

### Q2 Financial Highlights

DROVE RECORD SECOND QUARTER REVENUE AND EPS

<p>DELIVERED REVENUE OF</p> <p><b>\$2.1 billion</b></p> <p>REPRESENTING 3% GROWTH VS. PRIOR YEAR</p>	<p>FUELED SALES GAIN OF</p> <p><b>12%</b></p> <p>INTERNATIONALLY EXCLUDING FX, WITH GROWTH ACROSS KEY REGIONS</p>	<p>ACQUIRED APPROXIMATELY</p> <p><b>2.5 million</b></p> <p>NEW CUSTOMERS IN NORTH AMERICA ALONE</p>
<p>EXPANDED GROSS MARGIN BY</p> <p><b>300bps</b></p> <p>SUPPORTED BY LOWER FREIGHT &amp; OPERATIONAL OUTPERFORMANCE</p>	<p>GREW EARNINGS PER SHARE<sup>(1)</sup> BY</p> <p><b>20%</b></p> <p>VS. LAST YEAR</p>	<p>GENERATED OVER</p> <p><b>\$800 million</b></p> <p>IN OPERATING AND FREE CASH FLOW</p>

(1) Earnings per share provided on a non-GAAP basis.

“We remain **confident in our vision** and in our ability to bring that vision to life, putting the customer at the center of everything we do to **drive sustainable top and bottom-line gains.**”

Joanne Crevoiserat,  
CEO

### Q2 Strategic Highlights



#### BUILD LASTING CUSTOMER RELATIONSHIPS

Acquired approximately 2.5 million new customers in North America alone, of which roughly half were Gen Z and Millennials



#### FUEL FASHION INNOVATION & PRODUCT EXCELLENCE

Delivered compelling newness and value to consumers, supporting overall handbag AUR gains globally, driven by growth at Coach



#### DELIVER COMPELLING OMNI-CHANNEL EXPERIENCES

Grew both store and Digital sales by mid-single-digits on a constant currency basis, supported by the Company's modern data and analytics platform



#### POWER GLOBAL GROWTH

Achieved International revenue growth of 12% at constant currency, fueled by gains of 19% in Greater China, 6% in Japan, 9% in Other Asia, and 11% in Europe



#### MAINTAIN OPERATIONAL DISCIPLINE

Ensured tight inventory control, ending the quarter with inventory levels 15% below prior year, reflecting disciplined inventory management

### FY24 Outlook

RAISED FISCAL YEAR EARNINGS PER SHARE OUTLOOK driven by strong second quarter results

This presentation contains certain “forward-looking statements” based on management’s current expectations. Forward-looking statements include, but are not limited to statements which can be identified by the use of forward-looking terminology such as “may,” “will,” “can,” “should,” “expect,” “intend,” “estimate,” “continue,” “project,” “guidance,” “forecast,” “outlook,” “anticipate,” “remain focused,” “remain committed,” “moving,” “leverage,” “development,” “launch,” “drive,” “grow,” “yields,” “target,” “assume,” “plan,” “enable,” “fuel,” “expand,” “optimize,” “build,” “create,” “strengthen,” “maintain,” “achieve,” “attain,” “ensure,” “invest in,” “increase,” “deliver,” “focus,” “strategic vision,” “long-term,” “stretch what’s possible,” “2025 Goals,” “2025 & Beyond Goals” or comparable terms, and similar or other references to future periods. Statements herein regarding our business and growth strategies; our plans, objectives, goals, beliefs, future events, business conditions, results of operations and financial position; and our business outlook and business trends are forward-looking statements.

Forward-looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on our current beliefs, expectations and assumptions regarding the future of our business, future plans and strategies, projections, anticipated events and trends, and other future conditions. Because forward-looking statements relate to the future, they are subject to inherent uncertainties, risks and changes in circumstances that are difficult to predict and many of which are outside of our control. Our actual results and financial condition may differ materially from those indicated in the forward-looking statements due to a number of important factors. Therefore, you should not rely on any of these forward-looking statements. Important factors that could cause our actual results and financial condition to differ materially from those indicated in the forward-looking statements include, among others, the following:

- The impact of economic conditions;
- The impact of the Covid-19 pandemic;
- The ability to successfully execute our multi-year growth agenda;
- The ability to anticipate consumer preferences and retain the value of our brands, including our ability to execute on our e-commerce and digital strategies;
- The effect of existing and new competition in the marketplace;
- The risks associated with operating in international markets and global sourcing activities;
- The ability to achieve intended benefits, cost savings and synergies from acquisitions, including our proposed acquisition of Capri Holdings Limited (“Capri”);
- The ability to satisfy the conditions precedent to consummation of the proposed acquisition of Capri, including the ability to secure regulatory approvals on the terms expected, at all or in a timely manner;
- The risk of cybersecurity threats and privacy or data security breaches;
- The impact of pending and potential future legal proceedings;
- The impact of tax and other legislation; and,
- The risks associated with climate change and other corporate responsibility issues.

Please refer to the Company’s latest Annual Report on Form 10-K and its other filings with the Securities and Exchange Commission for a complete list of risks and important factors.

The Company’s outlook for fiscal year 2024 is provided on a non-GAAP basis. The Company is not able to provide a full reconciliation of the non-GAAP financial measures to GAAP presented in this release and on the Company’s conference call because certain material items that impact these measures, such as the timing and exact amount of acquisition, financing, purchase accounting and integration-related charges and Company costs associated with the acquisition of Capri Holdings Limited have not yet occurred and cannot be reasonably estimated at this time. Accordingly, a reconciliation of the Company’s non-GAAP financial measure guidance to the corresponding GAAP measure is not available without unreasonable effort.

We assume no obligation to revise or update any such forward-looking statements for any reason, except as required by law.