

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 8-K**  
**CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of report (Date of earliest event reported): July 10, 2018

Tapestry, Inc.

(Exact name of registrant as specified in its charter)

Maryland  
(State of  
Incorporation)

1-16153  
(Commission File Number)

52-2242751  
(IRS Employer  
Identification No.)

10 Hudson Yards, New York, NY 10001  
(Address of principal executive offices) (Zip Code)

(212) 594-1850  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

(d) On July 10, 2018, the Board of Directors (the “Board”) of Tapestry, Inc. (“Tapestry” or the “Company”) increased the size of the Board to 11 members and elected Darrell Cavens as a director of the Company, effective as of July 10, 2018.

In connection with Mr. Cavens’ appointment to the Board and in accordance with the Company’s standard compensation arrangements for non-employee directors, Mr. Cavens will be entitled to an annual cash retainer of \$90,000 as well as an annual equity grant with a grant date fair market value of \$150,000 made on the date of Tapestry’s annual meeting of stockholders, with 50% of the value of the award made in the form of stock options and 50% made in the form of restricted stock units. These equity awards vest in full one year from the date of grant, subject to the director’s continued service until that time. In addition, Mr. Cavens will be granted an initial Tapestry equity award with a grant date fair market value of \$150,000 on July 10, 2018, with 50% of the value of the award made in the form of stock options and 50% made in the form of restricted stock units. These initial grants will vest on the one year anniversary of the grant date.

There are no arrangements or understandings between Mr. Cavens and any other person pursuant to which he was selected as a director, and there have been no transactions since the beginning of the Company’s last fiscal year, or are currently proposed, regarding Mr. Cavens that are required to be disclosed by Item 404(a) of Regulation S-K.

A copy of the press release announcing the appointment is attached as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

**Item 9.01 Financial Statements and Exhibits.**

(d) *Exhibits.*

99.1 Press Release, dated July 10, 2018

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**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 10, 2018

TAPESTRY, INC.

By: /s/ Todd Kahn  
Todd Kahn  
President, Chief Administrative Officer &  
Secretary

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## EXHIBIT INDEX

99.1

[Press Release, dated July 10, 2018](#)

## Darrell Cavens Joins Tapestry Board of Directors

### *Brings Board Membership to Eleven*

NEW YORK--(BUSINESS WIRE)--July 10, 2018--Tapestry, Inc. (NYSE:TPR), a leading New York-based house of modern luxury accessories and lifestyle brands, today announced that Darrell Cavens has been appointed to Tapestry's Board of Directors. The appointment of Mr. Cavens to the Board brings the membership to eleven.

Victor Luis, Chief Executive Officer of Tapestry, Inc., said, "We are extremely pleased that Darrell Cavens has agreed to join our Board. As we continue to further develop our digital strategy across our portfolio of brands, Darrell's deep experience in online retailing, technology and data analytics will be invaluable assets."

"The Tapestry Board seeks to bring a diversity of experiences and perspectives to our deliberations. We are delighted to have found a true digital innovator and entrepreneur in Darrell," said Jide Zeitlin, Chairman of the Board of Tapestry, Inc. "I am certain he will bring important and unique insights to our conversation as Tapestry navigates an increasingly dynamic retail environment."

Darrell Cavens became President, New Ventures for the Qurate Retail Group in December 2017. In this role, Mr. Cavens leads a team responsible for driving innovative retail concepts and looking beyond the Qurate Retail Group's current business for additional growth opportunities, through internal innovation, strategic partnerships, joint ventures and acquisitions.

Mr. Cavens was previously President and Chief Executive Officer of zulily, which he co-founded. Under his leadership, zulily secured private funding of \$85 million, launched in January 2010, went public in November 2013, and was acquired by Liberty Interactive Corporation in October 2015, joining the QVC Group in a transaction that was one of the largest e-Commerce acquisitions in history. In 2017, zulily generated \$1.6 billion in revenue.

Before co-founding zulily, Mr. Cavens spent a year at Microsoft leading the BizTalk Server business and almost a decade at Blue Nile, where he was Chief Technology Officer and Senior Vice President of Marketing. Previously, he was at Starwave, a Seattle-based internet company, working on large web properties including ESPN.com and ABCNews.com.

Upon his appointment, Mr. Cavens said, "I am excited to be joining the Board of Directors of Tapestry, a truly innovative, brand led company. I look forward to supporting the company and helping to inform its digital strategies as it continues to drive long-term sustainable growth."

Tapestry, Inc. is a New York-based house of modern luxury lifestyle brands. The Company's portfolio includes Coach, Kate Spade and Stuart Weitzman. Our Company and our brands are founded upon a creative and consumer-led view of luxury that stands for inclusivity and approachability. Each of our brands are unique and independent, while sharing a commitment to innovation and authenticity defined by distinctive products and differentiated customer experiences across channels and geographies. To learn more about Tapestry, please visit [www.tapestry.com](http://www.tapestry.com). The Company's common stock is traded on the New York Stock Exchange under the symbol TPR.

*This information to be made available in this press release may contain forward-looking statements based on management's current expectations. Forward-looking statements include, but are not limited to, statements that can be identified by the use of forward-looking terminology such as "may," "will," "can," "should," "expect," "intend," "estimate," "continue," "project," "guidance," "forecast," "anticipate," "evolve," "moving," "leveraging," "developing," "driving," "targeting," "assume," "plan," "pursue," "look forward to," "achieve" or comparable terms. Future results may differ materially from management's current expectations, based upon a number of important factors, including risks and uncertainties such as expected economic trends, the ability to anticipate consumer preferences, the ability to control costs and successfully execute our operational efficiency initiatives and growth strategies and our ability to achieve intended benefits, cost savings and synergies from acquisitions, the impact of tax legislation, etc. Please refer to the Company's latest Annual Report on Form 10-K, its Quarterly Report on Form 10-Q for the period ended December 30, 2017 and its other filings with the Securities and Exchange Commission for a complete list of risks and important factors. The Company assumes no obligation to revise or update any such forward-looking statements for any reason, except as required by law.*

#### CONTACT:

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