\$34.76	01/31/2007		M			5,037	02/11/2006	08/26/2009	Common Stock	\$0	134	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option	\$45.1	01/31/2007		A		4,435		07/31/2007	08/26/2009	Common Stock	4,435	\$0	4,435	D	
Stock Option	\$34.76	01/31/2007		M			2,166	02/11/2006	10/04/2010	Common Stock	2,166	\$0	84,660	D	
Stock Option	\$34.76	01/31/2007		M			13,601	02/11/2006	10/04/2010	Common Stock	13,601	\$0	71,059	D	
Stock Option	\$34.76	01/31/2007		M			7,837	02/11/2006	10/04/2010	Common Stock	7,837	\$0	63,222	D	
Stock Option	\$34.76	01/31/2007		M			2,582	02/11/2006	10/04/2010	Common Stock	2,582	\$0	60,640	D	
Stock Option	\$45.11	01/31/2007		A		1,907		07/31/2007	10/04/2010	Common Stock	1,907	\$0	1,907	D	
Stock Option	\$45.05	01/31/2007		A		11,982		07/31/2007	10/04/2010	Common Stock	11,982	\$0	11,982	D	
Stock Option	\$45.12	01/31/2007		A		6,899		07/31/2007	10/04/2010	Common Stock	6,899	\$0	6,899	D	
Stock Option	\$45.16	01/31/2007		A		2,273		07/31/2007	10/04/2010	Common Stock	2,273	\$0	2,273	D	
Stock Option	\$34.76	01/31/2007		M			27,717	02/11/2006	08/09/2011	Common Stock	27,717	\$0	66,099	D	
Stock Option	\$45.03	01/31/2007		A		24,422		07/31/2007	08/09/2011	Common Stock	24,422	\$0	24,422	D	
Stock Option	\$34.76	01/31/2007		M			31,922	02/11/2006	08/07/2012	Common Stock	31,922	\$0	52,568	D	
Stock Option	\$45.07	01/31/2007		A		28,116		07/31/2007	08/07/2012	Common Stock	28,116	\$0	28,116	D	

**Explanation of Responses:**

- These shares were sold to pay for the taxes and fees in connection with the exercise of derivative securities described above.
- These shares were withheld to pay for the cost of the exercise of derivative securities described above.

By: Daniel J. Ross, Assistant Secretary, pursuant to a power of attorney filed with the Commission      02/02/2007

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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