

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): July 1, 2005

Coach, Inc.

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(Exact name of registrant as specified in its charter)

Maryland	1-16153	52-2242751
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(State of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

516 West 34th Street, New York, NY 10001

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(Address of principal executive offices) (Zip Code)

(212) 594-1850

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(Registrant's telephone number, including area code)

Item 2.01: Completion of Acquisition or Disposition of Assets.

On July 1, 2005, Coach, Inc. (the "Company") completed the purchase from Sumitomo Corporation ("Sumitomo") of Sumitomo's 50% ownership interest in Coach Japan, Inc. (a joint venture between the Company and Sumitomo that operates the Coach retail business in Japan). Two of the Company's wholly-owned subsidiaries (Coach Japan Holdings, Inc. and Coach Japan Investments, Inc.), as well as Coach Japan, Inc., were the purchasers of the equity and debt financing, respectively, of Coach Japan, Inc. The purchase price for this transaction was approximately \$225 million, plus approximately \$75 million representing Sumitomo's undistributed profits and paid-in capital, for a total cash payment of \$300 million.

Item 9.01: Financial Statements and Exhibits.

(c) Exhibits. The following exhibit is being furnished herewith:

- 10.1 Stock Purchase Agreement, dated April 25, 2005, among the Company, Coach Japan Holdings, Inc., Coach Japan, Inc., Coach Japan Investments, Inc. and Sumitomo Corporation (filed as Exhibit 10.1 to the Company's Form 10-Q for the Quarterly Period Ended April 2, 2005).



SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 7, 2005

COACH, INC.

By: /s/ Carole P. Sadler

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Carole P. Sadler  
Senior Vice President, General Counsel  
and Secretary

EXHIBIT INDEX

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