

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>Fraser Elizabeth</u>			2. Issuer Name and Ticker or Trading Symbol <u>TAPESTRY, INC. [TPR]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>CEO & Brand Pres. Kate Spade</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>03/02/2020</u>			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
10 HUDSON YARDS			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>NEW YORK NY 10001</u>								
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
<u>Common Stock⁽¹⁾</u>	<u>03/02/2020</u>		<u>A</u>		<u>11,257</u>	<u>A</u>	<u>\$23.69</u>	<u>11,257</u>	<u>D</u>	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
<u>Stock Option⁽²⁾</u>	<u>\$23.69⁽³⁾</u>	<u>03/02/2020</u>		<u>A</u>		<u>65,350</u>		<u>03/02/2021⁽⁴⁾</u>	<u>03/02/2030</u>	<u>Common Stock</u>	<u>65,350</u>	<u>\$0.0000</u>	<u>65,350</u>	<u>D</u>	

Explanation of Responses:

- These securities were issued under the Issuer's Stock Incentive Plan. These service-based securities represent restricted stock units granted to the Reporting Person on the Transaction Date and vest in four equal installments on the first, second, third and fourth anniversaries of the Transaction Date. The first installment will vest on March 2, 2021, the second on March 2, 2022, the third on March 2, 2023 and the fourth on March 2, 2024.
- These securities were issued under the Issuer's Stock Incentive Plan.
- These securities will convert on a 1-for-1 basis into shares of the issuer's common stock.
- These service-based securities vest in four equal installments on the first, second, third and fourth anniversaries of the date of grant. The first tranche will vest on March 2, 2021, the second on March 2, 2022, the third on March 2, 2023 and the fourth on March 2, 2024.

Remarks:

Elizabeth Fraser - Power of Attorney

/s/ Emily S. Zahler, Assistant Corporate Secretary, pursuant to a power of attorney filed with the Commission 03/03/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Power of Attorney

The undersigned hereby authorizes Todd Kahn, Corporate Secretary, David Howard, Assistant Corporate Secretary, and Emily Zahler, Assistant Corporate Secretary (or each acting alone), or any other person holding such titles with respect to Tapestry, Inc., to prepare, execute, deliver and file, in the name and on behalf of the undersigned, any and all filings by the undersigned with the Securities and Exchange Commission (the Commission) under Rule 144 under the Securities Act of 1933, as amended, or Section 16 of the Securities Exchange Act of 1934, as amended, and any rule promulgated thereunder, and any and all documents and instruments related thereto and to provide copies thereof to the Commission, The New York Stock Exchange and other persons required to receive the same. This power of attorney shall continue in full force and effect until revoked by the undersigned in a writing delivered to the individual named above.

Dated: January 31, 2020

/s/ Elizabeth Fraser
By: Elizabeth Fraser